



Yorkshire
Wildlife Trust

Annual Report and consolidated accounts

Year ended 31 March 2021



ywt.org.uk

Yorkshire Wildlife Trust is registered in England no. 409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

Cover Image: Grey seal by Alexander Mustard

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Directors and Trustees

Trustees serving during the year are:

Alastair Fitter
Christine Packer
David Counsell
Gurdev Singh
Hugh Williamson
Joanna Webb
Joanna Royle
Louise Farnell
Martin Randle
Mike Cooke (to Apr 21)
Paddy Hall
Richard Tripp
Rebecca Holdsworth (from Dec 20)
Nick Perks (from Dec 20)
Mick Armitage (from Dec 20)

Officers of the Trust

President

Prof. Sir John Lawton

Honorary Life Vice Presidents

Derrick Boatman
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Chair of the Board

Mike Cooke (to Dec 20)
Joanna Webb (from Dec 20)

Company Secretary

Richard Tripp (to Dec 20)
Christine Packer (from Dec 20)

Honorary Treasurer

Martin Randle

Directors of Yorkshire Wildlife Services Limited

Peter Batchelor
Christine Packer

Reference and administrative details

Yorkshire Wildlife Trust

Charity number 210807
Company number 409650

Yorkshire Wildlife Services Limited

Company number 9922108

Principal office

1 St. George's Place, York, YO24 1GN

Legal Advisors

Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors

Saffery Champness LLP, Chartered Accountants
and Registered Auditors, Mitre House, North Park Road
Harrogate, HG1 5RX

Bankers

Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Patrons

The Earl Peel
Paul Sykes
Stephen Martin

Chief Executive Officer

Rachael Bice

Director of Finance

Peter Batchelor (to Feb 2021)
Darren Tiffney (from Mar 2021)

Director of Fundraising and Engagement

Amanda Spivack

Operations Directors

Terry Smithson (to Feb 2021)
Lisa Kerslake (to Feb 2021)

The Trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2021.

OUR VISION

Yorkshire Wildlife Trust works for a Yorkshire rich in wildlife, for the benefit of everyone, with more wildlife, more wild places and more people having a strong connection to nature.

We aim to reverse the decline in Yorkshire's wildlife on land and sea and inspire others to work with us to achieve this goal.



CHARITABLE OBJECTS

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.
- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.
- To promote research in all branches of nature study and to publish the useful results thereof.

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The annual report and the consolidated audited accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association. The financial statements comply with the Charities Act 2011 and the Companies Act 2006.

A message from our Chair of Trustees



Dear Members,

After such a turbulent year it is a real pleasure to contribute to the Annual Report and Accounts for the year to 31 March 2021, as Chair of the Board of Trustees at Yorkshire Wildlife Trust, which has reached its 75th year of existence.

I commend this report to you as a reflection of the magnificent effort which has been made for Yorkshire's wildlife in the last year, through your support, as Members, volunteers and staff. This effort born from dedication to our cause and generosity of spirit has resulted in a very positive year for the Trust, with some key themes emerging.

1. Wildlife and nature matters to the residents and visitors, we are an important part of Yorkshire's society which reflects the love and care for our wild places and species.
2. The Trust's team can simultaneously handle pressures, make changes and deliver fantastic things for wildlife.
3. It is many people joining together which makes YWT special and effective.

We were relieved in such a difficult year we were able to make a modest surplus when at the beginning of the pandemic, we had good reason to be seriously concerned about the possible financial out-turn for the year and the longer-term implications for the Trust's finances. While this is a good result, we need to remain cautious and prudent over the coming 12 months too, as it is clear not all the implications of the pandemic have yet worked through.

Therefore, you will see in the strategic report we have endeavoured to give you a sense of the year the Trust has experienced, some of the highs and the challenges as well as highlighting some particular successes we are proud of for our wildlife.

Our ability to pivot our work to reflect the changes we were all living through we hope will have a lasting legacy. The development of the Great Yorkshire Creature Count in this year has given us the foundation for annual engagement event to inspire more people to become interested in biological recording by providing an easy first step.

Reflecting on the necessity of evidence to inform our work has catalysed our team to start work on a State of Nature report for Yorkshire, which will be seeking

to finalise and share next year. A strong evidence base making the best of the long history of naturalist expertise across the county is something we are very keen to draw upon and add to as we look to the future for wildlife in Yorkshire.

