



Yorkshire
Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2025



ywt.org.uk

**Yorkshire Wildlife Trust is the only charity
entirely dedicated to conserving, protecting and
enhancing Yorkshire's wildlife and wild places**

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN
Cover Image: Curlew by Shutterstock

Yorkshire Wildlife Trust

Report of the Board of Trustees

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Working together for a Wilder Yorkshire

Yorkshire Wildlife Trust is running and investing in more landscape-scale restoration programmes, projects and people than ever before. Expanding our networks for nature's recovery is increasingly vital as we reach the mid-point in our national goal to restore 30% of nature by 2030. The publication of the county's first-ever State of Yorkshire's Nature report was a crucial step in outlining new and meaningful evidence, helping us to identify and inspiring action where it can have the most impact. Here are just a few of our highlights from another busy year.



Nick Perks, Chair



Dr Mick Armitage, Hon. Treasurer



Our Governance

Directors and trustees

Trustees serving during the year are:

Gurdev Singh
 Joanna Webb (to Oct 24)
 Martin Randle (to Oct 24)
 Nick Perks
 Dr Mick Armitage
 Peter Meadows
 Dr Ceri Williams
 Nabil Abbas
 Michael Graham
 Dr Jane Smart OBE
 Suzannah Rockett (from Oct 24)
 Anna Dimitropoulou (from Oct 24)
 Neil Bramley (from Oct 24)

Patrons

Stephen Martin OBE

Officers of the Trust

President

Prof. Sir John Lawton

Vice President

Prof. Alastair Fitter CBE

Chair of the Board

Joanna Webb (to Oct 24)
 Nick Perks (from Oct 24)

Honorary Secretary

Dr Ceri Williams

Honorary Treasurer

Dr Mick Armitage

Directors of Yorkshire Wildlife Services Limited

Darren Tiffney
 Pete Meadows

Yorkshire Wildlife Trust

Charity number 210807
 Company number 00409650

Yorkshire Wildlife Services Ltd

Company number 09922108

Registered and Principal Office

1 St. George's Place, York,
 YO24 1GN

Legal Advisors

Harland & Co, 18 St Saviourgate,
 York, YO1 8NS
 Squire Patton Boggs, 6 Wellington
 Place, Leeds, LS1 4AP

Auditors

Armstrong Watson Audit Limited,
 Third Floor, 10 South Parade,
 Leeds, LS1 5QS

Bankers

Barclays Bank plc, 1 Parliament
 Street, York, YO1 8SE

Chief Executive Officer

Rachael Bice

Deputy Chief Executive

Martin Slater

Director of Finance and Central Services

Darren Tiffney

Director of Fundraising and Engagement

Amanda Spivack

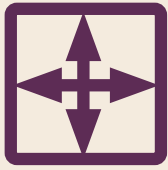
Head of Human Resources

Jane Hamilton

Director of Nature Recovery

Sharne McMillan

Celebrating our **achievements**



110

additional hectares
under our care through
extensions to our reserves



£1.4m

invested in new or
expanding nature reserves



560 events

delivered with 22,500
attendees



1,204 task days

run with help from our
volunteers



132 miles

of riverbank surveyed and
restored for wildlife



48,138 hours

contributed by 1428
volunteers



73 groups

engaged as part of
#TeamWilder



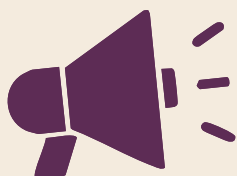
£101,450

raised for
Wild Ingleborough



400m

of dry stone wall restored



**65 broadcast
interviews 2000
media articles**
promoting Yorkshire's wildlife



2,222 ha
of additional peatland
brought into restoration

More land and sea managed positively for wildlife – Restore and grow wild places

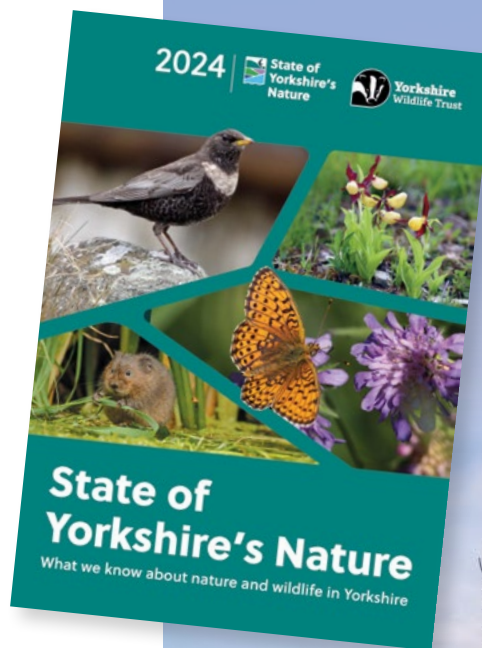
The first-ever State of Yorkshire's Nature report

We launched the first-ever report that gives an accurate insight into how Yorkshire's nature is faring – and, crucially where action is now needed to create healthier, resilient and more abundant landscapes.

The headlines were striking;

- Two-thirds of all British species are found in Yorkshire
- Our county is the only place in the country where Yorkshire sandwort and thistle broomrape are found, along with 21% of UK's willow tits.
- Yorkshire is home to some nationally-rare habitats, including our limestone pavements and great white coastal cliffs.

This leading evidence and approach is now shaping our work, as well as conservation and policy right across Yorkshire. Our Nature Recovery and evidence team has been asked to support the production of Local Nature Recovery Strategies, which will help shape public sector policy in the years ahead.



Wildlife highlights across our reserves

An **osprey** was recorded prospecting the new platform at Ripon City Wetlands, and another osprey was spotted at Denaby Ings on its migration south



21 bee orchids were spotted on Chalk Bank at Spurn for the first time in 30 years thanks to changes in conservation grazing management, and a white-letter hairstreak butterfly was also recorded on site for the first time ever.

At **Ripon City Wetlands**, new islands have been created on both the Canal and Riverside lagoons to create the perfect breeding grounds for sand martins, lapwings and little ringed plovers. Nearby Staveley has also seen new habitat upgrades for wildlife, with lake island restoration for little ringed plovers and oystercatchers, and a butterfly bank to create more habitat for Staveley's increasing population of butterflies and moths like small copper, ringlets and brown argus.



We counted over
400 water germander
plants at Bolton on Swale
following our highly successful
reintroduction project, which
marks the first time the plant
has been seen in Yorkshire
since the 1860s.



SHUTTERSTOCK

Water voles,

which have declined by 41%
in Yorkshire, had significant
breeding success at Skerne
Wetlands with 18 out of 20
rafts recording voles on a
500m survey stretch.



SHUTTERSTOCK

BOB COYLE

The **slender sedge** plant,
which was thought lost for nearly
a hundred years at Askham Bog
and which had until last year
produced just a single flower
in living memory, surprised
ecologists by producing nearly
2000 feathery spikes due to
an unseasonably high
water table.