We are acutely aware of the fast pace of change in the UK, around environmental issues, driven by the completion of the Brexit process, the pandemic and the ever-increasing awareness around biodiversity loss, pollution and climate change. Preparing the Trust to meet the demands, challenges and opportunities all of these changes create is something the Board and leadership team are in dialogue about. Our teams are rapidly responding to the opportunities whenever they can to enable us to channel increased funding to our wildlife on our reserves and across the uplands, woodlands, farmed environments, rivers, estuaries, and sea.

Thus, in this unusual year we have also refreshed and clarify our plans and priorities, which you will see as we look ahead in the strategic report and we will be redoubling our efforts to link up in partnership nationally, across the north and in iconic Yorkshire to do our best for the wildlife which resides and passes through here.

We look forward to working with all partners as restrictions lift during 2021/22 to allow public full enjoyment of nature, wildlife and their engagement with all those things in Yorkshire.

Within every year some colleagues, both long standing and recent leave the Trust and thank them for all their contributions and we wish them well, in their new endeavours.

I took over as Chair after last year's AGM so, finally, I particularly want to thank Professor Mike Cooke CBE who was Chair through most of the year, and, for all his contribution prior to that, which helped to steer the Trust safely through the turbulent waters of the first lockdown.

My very best wishes to all in creating an even wilder, more iconic Yorkshire in future as we work to bring about nature's recovery over the years ahead.

Jo Webb
Chair of Trustees

Introduction

These are our highlights from a year like no other. We adapted to the global crisis and together still delivered so much for Yorkshire's wildlife and showing a strong, enduring organisation entering its 75th year.

Therefore, this year's report takes a slightly different format. The last year has asked a lot of all of us and required us to think differently. We will take you through the year chronologically, setting out the financial impact the year has had and reflect on some of the themes and impacts from our experiences.



A year of challenge and change Spring (April, May and June)

We began the year in national lock down, pivoting to enable as many staff as possible to work together but from home, defining what constituted essential work under the rules and individually trying to make sense of how our professional and personal lives could all be conducted online, under one roof.

For so many the abrupt change was a severe shock – with an imperative to urgently do as much as we all could to support each other and our brave frontline colleagues, the NHS and emergency services and those who keep essential services running.

Meanwhile, something amazing was happening outdoors. As our lives slowed down and quietened, our wildlife experienced a unique spring season with more space, less noise, cleaner air, less disturbance. Many more people noticed the brighter skies, louder bird song, more grass left to grow- overall nature became our companion in lock down, if and when we were lucky enough to have access to it.

It is important to reflect on the rarity of this time for wildlife; for some people it was a hugely challenging, harrowing time, while for others it was a welcome slower pace of life. For nature and wildlife it was breathing space from frenetic human lives which had created relentless pressure.

Behind the scenes at the Trust, the team were working incredibly hard moving to home working, reprogramming and supporting people who couldn't work, placing nearly 50% of staff on furlough. We also had a group of staff and volunteers who kept essential frontline works going including security and livestock checks.



We recognised the need to rapidly increase our digital engagement to support people at home. Our first initiative was the Great Yorkshire Creature Count, which attracted more than 700 participants recording 13,600 observations around their homes in 24 hours.

We were also delighted to record our highest ever number of participants in 30 Days Wild.

We received the incredibly welcome news that the Askham Bog planning appeal had been dismissed, meaning the damaging development had been stopped in large part to the Trust's campaign alongside the City of York Council. We are incredibly grateful to everyone who generously supported the Bog throughout our campaign.

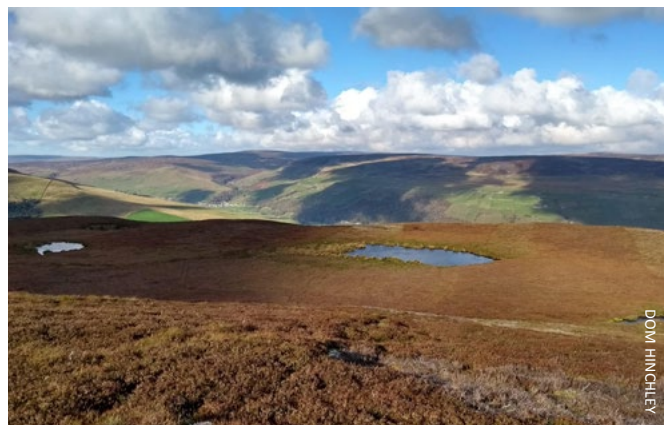
Summer (July, August, September)

As lockdown eased and people could leave home, the respite nature had experienced was counter-balanced by a sudden surge of people in outdoor spaces.

Peoples' appreciation of the outdoors and nature was wonderful to see. However, there were some less favourable consequences on our reserves where not all visitors realised how sensitive wildlife is to disturbance, especially from large gatherings, litter and fires. We are very grateful to the volunteers who stepped forward to be our 'eyes and ears' at this time. They helped us understand what was happening when we did not have our full team of staff available.

We have since developed this approach into a wildlife warden/steward role, to help give a friendly, guiding voice on the reserves to help visitors understand the wonder, beauty and function our wildlife plays as well as its sensitivities at different times of year.

During the summer months, following some adjustments to how they worked and travelled, our Peatlands Team were able to carry out surveying work. We surveyed an amazing 3,755 hectares of peatlands, completed restoration plans for 7,711 hectares of peatlands across 20 sites, and delivered restoration works on 3,113 hectares- that's over 4,000 football pitches!



We tackled different invasive species on our rivers network. We treated 54.8km of riverbank and completed surveys along a further 49km of rivers, working with 64 amazing landowners keen to see native species thrive on their land.

Meanwhile, the breeding season was in full-swing and we were delighted by two significant events. After 30 years, a pair of little ringed plover fledged two chicks at Bolton-on-Swale Lake nature reserve. And, at our newest reserve Ripon City Wetlands, marsh harriers attempted to nest for the first time – however not progressing we think due to an immature male. Both truly joyous moments, when nature lets us know, we were getting something right.

Autumn (October, November, December)

During the autumn months, much of our onsite work delivered directly by staff managed to find a new normal. The different Tier system restrictions across our region required regular review and revision of the offers we could make to visitors and volunteers. Again, we adapted and our team changed working practices repeatedly, doing their best to communicate to Members and volunteers about what we could and couldn't offer. Thank you for your patience and support during this time.

Despite all efforts to keep infections low, by the end of October we returned to lockdown. This time, visits to green space were permitted for exercise. We made the wildlife and relaxing surroundings of Potteric Carr accessible to all Doncaster residents. We gifted complimentary access to the reserve during November and were thrilled that so many local people safely took up the offer. This resulted in 141 new memberships when we reopened fully.

In November the Trust hosted its first online AGM. We were very grateful to Dr Amir Khan who shared his enthusiasm for wildlife and boundless energy to inspire

us all to get outdoors, connect with nature and keep active. We were delighted that 213 of you joined us for that event and following the event another 608 people viewed the recording online.

Later in the winter, we heard our bid to the Government's first round of the Green Recovery Challenge Fund had been successful, enabling us to embark on an 18 month programme of work to extend our oyster reintroduction and establish seagrass reintroduction at Spurn Point. This was a great endorsement for the ambitions and innovative work by the marine team and we will be delighted to report on our progress to re-establish this essential ecosystem feature, important for fish populations and carbon sequestration in future years.

Christmas was an unusual affair for so many people but we were pleased many of our staff could see their families briefly at such an important time of year. YWT took its traditional Christmas Party online too which gave us the chance to enjoy some downtime at the end of a tough year.

Winter (January, February, March)

Following a brief release over Christmas, we entered another full national lockdown. We took a cautious approach and closed our visitors centres. These slowly reopened in line with Government guidance but not fully within 2020/21.

Heading towards year end, we prepare our fundraising campaigns, work on the ground continues through the winter and into spring, checking water levels in our wetlands, livestock across our land holdings and the lambing season comes around again.

The teams always continue to look for opportunities and during this time we received good news that the Garfield Weston Foundation had provided a substantial grant to boost our peatland work further. This was welcomed as we have also been involved in the formation of the Great North Bog initiative which we hope is going to create further influence to lever investment into our peatlands – one of the most critical actions we can take to reduce carbon emissions in the UK is to restore our precious peatlands.

During the last year we have been forming our newest partnership to bring our Wild Ingleborough ambition to life, more of which will be reported next year. Meanwhile one of our most longest standing partnerships at North Cave Wetlands continued to flourish.



Although sadly we did have to postpone our celebration of its 20 year anniversary. We are planning a bumper programme to ensure we do celebrate the remarkable success of the reserve, due in no small part to an enduring partnership with the Breedon Group, the Trust and the local volunteer group.