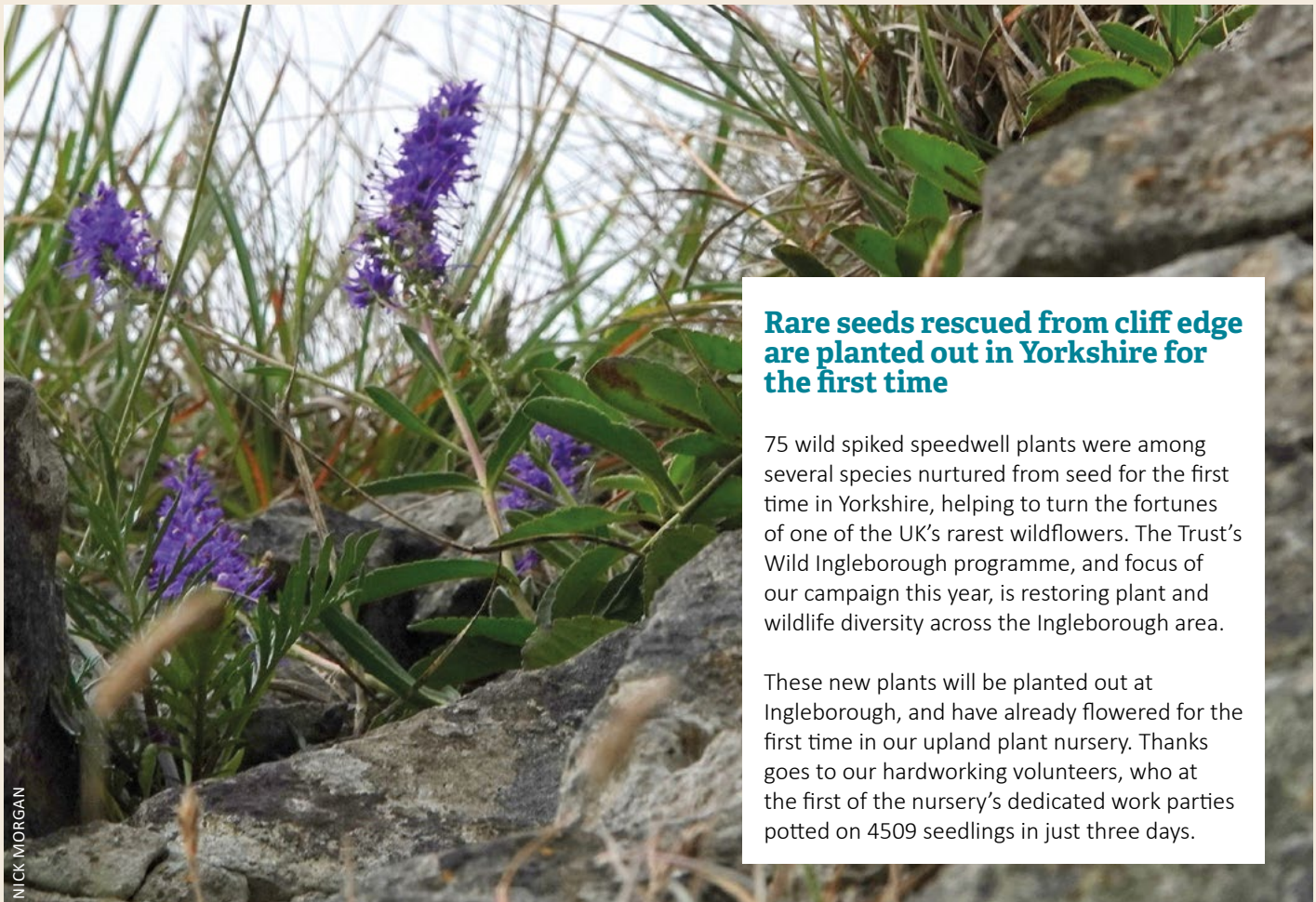


JIM HORSFALL



North Cave Wetlands – securing assets for the future

The Trust purchased Dryham Farm, a central part of the reserve which includes the original North Cave farm buildings, with support from the National Lottery. Dryham Farm forms the historic heart of the site, and will help the Trust to plan for the next phases of North Cave Wetlands’ future by minimising disturbance for wildlife and improving visitor experience. The reserve also opened the new Dennis Wood hide, and improved access and routes for more visitors including those using mobility aids.



Rare seeds rescued from cliff edge are planted out in Yorkshire for the first time

75 wild spoked speedwell plants were among several species nurtured from seed for the first time in Yorkshire, helping to turn the fortunes of one of the UK’s rarest wildflowers. The Trust’s Wild Ingleborough programme, and focus of our campaign this year, is restoring plant and wildlife diversity across the Ingleborough area.

These new plants will be planted out at Ingleborough, and have already flowered for the first time in our upland plant nursery. Thanks goes to our hardworking volunteers, who at the first of the nursery’s dedicated work parties potted on 4509 seedlings in just three days.

A new reserve in the Dales

We purchased and opened a new nature reserve in the Yorkshire Dales thanks to a long-term partnership with Aviva and match funding by The United Bank of Carbon.

Park Gill nature reserve is north of Kettlewell and adjacent to the steep Park Rash road. The site has fragmented patches of temperate rainforest on site, a habitat that now covers less than 1% of its former range – making it a habitat rarer and more threatened than tropical rainforests. The new site forms part of the Temperate Rainforest Restoration Programme.



Active support for wildlife is embedded within society – Partner for a wilder Yorkshire



Wild Eye – A new sculpture trail focussed on our marine environment

Wild Eye, our three year partnership project with Invisible Dust in Scarborough, concluded with the unveiling of the 5km Wild Eye coastal art and nature trail, which blends large-scale artworks, including a new Seawatching Station on Marine Drive, with digital experiences and sculptures that celebrate marine life and highlight environmental challenges.

Wild Eye, and many of the Trust events and activities are designed to inspire wonder, share knowledge and empower action, helping foster a deeper connection between people and the wildlife that lives alongside us.

Yorkshire Peat Partnership: 15 years of restoration work

For the last 15 years the Yorkshire Peat Partnership have coordinated restoration across the Yorkshire Dales, North York Moors National Park and Nidderdale National Landscape with thanks to over £36 million in funding. An area the size of Bradford is now under recovery- and as a result will prevent the loss of almost 13 million tonnes of carbon emissions by 2050.



River restoration in West Yorkshire

There are over 6500km of rivers in Yorkshire – ranging from unmanaged upland streams to heavily urban areas.

This year the Upper Aire project fenced off 2km of beck to protect the river from soil erosion caused by stock grazing and poaching, and created a significant amount of woodland, hedgerow and improved wetland habitat.

A further 4.5km of improvement work happened on Wortley Beck, and we surveyed, treated and restored 35km of watercourses for invasive, non-native species to make them wilder and more biodiverse habitats for all.

Wilder Humber: Innovation for Oyster reef recovery

Pioneering restoration project, Wilder Humber- a partnership of Yorkshire Wildlife Trust, Lincolnshire Wildlife Trust and Ørsted- broke new ground this year by trialling remote setting, an innovative restoration method never before used to restore native European flat oysters in the UK.

The new remote-setting method – allowing oyster larvae to settle and bind to scallop shells, and then to grow on in the oyster nursery at Spurn Point until they are big enough to be released – should improve project success and reduce costs. If the trial is successful, this method has substantial potential for creating larger native oysters reefs in the Humber and around the UK.



**Wilder
Humber**



FINN VARNNEY

Create a wilder future – more people taking positive action for wildlife

New Chair and Vice President

We wished Jo Webb a warm farewell after four years as Chair, and eight years on the board as Trustee. Vice Chair Nick Perks was welcomed as the new Chair of Trustees.

Congratulations were justly received by Prof Alastair Fitter, who our members voted in as our new Vice President not long before he was awarded the Cadbury Medal by the Royal Society of Wildlife Trusts in recognition of 50 years of service to nature conservation. A leading light in conservation and a tireless advocate, Alastair has been instrumental in saving Yorkshire's natural crown jewel, Askham Bog, from years of potential threats.



Awards

We were delighted to join with Hull Trains as their charity partner of the year, and to produce a series of social media videos about the benefits of being outdoors on mental health, filmed on our reserves near the rail network including Potteric Carr and North Cave Wetlands. The videos were fronted by ITV broadcaster Jon Mitchell, and subsequently won a Communicate Lens Award for 'Best Use of Video on Social Media' and the Silver Award for 'Best Copy Style or Tone of Voice'.



Advocating for wildlife

When two tankers collided near the Humber Estuary in March, the Trust used its expertise to respond quickly and credibly to media requests, sharing our concerns about the potential impact on the environment and wildlife in the Estuary and on our reserves. This resulted in substantial global, national and local media coverage which highlighted the importance of Yorkshire's coastline and estuary for marine wildlife and migrating birds at a crucial time of year.

We were also proud to take Yorkshire to the heart of Westminster as we joined thousands at the Restore Nature Now march in June, and continue to develop our advocating voice for nature through our daily communications and activities, giving our members and supporters the tools and information to stay informed, lobby and take action for nature at home and work.



Inspiring wildlife action at home and in communities

The relaunch of our Wildlife Gardening Award now offers bronze, silver, and gold tiers with an increasing number of wildlife-friendly actions to take to encourage participants to stay motivated.