Repeated rapid response and resilience

This year, we found new levels of resilience and capacity to respond to rapid change. Our teams planned and replanned our work repeatedly, we have communicated with our different audiences much more than normal to try to help everyone keep pace with the changes.

Our staff and volunteers worked incredibly hard and adjusted to the constant changes and not being allowed to do all of the work we had planned. Despite our volunteering programme being severely disrupted, our volunteers still managed to clock a huge 19,233 hours for wildlife! This is about 25% of an average year, and many volunteers were frustrated they couldn't do more. We are delighted our volunteering survey results showed 96% of our volunteers would recommend volunteering at Yorkshire Wildlife Trust, despite the disruption.

We have also been through some internal changes including in the senior leadership team and on the Trustee Board – each change brings an opportunity to look forward and to reflect.

Working for Wildlife

During the critical spring season most of our teams were home based and work curtailed during the lockdown. Despite this we have still achieved some great successes for wildlife in addition to those listed above.

- We cared for over 1,500 hectares of grasslands, which support pollinators and a myriad of birds and mammals
- We managed 17 wetland sites – which are essential for rare birds such as bittern and avocet.
- The team at Spurn continued to support the reestablishment of oysters at Spurn, with the addition of the Highland cattle on the grassland areas to create better conditions for a rich variety of insects which also benefit bats, birds and small mammals.
- Our peatland teams are reporting more wildlife in the uplands with evidence of short-eared owls and otters inhabiting the recovering landscapes.
- We restored two new ponds across the Yorkshire Wolds and surveyed a further 14 to help us plan future restoration.



SIMON WARD

Our marine team continued to monitor wildlife in the North Sea to inform our essential marine advocacy work to protect these populations from damaging human activities. In the last year minke whale, harbour porpoise and bottlenose dolphins have been recorded and 45 volunteers spent 474 hours carrying out 326 surveys.



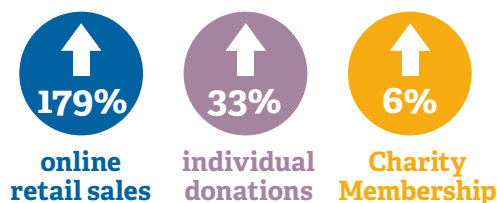
TOM MARSHALL

The financial impact in numbers

We had to make some tough decisions to comply with the strict Government rules. We cancelled events, closed visitor facilities, and restricted volunteering. We furloughed staff and did not implement a planned pay-rise. These all had an impact on our finances, and income from sources which relied on visitors fell sharply:



However, thanks to the loyalty of our supporters to wildlife and some quick work by our teams, reductions were mitigated by:



Generous emergency support from funders and the UK government

The generous support we have received along with some prudent decisions has resulted in a positive end of year position. The Trust finished the year with a general unrestricted surplus of £0.11m, increasing unrestricted reserves to £1.37m.

We anticipate the unrestricted surplus in this financial year to be eroded in the coming year as a result of works not undertaken due to Covid and an increased infrastructure spend due to an expected hybrid working environment.

We will need to progress carefully in this next year as the full impacts of the pandemic are yet to show in the economy and Government support remains in place at the time of writing. We will be reviewing our financial reserves levels to ensure we have long term resilience throughout the coming years.



Digital pivot

Constraint is often the catalyst for creativity and this year our teams showed this in spades as we moved to predominantly online working. Credit must go to our IT team who enabled everyone to work from home within a few days of lock down being announced. During the year, major system improvements have been made alongside supporting all of our team so that virtually all our digital work could be done remotely.

We recognised people still wanted to engage with our work and learn more about wildlife despite spending more time at home. Our communications team focused on keeping in touch with our members and supporters through a variety of channels sharing news and the wonders of wildlife. Our Living Seas team, created the Living Seas Live events to bring the wonders of the Yorkshire coast to homes all over Yorkshire. We also ensured we kept news on openings available to the public and our Covid information page was the most visited with 115,000 views.

Over the past year...

New membership via the website increased to **1,100** in the year compared to 603 in 2019/20

200% increase in traffic to web from Twitter

37% increase in web traffic since March 2020 with 20% increase in visits to home page

27% increase on Google-driven traffic to web (people searching for us or our work)

Facebook remains our key channel, while Instagram is showing the fastest increase in engagement which is linked to our focus on increasing younger viewers- traffic from 18-24 year olds has gone up by 14%

Our website traffic gives us a good insight into which of our reserves are popular with visitors, and which subjects are motivating people to look for information, in the last year our other most popular

web pages included; Potteric Carr, Spurn, North Cave Wetlands, Moorlands Reserve, Brockdale, Staveley and Flamborough. Other areas of interest included our recruitment pages, those about birds of prey and volunteering. The Great Yorkshire Creature Count also created a particular peak of traffic in June.

We couldn't have survived without your support

Under the trials and tribulations of the last year, underlying themes have emerged which the Trust has been an incredibly grateful recipient of. Collaboration, team work and support enabled us to come through remarkable challenges. We are enormously grateful for the support our members, funders, volunteers and supporters have shown for the Trust's work and staff in the last year.

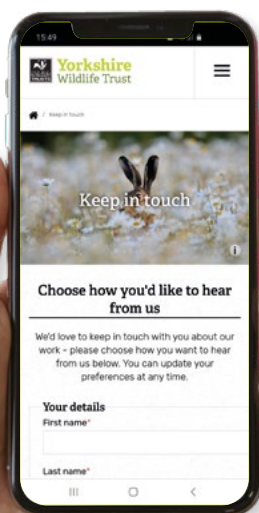
We were able to pivot and change our working approach, adapting to new pressures, we moved online with events and activities thanks to emergency and public funding from the Heritage Emergency Fund provided by the National Lottery Heritage Fund and Esmée Fairburn Foundation, which also helped us plan for future work. Finally, a word of thanks to our members and volunteers. Your unwavering support during a global crisis has helped us to keep going and we quite simply could not have done it without your help and faith in us.

Looking forward

We are immensely proud of the resilience and support of the whole team through such a period of uncertainty and worry as we reacted and adapted to the crisis we all faced. Despite a year like no other when as a Trust we are also going through a period of transformation to be better prepared to face the nature and climate emergencies, whilst achieving so much for the wildlife, wild places and people of Yorkshire.

For the trust as an organisation we need to look across 2020/21 and 2021/22 together, there is some work which we still need to catch up upon, there are changes and learning which the pandemic has catalysed which need consolidating into permanent ways of working, and we want to make sure we keep our eyes on the future. There is unprecedented recognition we must do more to prevent catastrophic climate change and biodiversity collapse and we want to be ready to share our ideas and expertise to help nature recover as fast as possible.

Looking ahead we have an ambitious programme of work to deliver, shown below. We will be developing our strategic focus alongside our partners to ensure we put Yorkshire on the right track for 30% of land and sea to be positively managed for nature by 2030, to address the ecological and climate emergencies. We hope this will not be adversely impacted by the ongoing pandemic and will focus our attention on delivery in the most effective ways within Government guidance.



Our priorities in 2021/22

Informed by our new strategy we have set out the priorities that we will focus on delivering to fulfil our overall ambition for a Wilder Yorkshire, under each of our five delivery themes during the coming year. Together they will put us in the best position to deliver more impact for wildlife across Yorkshire.

Wilder Yorkshire

We want to be more ambitious for wildlife, increasing our influence and impact. This year we will boldly articulate our ambitions for Wilder Yorkshire – our call for the wild. This will focus our own actions and inspire others to take action too, we will do this by:

- Producing a State of Nature report for Yorkshire and expressing the key risks to and opportunities for wildlife to enable us to articulate the 30:30 Wilder Yorkshire vision highlighting long term, Yorkshire scale priorities and targets, considering species, habitats, ecosystems and nature-based solutions.

- Delivering our Marine Campaign to significantly increase awareness of and support for our marine work and to raise funds.

Restore and Grow Wild Places

We own and manage some of the most remarkable havens for wildlife in Yorkshire. Our priorities for our core work on reserves and with our partners will be:

- Delivery of the Yorkshire peat programme and development of the Great North Bog Partnership.

- Delivery of marine species restoration projects and future vision for the Humber estuary.

- Delivery of outstanding visitor experiences at Spurn and Potteric and implementing our Wild to Wildest framework across a range of reserves.

- Delivering significant landscape restoration works at Stirley, Ingleborough and in Barnsley; and flood alleviation works across Aire, Calder and Went catchments.