Since launching two years ago, the Award has inspired hundreds of people- with gardens of all shapes and sizes and we have rewarded over 500 gardeners for their incredible efforts to create havens for wildlife.

We also created a brand-new online wildlife gardening hub that draws together wildlife gardening advice, toolkits and support from across the movement. The hub is packed with inspiring information support gardeners to make their outdoor spaces more wildlife-friendly.



Corporate members and supporters

Corporate members and supporters create generative partnerships with us; through donations, affinity giving, sponsorship, Gifts in Kind, engagement events and Wild Work Days.

A warm welcome to our new corporate members:

Birds Eye, Colt Construction, Integrated Utility Services, Might Fine / The Serious Sweet Company, Elms Farming, Mone Bros, Rounton Coffee and Termrim Construction.

Our new corporate supporters:

Hiscox, Tadcaster Benefice, Good Food Traders, Mute Animation Studio, The Davies Foundation, Tong Garden Centre, Forbidden Planet, Zizzis, With Many Roots, Wynsor Shoes, Stage One, John Good Group, Ecology Building Society, Hull Trains, Yorkshire Hideaways, Think Cloud Inc, Pocklington School, Ingrid Flutes/ Travel Chapter, Unit 3 Compliance and Fresh Cut Creative.

We appreciate the ongoing support from a wide range of Yorkshire's businesses who value our work – thank you.

Gold Members

Colt Construction
GB Railfreight
Harmony Energy
Jay-be
Kelling Group
Symphony Group
University of Leeds
Wykeland Ltd

Silver Members

Birds Eye
Coxon Brothers
Classic Cottages
Close Brothers
Integrated Utility Services
Lightrock Power
Mighty Fine Co.
TOG24
Wolds Edge Holiday Cottages
University of York
Victrex
Yorkshire Hideaways
Xiros

Bronze Members

Aviva
Consulo Financial Planning
Croda International PLC
Dalesbred
Double Two
Elms Farming
Far 'n' Beyond
Forest Holidays
Friendship Estates
Huddersfield Astronomy Society

Inntravel
Mone Bros
Read Family Group
Reed Boardall Group
Rounton Coffee
Siddall & Hilton
Sinclairs
Sloemotion
Tennants Auctioneers
Termrim Construction Ltd
Meaningful Planet
Weinerberger

Corporate Supporters

Airedale International
Andrew Bennett Wildlife
Photography
Banks Group
Beechfield Brands
Castle Howard
Cloud Kickers
Coxon Brothers
Ecology Building Society
Elms Farming
Forbidden Planet
Fresh Cut Creative
Good Food Traders
Hiscox
Hull Trains
Ingrid Flute's/ The Travel Chapter
John Good Group
Kelling Group
Meaningful Planet
Mute Animation Studio
Pocklington School
Puffins Galore
Stage One

Tadcaster Benefice
The Davies Foundation
Think Cloud Inc
Thornwick Bay / Haven
Tong Garden Centre
Umbellifer
Unit 3 Compliance
Victrex
Vp plc
Weinerberger
Whitby Distillery
With Many Roots
Wolds Edge Holiday Cottages
Wynsor Shoes
Yorganics
Yorkshire Hideaways
Yorkshire Water / Kelda Group
Zizzis

Our Annual Accounts and Audit Report

Despite the continuing challenge to public and household finances, we have delivered a financially stable organisation with an increased turnover of £16.6m, another record year for the Trust. Our finance team and trustees have worked together to oversee this performance and to ensure we have the reserves necessary to support the increased scale of organisation and programmes of work, and carefully manage our risks.

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2025. We consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

This is made possible through the combined work of our whole staff team, who also need services and support, including secure digital systems. This year we invested in numerous new sites including Park Gill, extensions of our reserves at Staveley and Brockadale and acquired land and buildings on our North Cave Wetlands.

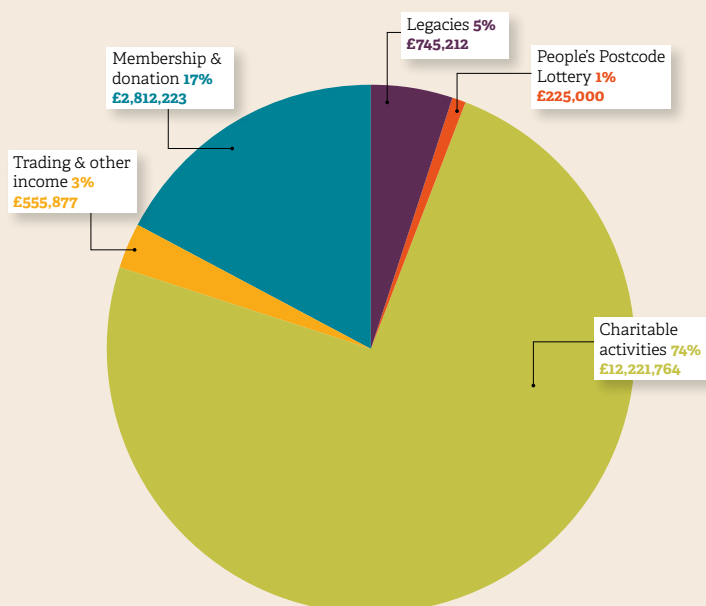
We have also reinvigorated our approach to our flagship Nature Discovery Centres, and improved our accommodation at our York office and planned expansion at our Skipton site in 25/26.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

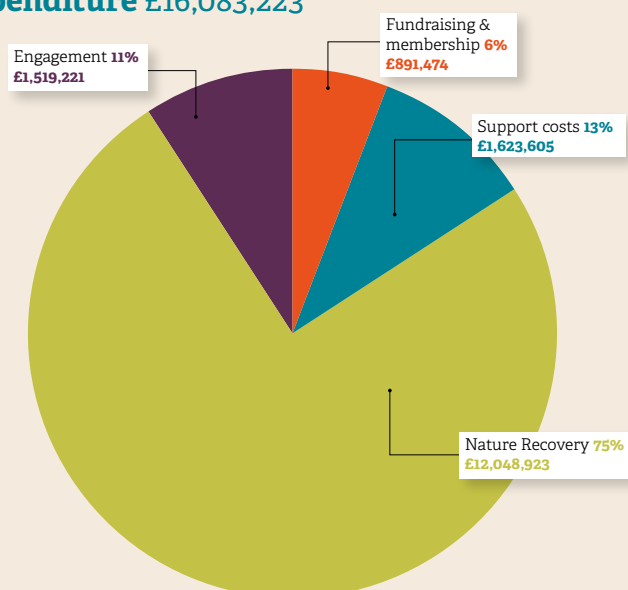
The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019).

Financial summary

Income £16,560,076



Expenditure £16,083,223



Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to continued inflationary pressures on resources, in conjunction with challenges arising from land subsidy income reductions and delays to new agricultural subsidy programmes. We have also continued to make important investments in our IT infrastructure and adequately resourcing our central functions to establish efficient, safe and effective ways of working.

Our financial outturn for 24/25 shows a net movement in funds of an increase of £427,349 with an increase in the general unrestricted funds account of £22,963.

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Our focus this year has been to inspire hearts and minds across Yorkshire and we ran a public engagement campaign with Heart FM in May to reach into new audiences.

With a focus still on critically-important wetland habitats, we ran some localised appeals, to fund improvements to two of our most popular reserves: Staveley and North Cave Wetlands. We were granted £46,285 from the FCC Communities Foundation, supported by £20,158 donated from the public, which will help to fund a programme

of improvements to both habitat and visitor experience at Staveley. Our similar local focus at North Cave raised £11,347 from our supporters, £10,500 in grants and £10,000 from an individual, all which will be invested in visitor infrastructure. We were able to install a new wildlife watching hide in Memory of Dennis Wood thanks to a generous donation from the Smith family. We are incredibly grateful to everyone who has donated to secure a bright future for these much-loved reserves.

We are delighted to continue our affinity partnership with silver business members TOG24 with Whitby Gin on their Navy Strength gin and with Ingrid Flute Holiday cottages; and to have a new partnership with Yorganics and Rounton Coffee. We also received significant donations in year from Yorkshire Water, Hiscox, Cloud Kickers and 1% for the Planet which has enabled us to continue our work on Yorkshire’s peatlands, wetlands and our local nature reserves.