Partner for a Wilder Yorkshire

We are ambitious for wildlife and need others to be too, therefore our partnership work is critical to amplify our impact, our priorities will be to:

- Develop our partnerships with key local authorities, statutory and corporate partners.

- Play our part in major partnership networks – Local Nature Partnerships, Yorkshire Land Anchor Network, Yorkshire & Humber Climate Commission, Catchment Partnership Network.

Create a Wilder Future

Our influence must get to the right people with the right messages at the right time. Our impact will be enhanced by continuing to join up our work, developing as a data and knowledge rich organisation, and enhancing our reputation as an innovative Trust, this year we will focus on:

- Continuing to join up our engagement, education, and volunteering work into inspiring programmes and increasing our insight into our communities to inform our campaigns, programme development, communications and recruitment

- Collating and using our evidence base and innovative case studies to drive nature's recovery and nature-based solutions (with marine, peatland, farming, invasive species examples) and seek research and development investment.

Foster a One Trust culture

There is a huge demand for our skills and expertise and our resources are limited, therefore, efficient and effective teamwork is necessary to spread our impact as far as we can, this year we will:

- Celebrate our 75th anniversary to showcase our collective experience and expertise.

- Deliver initiatives to support strategy, governance & leadership development

- Deliver a future wellbeing and resilience programme to support staff to recover and develop from impact of the pandemic. Continue to support staff wellbeing, resilience, and the move to modern working practices.

Financially Strong and Sustainable Trust

We have grown significantly, as have the expectations upon us, to enable us to maintain and grow the Trust's impact in a sustainable way, we must balance our costs and income with the quality and impact of our work, this year we will focus on:

- Achieving a balanced budget from a deficit forecast by fundraising, careful budgeting and financial management.

- Completing our carbon footprint assessment and produce our Carbon Emissions Reduction Plan.



Rachael Bice
Chief Executive Officer

COVID-19

The impact of the COVID-19 pandemic continues to have a significant impact on the activities of the organisation since it took hold in the UK in March 2020, causing the sporadic closure of our gateway sites and reserves; inhibiting our ability to undertake ongoing projects, developing relationships with our supporters and engaging with the public in our events and workshops.

This impact was greatly mitigated through the determined efforts of our staff team coupled with the availability of Government funding programmes and the generous support of our members, donors and partners which placed us in a robust position to cope with many of the challenges presented and ensured our continued financial stability.

Thankfully many of our conservation activities both during and now subsequently were able to continue in a responsible and socially distanced manner and we look forward to safely reintroducing face-to-face engagement activity again very soon.

We also recognise that COVID-19 will potentially have a long-lasting effect on the way the Trust conducts its work. Our approach is one of cautious open-mindedness, conscious that solutions will require a creative approach, with the ethos of continuous improvement. This approach will be vital to the operational and financial health of the organisation.

We have updated the Trust's principal risks and uncertainties below to reflect the expected impact of COVID-19 on the Trust during 21/22 reflecting on the effects during the 20/21 year.

Principal risks and uncertainties

The Trustees regularly review the risks the charity face and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- Significant social and economic consequences faced throughout the UK and within Yorkshire as a result of the COVID-19 pandemic.

- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime

- Continuing disruption to delivery of our work programme from the necessity for staff in some circumstances to work from home, constant changes to Government guidance, the potential for additional localised outbreaks and future variants

- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.

- Financial systems change, the Trust are embarking on a full financial systems change operational in April 2022.

- The managing of 108 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.

- Increased pressures on our nature reserves and their infrastructure, including anti-social behaviour, overcrowding and disturbance of wildlife indirectly resulting from COVID-19 limitations on people's movements.

- The occurrence of an event that threatens the reputational damage or integrity of the Trust.

- Sudden loss of key personnel or our head office communication and IT systems.

- Potential for overtrading with limited resource to deliver a large, diverse range of projects.

- Increased job market volatility, supply chain pressures and labour availability as a result of Brexit and the COVID-19 pandemic.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves remained at £0.9m during 2020/21 with a minimum of 80% set for budgeting below which we should not fall. Since the year end, the recovery from the pandemic and the ensuing expansion and development of the Trust's work suggests a significant increase in the target will be likely at the next formal review later in 2021.

At 31 March 2021, the Trust had total reserves of £15.9m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £4.18m, up £0.79m on prior year, with general unrestricted funds up £0.1m at £1.37m (2020: £1.27m).

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long term mortgage liability, are set aside as designated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

During the year, the Trust has also designated £0.65m of unrestricted funds in the Joyce Mary Mountain Fund, assisting YWT with strategic development and advocacy capacity.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

It was pleasing to see the total unrealised losses of £0.03m in 19/20 reversed in this financial year with an overall gain on investments of £0.39m. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the [Code of Fundraising Practice](#) governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including [Treating donors fairly](#). The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising. All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so. *

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator.

In the year 2020/21, we received a total of 6 complaints, of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and

supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 14 trustees. The trustees serving during the year are listed at the beginning of this report. Rachael Bice was Chief Executive throughout the year.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 24 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees



Joanna Webb, Chair
15th July 2021

Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events

or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due

to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-

compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery Champness LLP

Chartered Accountants Statutory Auditors Date:

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust would like to thank all its corporate partners who have supported the Trust throughout the year.

CORPORATE BENEFACTOR

Yorkshire Water / Kelda Group

GOLD

University of Leeds

Jay-Be

Wykeland Limited

Dr Reddy's Laboratories (EU) Ltd

GB Railfreight

Bio D

Slingsby

SILVER

Tata Consultancy Services

University of York

Lifestyle Garden

BRONZE

Wienerberger Ltd

Peppers Marquees Ltd

North Wolds Printers

Henry Boot

Forest Holidays

Inntravel Ltd

Croda International Plc

Consulo Financial Planning

W Clifford Watts Ltd

Beal Developments

The Reed Boardall Group Ltd

Read Family Group

Xiros Ltd

Syngenta Ltd

Friendship Estates Ltd.

Harland & Co Solicitors

Evans Property Group

Far 'n' Beyond Ltd

Double Two Ltd

Tennants Auctioneers Ltd

SUPPORTERS

Schofield Sweeney

Castle Howard

Andrew Bennett Wildlife Photography

Photography

Beechfields

Vine House Farm

Original Cottages

Vote of Thanks for the year ended 31 March 2021 continued...

Yorkshire Wildlife Trust would like to thank all its partners, supporters, major donors and Wildlife Guardians for their help with its work, many of whom are listed below. We would like to also give thanks to players of People's Postcode Lottery and The National Lottery. Each year People's Postcode Lottery, The National Lottery Heritage Fund and The National Lottery Community Fund continually support Yorkshire Wildlife Trust, providing significant funding for our work.

Aggregate Industries UK Ltd	Friends of Lower Derwent Valley
Aire Rivers Trust	Friends of Yorkshire Wildlife Trust
Arco	Garfield Weston Foundation
Ark Display Graphics	Garganey Trust
Artists for Painted Dogs	GB Rail Freight
Associated British Ports	Genr8
Barclays plc	Give as You Live
Barnsley Metropolitan Borough Council	Green Future Building
Barry Green Memorial Fund	Green Leeds
Bernard Sunley Foundation	Greenhow Landscape & Biodiversity Enhancement
Biffa Award	Habitat Aid Ltd
Biotope	Harewood House Estate
Bourne Leisure	Harland and Co Solicitors
Bradford City Council	Harlaxton Engineering Services Limited
Breedon Group	Harrogate Borough Council
Bridgeland Developments Limited	Help for Heroes
British Dragonfly Society	High Batts
Butterfly Conservation	Holderness Coast Fishing Industry Group
Calder & Colne Rivers Trust	Holderness Fisheries Local Action Group
Calderdale Council	Howardian Hills AONB
Canal and River Trust	HSBC Bank plc
Castle Howard Estate	Hull and East Riding Wildfowlers Association
Charlotte Schofield	Hull City Council
Child Dynamix	Humber Aquaculture Partnership
City of York Council	Humberhead Levels NIA Partnership
Community Foundation Limited	Ichthus Charitable Trust
CP Thackray Charitable Trust	IUCN Peatland
David Hudson Charitable Trust	John Lewis Plc
Department for Environment, Food & Rural Affairs	Jonathan and Margaret Allison
Derbyshire Wildlife Trust	Jordans Cereals
Don Catchment Partnership	Joseph Nickerson Charitable Foundation
Don Catchment Rivers Trust	Joyce Mary Mountain Will Trust
Doncaster East Internal Drainage Board	Kirklees City Council
Doncaster Metropolitan Borough Council	Lab Centre
Double Two	Land Trust
Durham County Council	Leeds City Council
E.ON UK	Leicestershire and Rutland Wildlife Trust
East Riding of Yorkshire Council	Lincolnshire Wildlife Trust
East Yorkshire Rivers Trust	Loch Lomond & the Trossachs NPA
Emily Weircroft Charitable Trust	Marine Life
Endangered Landscapes Programme	Marine Management Organisation
Environment Agency	Master Pile
Esmée Fairbairn Foundation	McDonald's Scarborough
EUlife	Micro Propagation Services
European Maritime and Fisheries Fund	Middlemarch Environmental Ltd
European Regional Development Fund (ERDF)	Ministry of Housing, Communities & Local Govt.
FCC Communities Foundation	Mountain Warehouse (Beverley)
Filey Bird Observatory Group	N Smith Charitable Settlement
Flamborough Bird Observatory	National Trust