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work across our nature reserves and wild landscapes. This includes a generous donation from the Puffins Galore art trail around the East coast, and project support and Wild Work Day participation from many local businesses and partners including the University of Leeds, Aviva and Novuna.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £745,212 for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to embed best practice and adopt a holistic approach to carbon reduction through its work, people and activities.

We are continuing to evolve our measurement in this area. The table shows Scope 1 & 2 emissions over which we have more control, including electricity and heating, transportation at work and our conservation grazing herd of livestock. These are shown in both absolute terms, and relative to our growing size. We also monitor indirect Scope 3 emissions associated with staff commutes, home working and, most recently, procurement. The data shows our actual emissions from 2020 – 2024, estimated emissions for 24/25 and the target forecast for 25/26.

While we have made progress in some areas, there is more work to do to reduce our operational emissions. YWT also contributes towards net zero through some of our habitat work, such as peat and seagrass restoration, and through encouraging members, supporters and partners to take action for climate and nature.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
General Scope 1 & 2 emissions (tCO2e)	117	135	147	152	151	145
Conservation Grazing Livestock (tCO2e)	201	178	262	255	252	245
Carbon intensity Scope 1 & 2 (tCo2e per £m expenditure)	38.3	37.7	32.7	29.0	24.3	26.0
Scope 3 emissions: staff travel and home working (tCO2e)	85	151	206	194	220	210
Scope 3 emissions: procurement (tCO2e)	Not measured	Not measured	1,422	1,130	1,350	1,100

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity faces and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties arise from:

- UK Government positioning nature and climate action to be in opposition to economic growth, which results in policies and public spending commitments favoring commercial development, housing expansion, and grey infrastructure projects over nature's recovery, climate action and nature-based-solutions.
- Increased complexity, competition and long-term liabilities from green finance, ecosystem and nature markets requiring rapid evolution of governance, business models and working practices creating uncertainty.
- Increasing likelihood of adverse climate events, particularly flooding, storm damage and fire incidents, across the portfolio of nature reserves, potentially exceeding capacity and resources to respond and compromising long term conservation objectives and site integrity.
- Increasing cybersecurity threats including data breaches, malware attacks, and sophisticated online financial fraud attempts, which could compromise sensitive information, disrupt operations, and result in financial losses and reputational damage.
- Involvement in large-scale multi-partner grant-funded projects increases financial liabilities and cash flow pressures due to complex funding arrangements, partner performance issues, or project delivery challenges, potentially impacting the charity's financial stability.
- Potential for reputational damage to the Trust from significant internal incidents, external events, or stakeholder concerns that could undermine public confidence, funder and donor support, impacting the Trust's credibility and effectiveness.

Financial Reserves Policy and Going Concern considerations

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver

in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire. The Trust's target level of general unrestricted reserves is £1.2m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2025, the Trust had total Funds of £18.20m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £3.72m, with general unrestricted funds up £0.02m to £1.33m (2024: £1.31m). The agreed budget for 25/26 forecasts a year end deficit of £0.18m, which would reduce the unrestricted funds to £0.05m below the Trust's target level of £1.2m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as allocated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Global financial markets were stable for the majority of 24/25 however global trading uncertainty in the final quarter brought about by international tariff uncertainty resulted in overall investment losses of (£0.05m) (2024: £0.27m gain).

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent. We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising.

All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.* Yorkshire Wildlife Trust has a procedure for handling complaints, and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint, we will provide information about how to raise a complaint with the Fundraising Regulator. In the year 24/25 we received a total of 6 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 11 trustees. The trustees serving during the year are listed on page 3. Rachael Bice was Chief Executive throughout the year.

The Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Senior Leadership Team, working collectively in development of organisational strategy.

Supporter groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporter groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees, and signed on their behalf by;

Nick Perks, Chair
15th August 2025



Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust (the 'parent charitable company') and its subsidiary (together the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Group Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement on page 19, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, tax legislation and occupational health and employment legislation.
- We enquired of the directors, reviewed correspondence with HMRC and reviewed directors meeting minutes for evidence of non compliance with relevant laws and regulations. We also reviewed controls the directors have in place to ensure compliance.
- We gained an understanding of the controls that the directors have in place to prevent and detect fraud. We enquired of the directors about any incidences of fraud that had taken place during the accounting period.

- The risk of fraud and non compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: revenue recognition.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the directors and third party advisors about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Williams (Senior statutory auditor)
Statutory Auditors for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants
Statutory Auditors
Leeds

Date:

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME					
Donations and legacies	4	2,479,206	1,078,229	3,557,435	3,717,976
People's Postcode Lottery	4	225,000	-	225,000	225,000
Charitable activities	5	1,158,258	11,063,505	12,221,764	9,536,937
Other trading activities	6	445,210	5,131	450,341	484,224
Investment Income	7	96,755	8,781	105,536	73,509
Total Income		4,404,430	12,155,646	16,560,076	14,037,646
EXPENDITURE					
Raising Funds		933,552	41,964	975,516	968,806
Charitable Activities		3,460,510	11,647,197	15,107,707	12,937,999
Total Expenditure	8	4,394,062	11,689,161	16,083,223	13,906,804
Gains (Losses) on investment assets	15	(2,985)	(47,319)	(50,304)	268,657
Net income before transfers and other gains/(losses)		7,383	419,166	426,549	399,499
Transfers between funds	19	-	-	-	-
Net incoming resources before other recognised gains		7,383	419,166	426,549	399,499
Other recognised gains/(losses)					
Gains on fixed assets		800	-	800	46,953
Net movement in funds		8,183	419,166	427,349	446,452
Reconciliation of funds					
Funds brought forward		3,712,385	14,058,884	17,771,268	17,324,815
Total funds carried forward	19	3,720,567	14,478,050	18,198,617	17,771,267
Represented by:					
General unrestricted funds		1,334,338	-	1,334,338	1,311,375
Designated funds		280,089	-	280,089	285,366
Restricted income funds		-	5,533,181	5,533,181	6,558,054
Fixed asset purchases fund		2,106,140	8,944,869	11,051,009	9,616,471
Total funds	19	3,720,567	14,478,050	18,198,617	17,771,267

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

A fully detailed consolidated statement of financial activities for the year ended 31 March 2024 is shown at note 22.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEETS
as at 31 March 2025

	Notes	Group 2025 £	2024 £	Charity 2025 £	2024 £
Fixed assets					
Tangible assets	11a	5,384,357	5,308,553	5,384,357	5,308,553
Heritage assets	11b	6,077,278	4,718,545	6,077,278	4,718,545
Investments	15	2,528,158	2,633,159	2,528,168	2,633,169
Total fixed assets		13,989,793	12,660,257	13,989,803	12,660,267
Current assets					
Stock	12	131,661	149,819	76,241	73,533
Debtors	13	4,242,380	6,407,283	4,590,375	6,708,786
Cash at bank and in hand		3,123,926	2,565,617	2,799,298	2,333,693
Total current assets		7,497,968	9,122,719	7,465,914	9,116,012
Liabilities					
Creditors: amounts falling due within one year	14	2,967,070	3,646,187	2,935,026	3,639,490
Net current assets		4,530,898	5,476,532	4,530,888	5,476,522
Total assets less current liabilities		18,520,691	18,136,789	18,520,691	18,136,789
Creditors: amounts falling due after more than one year	14	322,074	365,521	322,074	365,521
Net assets		18,198,617	17,771,267	18,198,617	17,771,267
The funds of the charity:					
General unrestricted funds		1,334,338	1,311,375	1,334,338	1,311,375
Designated funds		280,089	285,366	280,089	285,366
Restricted income funds		5,533,181	6,558,054	5,533,181	6,558,054
Fixed asset purchases fund		11,051,009	9,616,471	11,051,009	9,616,471
Total funds	19	18,198,617	17,771,267	18,198,617	17,771,267

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 15/08/25 and signed on their behalf by:



Nick Perks
Chair



Michael Armitage
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fixed assets					
Tangible assets	11a	1,547,865	3,836,493	5,384,358	5,308,553
Heritage assets	11b	970,200	5,107,077	6,077,277	4,718,545
Investments	15	447,711	2,080,457	2,528,168	2,633,169
Total fixed assets		2,965,776	11,024,027	13,989,803	12,660,267
Current assets					
Stock	12	76,241	-	76,241	73,533
Debtors	13	793,352	3,797,022	4,590,375	6,708,786
Cash at bank and in hand		599,122	2,200,176	2,799,298	2,333,693
Total current assets		1,468,715	5,997,198	7,465,913	9,116,012
Liabilities					
Creditors: amounts falling due within one year	14	391,850	2,543,176	2,935,026	3,639,490
Net current assets		1,076,865	3,454,023	4,530,888	5,476,521
Total assets less current liabilities		4,042,641	14,478,050	18,520,691	18,136,789
Creditors: amounts falling due after more than one year	14	322,074	-	322,074	365,521
Net assets		3,720,567	14,478,050	18,198,617	17,771,267
The funds of the charity:					
General unrestricted funds		1,334,338	-	1,334,338	1,311,375
Designated funds		280,089	-	280,089	285,366
Restricted income funds		-	5,533,181	5,533,181	6,558,054
Fixed asset purchases fund		2,106,140	8,944,869	11,051,009	9,616,471
Total funds	19	3,720,568	14,478,050	18,198,617	17,771,267

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash inflow from operating activities	20	2,262,191	781,339
Cash outflow from investment activities	20	(1,651,310)	(454,950)
Cash outflow from financing activities	20	(52,572)	(40,426)
Change in net cash in the year		558,309	285,963
Cash and cash equivalents at beginning of period		2,565,617	2,279,654
Cash and cash equivalents at end of reporting period		3,123,926	2,565,617
Represented by:			
Cash at Bank		3,123,926	2,565,617
Accrued investment income		-	-
		3,123,926	2,565,617

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

Company information

Yorkshire Wildlife Trust is a company limited by guarantee, governed by its Articles of Association, and a charity registered in England and Wales. The registered office is 1 St George's Place, York, YO24 1GN.

1. ACCOUNTING POLICIES

a. *Basis of accounts*

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.
- (iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.
- (iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.
- (v) Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the group and charity.
Monetary amounts in these financial statements are rounded to the nearest £1.

b. *Funds held by the charity*

Restricted Funds

- (i) Restricted funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.
- (ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Funds

- (iii) Unrestricted funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.
- (iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds.

c. *Income and Expenditure*

- (i) Membership subscriptions are accounted for on a cash received basis.
- (ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.
- (iii) Grants income is recognised in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (iv) Contractual income is recognised to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.
- (v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vi) Income from all other Trust activities is accounted for when it is receivable.
- (vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.
- (viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of total expenditure attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities.

d. *Tangible Fixed Assets*

- (i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives, with a full year's charge in the acquisition year as follows:
 - Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over five years.
 - Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
 - Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.
- (ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. *Heritage Assets*

- (i) The Trust holds heritage assets in the form of land for furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost. No depreciation is charged.

f. Investments

- (i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise. The investment in the subsidiary is stated at cost.

g. Stock

- (i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.
- (ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

- (i) Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i. Consolidated financial statements

- (i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The Charity only income amounts to £16,010,958 (2024: £13,563,819) with a Charity only net movement in funds of £420,994 (2024: £446,452).

j. Financial Instruments

- (i) The charity and its subsidiary only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k. Taxation

- (i) The Trust is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Trust is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.
- (ii) The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company and paid within 9 months of the year end, no corporation tax arises.

l. Debtors and Other Assets

- (i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.
- (ii) Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.
- (iii) Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

m. Creditors, loans and provisions

- (i) Creditors, loans and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be estimated reliably.
- (ii) Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- (iii) Financial Liabilities are only derecognised when, and only when, obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

n. Critical accounting estimates and judgements

- (i) In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.
- (ii) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.
- (iii) The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates

Depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually. A full year of depreciation is charged in the year of acquisition.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that the funds are receivable.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

2. APPEALS

	2025	2024
	£	£
Give Seas a Chance	32,282	324
Wildlife Recovery Fund	1,001	4,462
Wild Ingleborough Appeal	62,454	36,045
Staveley Appeal	1,886	20,158
Species Recovery	29,321	-
North Cave Wetlands Appeal	1,085	11,347
Wetlands Appeal	351	1,314
Other Appeals	2,224	3,746
Total	130,604	77,394

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £5,000 in their wills:

	2025	2024
	£	£
Elizabeth Cornforth	154,425	
Peggy Farrar	115,000	
Alison Clare Armstrong	70,000	
Ann Bryden Barton	65,000	
Brian Robertshaw	56,212	100,000
George Hollingworth	38,091	
Joan Mary Glen	30,000	
Betty Swaine Kitching	25,545	
Patricia Anne Tablor	19,724	
Margaret Burley	19,130	
Diana Tetley	17,833	
Margaret Bower	17,000	42,000
Joan Shirley Dalby	15,570	19,964
Linda Welburn	15,017	
Helen Margaret Roberts	14,516	
Susan Orchard	10,000	
Eric Weightman	10,000	
Antony Edward Smith	10,000	
Michael Brumhead	9,489	
Eileen Allanach	8,000	110,000
Margaret Hornby	6,281	
Michael Chandler	2,538	18,400
Phillis Rockliff	-	84,063
Kenneth Horner	-	55,622
Clive Mills-Hicks	-	46,050
Arthur Clayton Wilson	-	23,593
Elizabeth Baker	-	20,684
Margaret Janet Bulman	-	20,000
John Anthony Scott	-	13,074
Constance Eileen Bell	-	5,000
Other legacies	15,840	20,834
Total	745,212	579,283

Legacy income includes accrued legacy income of £ Nil (2024: £150,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £357,500 (2024: £733,000).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Membership subscriptions		1,642,570	-	1,642,570	1,565,317
Legacies	3	689,001	56,212	745,212	579,283
Donations		147,188	891,861	1,039,049	1,495,982
People's Postcode Lottery		225,000	-	225,000	225,000
Appeals	2	448	130,156	130,604	77,394
Total Donations and Legacies		2,704,206	1,078,229	3,782,436	3,942,976

In 2023-24 Donations & Legacies of £3,942,976 comprised of £2,491,282 Unrestricted and £1,451,695 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grants & subsidies	560,604	9,863,015	10,423,619	7,413,314
Contract & consultancy	308,722	1,192,225	1,500,947	1,903,539
S106 Agreements & compensation	-	-	-	-
Rents & other income	119,460	8,266	127,726	82,979
Admissions, education and workshops	169,473	-	169,473	137,105
Total income from charitable activities	1,158,258	11,063,505	12,221,764	9,536,937

In 2023-24 Income from Charitable Activities of £9,536,937 comprised of £821,250 Unrestricted and £8,715,688 Restricted Funds.

Charitable income includes £8.0m (2024: £5.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.51m (2024: £0.33m) and various Government grants and contracts totalling £7.5m (2024: £4.8m). These relate to works including land management on behalf of local authorities, various land, rivers and marine restoration projects.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Catering & other ancillary sales	418,088	4,781	422,868	454,165
Fundraising events	27,122	350	27,472	30,059
Total	445,210	5,131	450,341	484,224

In 2023-24 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Dividend Income - UK	355	8,781	9,137	22,405
Bank interest - UK	96,400	-	96,400	51,104
Total investment income	96,755	8,781	105,536	73,509

In 2023-24 Investment Income of £73,509 comprised of £51,694 Unrestricted and £21,815 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2025 £	Total 2024 £
Cost of raising funds					
Fundraising & Membership	603,521	287,953	84,042	975,516	968,806
Total	603,521	287,953	84,042	975,516	968,806
Cost of charitable activities					
Nature Recovery - All Activities	3,531,239	8,517,684	1,353,850	13,402,773	11,140,802
Engagement	972,862	546,358	185,713	1,704,934	1,797,197
Total cost of charitable activities	4,504,102	9,064,043	1,539,563	15,107,707	12,937,999
Total resources expended	5,107,622	9,351,996	1,623,605	16,083,223	13,906,804

In 2023-24 The total of £13,906,804 was made up of Total Direct Staff costs of £4,854,201 , Total Other Direct costs of £7,304,599 and Total Support costs of £1,748,005.