Vote of Thanks for the year ended 31 March 2021 continued...

Natural England
Nidderdale AONB
Ninehundred Communications Group Limited
Norfolk Wildlife Trust
North Lincolnshire Council
North Pennines AONB Partnership
North York Moors National Park Authority
North Yorkshire County Council
Northern Electric PLC
Northern Powergrid
Northumberland Wildlife Trust
Nottinghamshire Wildlife Trust
Palimati Trust
Patrick Turner
Persimmon Homes
Pro Tyre
Probe (Hull) Ltd
PwC
Quadrature Climate Foundation
River Hull Valley Drainage Heritage
Robin and Sue Perutz
Rotary Club of Harrogate
Royal Botanic Gardens Kew
Royal National Lifeboat Institution
Royal Society for the Protection of Birds
Royal Society of Wildlife Trusts
Rural Payments Agency
Samuel Storey Family Charitable Trust
Sandbeck Park
Scarborough Borough Council
Scottish Natural Heritage
Seafarers Hospital Society
SeaGrown Ltd
SeaWatch Foundation
Selby District Council
Sheffield and Rotherham Wildlife Trust
South Holderness Countryside Society
Spurn Bird Observatory Trust
Spurn Migfest
Stephen Martin
Suffolk Wildlife Trust
Tesco Bags of Help
The Barker Charitable Trust Limited
The Boatman Charitable Trust
The Co-operative
The Coulthurst Trust
The Deep
The Linden Charitable Trust
The National Lottery Community Fund

The National Lottery Heritage Fund
The Players of the People's Postcode Lottery
The Robert Fuller Gallery
The Rotary Club of Doncaster
The Shears Foundation
The Tregoning Trust
Tinsley Charitable Trust
Treboom
The Lower Ure Conservation Trust
United Bank of Carbon
University of Hull
University of Leeds
University of York
Veolia Environmental Trust
Vincent Wildlife Trust- Kevin O'Hara
Vine House Farm
Visit Hull and East Yorkshire
Voluntary Action Barnsley
Voluntary Action Kirklees
Waitrose Limited
Wakefield Metropolitan District Council
Walker Morris LLP
Welcome to Yorkshire
West Beck Preservation Society
West Yorkshire Combined Authority
Wetwheels Yorkshire
Wharfedale Naturalists Society
Wildlife Guardians
Wildlife Travel
The Woodland Trust
WWF- UK
Xiros
YHA Youth Hostels Association – Boggle Hole
YMCA Barnsley
York Civic Trust
York Diocesan Board of Finance/Pybus trust
York Ornithological Club
Yorkshire & Clydesdale Bank
Yorkshire Agricultural Society
Yorkshire Coast Nature
Yorkshire Dales Millennium Trust
Yorkshire Dales National Park Authority
Yorkshire Dales Rivers Trust
Yorkshire Derwent Catchment Partnership
Yorkshire Farming and Wildlife Partnership
Yorkshire Naturalists Union
Yorkshire Water

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Donations and legacies	4	1,761,068	392,222	2,153,290	3,077,599
People's Postcode Lottery	4	225,000	-	225,000	225,000
Charitable activities	5	2,103,670	6,301,029	8,404,699	4,938,559
Other trading activities	6	194,666	-	194,666	464,342
Investment Income	7	12,263	8,281	20,545	19,386
Total Income		4,296,667	6,701,532	10,998,201	8,724,886
EXPENDITURE					
Raising Funds		539,555	7,674	547,229	656,698
Charitable Activities		2,972,502	4,776,814	7,749,317	7,506,046
Total