This is stated after charging:

	2025 £	2024 £
Operating lease rentals: Land & buildings and other per note 17	16,341	18,424
Auditor's remuneration:		
Audit fees	20,000	18,870
Taxation services	1,000	1,150
Depreciation	352,067	548,156
Trustees expenses	122	250

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £122 (2024: £250).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

9. ALLOCATION OF SUPPORT COSTS

	Fundraising Membership	Nature Recovery	Engage- ment	Total 2025
	£	£	£	£
Financial Services	14,118	190,818	24,060	228,996
Premises & Insurance	23,051	311,548	39,282	373,881
Communications & IT	14,420	194,892	24,573	233,885
Audit & Governance	4,229	57,160	7,207	68,596
HR & Training	12,778	172,706	21,776	207,261
Administration	9,798	132,425	16,697	158,920
Depreciation	5,649	294,301	52,117	352,067
Total	84,042	1,353,850	185,713	1,623,605

For comparison to previous year please see below.

	Fundraising Membership	Nature Recovery	Engage- ment	Total 2024
	£	£	£	£
Financial Services	19,625	218,786	35,429	273,840
Premises & Insurance	24,461	272,695	44,159	341,315
Communications & IT	14,935	166,502	26,963	208,400
Audit & Governance	6,113	68,151	11,036	85,300
HR & Training	10,068	112,239	18,176	140,482
Administration	10,787	120,252	19,473	150,512
Depreciation	11,442	467,848	68,866	548,156
Total	97,431	1,426,473	224,101	1,748,005

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

10. EMPLOYEES

	2025	2024
	£	£
Total staff costs		
Wages & salaries	4,906,509	4,665,123
Employers Nat Ins Costs	420,123	394,564
Employers Pension costs	393,453	367,598
Total staff costs	5,720,085	5,427,284

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March 25	2025 Head count	2025 FTE	2024 Head count	2024 FTE
Nature Recovery - All activities	105	101	103	94
Engagement (including Nature Discovery Centres)	45	34	44	31
Membership and Fundraising	24	17	22	16
Support	17	14	17	16
Total staff	191	166	186	157

At 31 March 2025, the Trust had 191 (2024: 186) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 1,428 (2024: 913) active registered volunteers providing 48,138 (2024 52,761) volunteer hours. In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2025 Number	2024 Number
£90,000 - £99,999	1	-
£80,000 - £89,999	-	1
£70,000 - £79,999	1	-
£60,000 - £69,999	2	1
Total over £60,000	4	2

During 2024/25, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive, Deputy CEO/Director of Operations, Director of Fundraising & Engagement, Director of Nature Recovery and Director of Finance & Central Services, totalled £307,725 (2024: CEO and 3 Directors £283,786). Trustee roles are voluntary and received £nil remuneration (2024: £nil).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group and Charity	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2024	5,229,200	166,528	739,292	2,938,353	9,073,372
Additions	31,189	-	43,584	371,532	446,305
Disposals	-	-	(48,792)	(25,740)	(74,532)
31 March 2025	5,260,389	166,528	734,085	3,284,145	9,445,146
Depreciation					
at 1 April 2024	519,313	55,509	668,261	2,521,737	3,764,820
Disposals	-	-	(30,358)	(25,740)	(56,098)
Charge for the year	52,605	5,552	36,996	256,914	352,067
31 March 2025	571,918	61,061	674,898	2,752,911	4,060,788
Net book value					
31 March 2024	4,709,887	111,019	71,032	416,615	5,308,553
31 March 2025	4,688,471	105,467	59,187	531,233	5,384,357

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain elements of its land and buildings located at Spurn Point. As at 31 March 2025, the Trust had no liability to the charge.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Group and Charity	Unrestricted Funds £	Restricted Funds £	Total £
Cost or valuation			
at 1 April 2024	968,903	3,749,642	4,718,545
Additions	-	1,358,733	1,358,733
Disposals	-	-	-
at 31 March 2025	968,903	5,108,375	6,077,278

	2024-25 £	2023-24 £	2022-23 £	2021-22 £	2020-21 £
Five year summary of heritage asset transactions					
Additions:					
Purchases	1,358,733	106,770	88,630	300,097	2,683
Donations	-	-	-	-	-
Disposals	-	(1,298)	-	-	-
	1,358,733	105,472	88,630	300,097	2,683

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

12. STOCK	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Goods held for resale	59,591	79,739	4,171	3,453
Livestock	72,070	70,080	72,070	70,080
Total	131,661	149,819	76,241	73,533

13. DEBTORS	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Amounts falling due within one year				
Trade debtors	439,254	1,024,086	431,177	1,011,343
Accrued income	3,713,026	5,357,076	3,713,026	5,357,076
Prepayments	90,100	26,121	90,100	26,121
Amounts due from group undertakings	-	-	356,072	314,246
Total	4,242,380	6,407,283	4,590,375	6,708,786

14. CREDITORS

	Group		Charity	
	2025	2024	2025	2024
Amounts falling due within one year	£	£	£	£
Trade creditors	1,735,549	1,066,337	1,725,945	1,063,825
Taxation, social security and pension	164,446	154,609	164,424	154,544
Other creditors	16,879	17,885	16,879	17,885
Mortgage Under 1 Year	35,982	45,107	35,982	45,107
Accruals	979,156	2,334,748	975,156	2,330,630
Deferred income	35,058	27,500	16,640	27,500
Total	2,967,070	3,646,187	2,935,026	3,639,490

	Group		Charity	
	2025	2024	2025	2024
Amounts falling due after more than one year	£	£	£	£
Mortgage	322,074	365,521	322,074	365,521
Total	322,074	365,521	322,074	365,521

Included in creditors amounts falling due after more than one year is an amount of £250,365 (2024 - £272,045) which is due after five years in respect of the mortgage provided by HSBC. YWT has two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

	Group		Charity	
	2025	2024	2025	2024
Deferred income	£	£	£	£
Balance as at 1 April 2024	27,500	-	27,500	-
Amount released to income	(27,500)	-	(27,500)	-
Amount deferred in year	35,058	27,500	16,640	27,500
Balance as at 31 March 2025	35,058	27,500	16,640	27,500

Deferred income comprises contract income received in the year relating to works to be undertaken in 2025-26.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

15. INVESTMENTS

Group and Charity	2025	2024
Listed investments	£	£
Market value at 1 April 2024	2,633,159	2,337,955
Net (withdraw)/additions	(54,698)	26,548
Gains (Losses) on investment assets	(50,304)	268,657
Market value at 31 March 2025	2,528,158	2,633,159
Cash held for reinvestment	-	-
Accrued investment dividend	-	-
Total	2,528,158	2,633,159

Historical cost of investments	1,202,272	1,256,970
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	2025	2024
Charity only Analysis of investments by type	%	%
COIF Charities Ethical Investment Fund	72%	73%
EdenTree Amity Global Equity Fund for Charities	28%	27%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	2025	2024
	%	%
UK	100%	100%
Total	100%	100%

The above investments were all held with UK registered funds, that include overseas holdings.

Charity

In addition to the above investments, Yorkshire Wildlife Trust also invests in the following:

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust at cost.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

16. PENSION SCHEME

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. Total contributions to the scheme (employer) during the year were £393,453 (2024: £367,598).

17. OPERATING LEASE COMMITMENTS

At 31 March 2025, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2025		2024	
	Land & buildings £	Other £	Land & buildings £	Other £
Annual operating lease commitments in respect of leases expiring				
Within one year	11,510	1,225	8,718	1,815
Between one and five years	28,463	-	19,563	1,225
After five years	17,750	-	20,750	-
Total	57,723	1,225	49,030	3,040

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of Northwolds Richardson Group Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by Northwolds Richardson Group Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from Northwolds Richardson Group Ltd totalling £17,272 (2024: £87,806), with £ Nil (2024: £8,193) included within creditors at 31 March 2025.

Peter Meadows, Trustee of Yorkshire Wildlife Trust is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £88,917.96 (2024: £23,497) were made from YWSL
- Recharges for goods and services provided by the Trust to YWSL of £337,999 (2024: £281,845)
- The transfer under gift aid of the trading profits of YWSL to the Trust of £6,355 (2024: £862)
- YWSL Collected credit card payments on behalf of the trust during the year totalling £79,182 (2024: £84,787)

Outstanding at the year end was a debtor balance due from YWSL of £356,072 (2024: £314,246)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025

19. Analysis of Net Accumulated Funds

	Balance	Movement in Funds					Balance
	1 April 2024 £	Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	31 March 2025 £
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,311,376	4,404,430	(4,139,349)	(2,185)	(150,000)	(89,934)	1,334,338
Unrestricted Fixed Asset Funds	2,115,642	-	(99,436)	-	-	89,934	2,106,140
Total Unrestricted Funds	3,427,017	4,404,430	(4,238,785)	(2,185)	(150,000)	-	3,440,478
DESIGNATED FUNDS							
Strategic Development Fund	-	-	-	-	150,000	-	150,000
Joyce Mary Mountain Fund	285,366	-	(155,278)	-	-	-	130,089
Total Designated Funds	285,366	-	(155,278)	-	150,000	-	280,089
	3,712,384	4,404,430	(4,394,062)	(2,185)			3,720,567
RESTRICTED FUNDS							
Barnsley - The Fleets S106	15,803	-	(701)	-	-	-	15,102
Bolton on Swale Fund	21,723	-	(5,686)	-	-	-	16,037
Communities Along the Sand	17,559	-	-	-	-	-	17,559
Dealtry Legacy Fund	214,254	-	-	(3,636)	-	-	210,618
Doing More for the Derwent	9,457	86,200	(50,064)	-	-	-	45,593
Dragon in the Dales	15,200	48,096	(63,297)	-	-	-	-
Dryham Farm	-	633,348	(0)	-	75,000	(680,439)	27,908
Environment Agency - Fleets	5,498	74,993	(33,492)	-	-	-	46,999
Environment Agency NB2	26,403	-	-	-	-	-	26,403
Foss YWEU22	15,223	-	(7,600)	-	-	-	7,623
INNS Fund	3,834	9,000	(10,492)	-	-	-	2,342
INNS Mapper Redevelopment	1,517	16,074	(17,591)	-	-	-	-
Manor Farm Endowment	369,131	4,484	(28,433)	-	-	(16,608)	328,573
Marine Appeal	106,834	37,282	(68,801)	-	-	-	75,315
Marine Pollution YW	17,969	-	(17,969)	-	-	-	-
Natural Retreats Fund	19,000	4,000	-	-	-	-	23,000
Nature for Climate 1 (Peat)	150,169	1,329,943	(1,477,706)	-	-	(2,407)	-
Nature for Climate 2 (Peat)	314,459	1,973,609	(2,267,342)	-	-	(20,551)	176
Nature for Climate Rest (HHL)	249,488	978,173	(1,114,979)	-	-	(83,490)	29,191
North Cave Long Term Fund	1,026,705	-	(92,084)	(19,362)	-	(15,367)	899,892
North Cave ST Fund	5,690	42,500	(31,882)	-	-	(13,637)	2,671
North Central Reserves	210,588	-	(34,861)	-	-	-	175,727
North Leeds NR Fund	18,314	-	-	-	-	-	18,314
North region YWEU	12,516	-	(140)	-	(1,212)	-	11,164
North Rivers Fund	111,028	-	(30,000)	-	-	-	81,028
NY Arc	21,076	35,265	(53,034)	-	-	(1,470)	1,838
Orsted Biodiversity	241,730	545,408	(571,242)	-	64,259	18,433	298,589
Potteric Fund YW	1,629	-	(1,629)	-	-	-	-
Potteric Iport	45,340	95,245	(138,148)	-	-	(2,436)	-
Ripon City Wetlands Fund	191,266	4,298	(10,423)	(8,787)	-	-	176,353
River Dove/Kirbymoorside NFM	12,478	320,597	(220,735)	-	-	-	112,340
River Foss FCRM	4,708	74,132	(76,103)	-	-	(2,736)	-
UK Blue Carbon Mapping	5,855	1,145	(7,000)	-	-	-	-
Waders and Wagtails	9,000	45,000	(40,416)	-	(9,000)	-	4,584
Wild Ingleborough Donations	2,716	37,545	(6,737)	-	99,890	-	133,414
Wild Ingleborough WWF/Aviva	150,668	86,813	(168,574)	-	-	(15,784)	53,123
Wortley Beck NFM	9,154	219,975	(133,697)	-	-	(4,700)	90,732
Yorkshire Water Invasive	31,316	72,967	(99,162)	-	-	-	5,121
Yorkshire Water YWEU23	935,000	150,000	-	-	(696,640)	(130,363)	257,997
Subtotal	4,620,297	6,926,091	(6,880,018)	(31,785)	(467,703)	(971,555)	3,195,326

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025

19. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2024 £	Movement in Funds					Balance 31 March 2025 £
		Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	
Project Funds (cont'd)							
Askham YWEU22	49,947	10	(19,320)	-	-	-	30,637
Crimple Beck 2 YWEU24	-	-	(26,511)	-	200,000	-	173,489
Derwent YWEU24	-	-	(40,033)	-	200,000	-	159,967
Doing More for the Derwent	9,457	86,200	(50,064)	-	-	-	45,593
EA Derwent CP Fund	26,240	42,348	(28,512)	-	-	-	40,076
Environment Agency FCRM	-	95,000	(90,863)	-	-	-	4,137
Environment Agency UAP	39,941	99,200	(97,166)	-	(39,904)	-	2,071
Environment Agency WRF	-	77,885	(77,885)	-	-	-	-
ERYC / EA Fish Mitigation	31,139	31,000	(42,846)	-	-	-	19,293
Esmée Fairburn - Marine	30,213	52,700	(58,858)	-	-	-	24,055
Esmée Fairburn - Peat	35,736	132,000	(148,401)	-	-	-	19,335
Eva Crackles - Land Purchase	62,285	-	-	1,075	(63,360)	-	-
Flamborough Nature Reserve	12,106	13	-	-	-	-	12,119
High Esk Lake	-	232,000	(221,645)	-	-	-	10,355
Humberhead Levels partnership	13,991	-	(321)	-	-	-	13,670
John Ellerman Fund - Marine	32,261	23,000	(37,169)	-	-	-	18,092
Lady's Slipper Orchid - EA	-	57,737	(57,737)	-	-	-	-
Landscape Recovery - Ure	-	254,578	(161,623)	-	-	(85,603)	7,352
LAPWDP Humberhead	-	331,165	(326,381)	-	-	(4,784)	-
Linc Cayton at Flixton Carrs	4,358	84,747	(79,473)	-	-	(9,632)	-
Living Went YWEU22	-	-	(500)	-	250,000	-	249,500
Lower Aire YWEU22	237,681	-	(11,287)	-	-	(7,608)	218,786
Morgan Sindall	30,000	-	-	-	(30,000)	-	-
Nature for Climate (3)	-	293,849	(323,849)	-	30,000	-	-
Nature for Climate HHL	16,258	(23,842)	7,584	-	-	-	-
Network for Nature	-	84,131	(77,422)	-	-	(6,709)	-
NYMNP A FiPL	-	72,138	(57,900)	-	-	-	14,238
Orsted - Seagrass	64,470	163,958	(143,779)	-	-	-	84,649
Park Gill	-	339,353	(2,714)	-	-	(299,922)	36,717
Peatland Projects - EA FCRM	-	95,000	(90,863)	-	-	-	4,137
River Hull Chalk Stream Fund	37,088	15,000	(20,200)	-	-	-	31,888
River Hull Yorkshire Water	6,368	96,000	(62,061)	-	-	-	40,308
Robertshaw Legacy	725,000	56,212	(6,079)	-	-	(248,009)	527,124
Scofield - Wild Ingleborough	2,029	-	(1,362)	-	-	-	667
Three Dales - Landscape Rec	435	289,318	(289,753)	-	-	-	-
Uren/Bellfield Ingleborough	-	202,125	(107,652)	-	-	-	94,473
Wild Eye	2,411	519,508	(518,628)	-	-	(3,291)	-
Wild Ingleborough Appeal	35,619	71,435	(7,164)	-	(99,890)	-	-
Wild Ingleborough Projects	-	243,325	(127,949)	-	-	-	115,376
Yorkshire Peatland Projects	-	145,221	(145,221)	-	-	-	-
Yorkshire Water Peat	159,000	210,069	(369,069)	-	-	-	-
All Other Restricted Projects	423,078	757,173	(635,837)	(16,608)	20,857	(59,558)	489,105
Restricted Long Term & Project Funds	6,558,054	12,155,646	(11,436,530)	(47,319)	-	(1,696,671)	5,533,181
Restricted Fixed Asset Funds	7,500,829	-	(252,631)	-	-	1,696,671	8,944,869
Total Restricted Funds	14,058,884	12,155,646	(11,689,161)	(47,319)	-	-	14,478,050
Total Funds	17,771,267	16,560,076	(16,083,223)	(49,504)	-	-	18,198,617

For full Restricted Fund analysis from 2023-24, please refer to Annual Report and Audited Accounts 2023-24.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

In the Financial year 24/25, the Board of Trustees agreed to designate £150,000 for the purposes of advancing the Digital Transformation of the Trust, investment in fundraising capacity and to assist with a strategic review of salary grading.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2025 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In year arise when restricted funds are moved to a specific Budget area, unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

20. Cash flow analysis		2025	2024
	Note	£	£
Operating activities			
Net incoming resources before gains/(losses)		476,853	130,842
Adjustment for:			
Interest costs		25,739	29,026
Investment income		(105,536)	(73,509)
Depreciation	11a	352,067	548,156
Changes in working capital:			
Decrease in stock		18,158	(8,937)
Decrease in debtors	13	2,164,903	(1,522,980)
Decrease in creditors	14	(669,992)	1,678,741
Net cash inflow (outflow) from operating activities		2,262,191	781,339
Investment activities		£	£
Investment income received		105,536	73,509
Accrued investment income			
Interest paid		(25,739)	(29,026)
Purchase of fixed & heritage assets		(1,805,038)	(521,135)
Purchase of investments		54,698	(26,548)
Sale proceeds of disposal of assets		19,233	48,250
Net cash inflow (outflow) from investment activities		(1,651,310)	(454,950)
		£	£
<i>Debt due within one year:</i>			
Increase / (decrease) of secured loan (mortgage)	14	(9,125)	635
<i>Debt due beyond one year:</i>			
Decrease of secured loan (mortgage)	14	(43,447)	(41,061)
Net cash inflow (outflow) from financing activities		(52,572)	(40,426)
Total Net Cash inflow (outflow)		558,309	285,963

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

20. Cash flow analysis (cont'd)		2025	2024
	Note	£	£
Analysis of cash and cash equivalents			
Cash in hand		3,123,926	2,565,617
Cash held for reinvestment		-	-
Accrued investment income		-	-
Overdraft		-	-
		3,123,926	2,565,617

Analysis of change in net funds / (debt)		1 April 2024	Cash Flow	31 March 2025
	Note	£	£	£
Cash at bank and in hand		2,565,617	558,309	3,123,926
Debt due within one year	14	(45,107)	9,125	(35,982)
Debt due after one year	14	(365,521)	43,447	(322,074)
Net funds		2,154,989	610,881	2,765,871

21. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		Total
		General & Designated	Fixed Assets	Income	Fixed Assets	
	Note	£	£	£	£	£
Tangible fixed assets		-	2,516,766	-	8,944,869	11,461,635
Investments		447,701	-	2,080,457	-	2,528,158
Cash at bank and in hand		925,051	-	2,198,876	-	3,123,926
Stock		131,661	-	-	-	131,661
Debtors		445,357	-	3,797,023	-	4,242,380
Current Liabilities		(387,913)	(35,982)	(2,543,176)	-	(2,967,070)
Creditors > 1 year		-	(322,074)	-	-	(322,074)
		1,561,857	2,158,711	5,533,180	8,944,869	18,198,617

For comparison to previous year please see below.

		Unrestricted Funds		Restricted Funds		Total
		General & Designated	Fixed Assets	Income	Fixed Assets	
	Note	£	£	£	£	£
Tangible fixed assets		-	2,526,268	-	7,500,829	10,027,097
Investments		444,331	-	2,188,829	-	2,633,159
Cash at bank and in hand		737,055	-	1,828,561	-	2,565,617
Stock		149,819	-	-	-	149,819
Debtors		620,625	-	5,786,658	-	6,407,283
Current Liabilities		(355,087)	(45,106.67)	(3,245,993)	-	(3,646,187)
Creditors > 1 year		-	(365,521)	-	-	(365,521)
		1,596,741	2,115,640	6,558,054	7,500,829	17,771,267

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

22. Comparative Group statement of financial activities for the financial year to 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME			
Donations and legacies	2,266,282	1,451,695	3,717,976
People's Postcode Lottery	225,000	-	225,000
Charitable activities	821,250	8,715,688	9,536,937
Other trading activities	484,224	-	484,224
Investments	51,694	21,815	73,509
Total Income	3,848,449	10,189,197	14,037,646
EXPENDITURE			
Raising Funds	913,526	55,279	968,806
Charitable Activities	3,420,903	9,517,095	12,937,999
Total Expenditure	4,334,430	9,572,375	13,906,804
Gains/(losses) on investment assets	64,330	204,327	268,657
Net income / (expenditure)	(421,650)	821,149	399,499
Transfers between funds	-	-	-
Net incoming resources before other recognised gains	(421,650)	821,149	399,499
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	46,953	-	46,953
Net movement in funds	(374,697)	821,149	446,452
Reconciliation of funds			
Funds Brought Forward	4,087,081	13,237,735	17,324,815
Total funds carried forward	3,712,384	14,058,884	17,771,267

Balance Sheet YWT	Unrestricted Funds £	Restricted Funds £	2024 £
Fixed assets			
Tangible assets	1,557,367	3,751,186	5,308,553
Heritage assets	968,903	3,749,642	4,718,545
Investments	444,341	2,188,829	2,633,169
Total fixed assets	2,970,610	9,689,657	12,660,267
Current assets			
Stock	73,533	-	73,533
Debtors	922,129	5,786,657	6,708,786
Cash at bank and in hand	505,130	1,828,563	2,333,693
Total current assets	1,500,792	7,615,220	9,116,012
Liabilities			
Creditors: amounts falling due within one year	393,497	3,245,993	3,639,490
Net current assets	1,107,295	4,369,227	5,476,521
Total assets less current liabilities	4,077,905	14,058,884	18,136,789
Creditors: amounts falling due after more than one year	365,521	-	365,521
Net assets	3,712,385	14,058,884	17,771,267
The funds of the charity:			
General unrestricted funds	1,311,375	-	1,311,375
Designated funds	285,366	-	285,366
Restricted income funds	-	6,558,054	6,558,054
Fixed asset purchases fund	2,115,642	7,500,829	9,616,471
Total funds	3,712,385	14,058,884	17,771,267

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2025, a profit of £6,355 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2025	2025 £	2024 £
Turnover	549,118	497,324
Cost of sales	507,615	463,092
Gross Profit	41,504	34,233
Administrative expenses	35,149	33,371
Profit before taxation	6,355	862
Gift Aid Donation to Yorkshire Wildlife Trust	6,355	862
Transfer to retained earnings	-	-
Balance sheet at 31 March 2025	2025 £	2024 £
Current assets		
Stock	55,420	76,286
Debtors	8,077	12,743
Cash at bank and in hand	324,628	231,924
Total current assets	388,126	320,952
Current Liabilities		
Creditors: amounts falling due within one year	388,116	320,942
Net current assets	10	10
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	10	10

Yorkshire Wildlife Trust
1 St. George's Place
York
YO24 1GN

Phone: 01904 659570
Email: info@ywt.org.uk

ywt.org.uk

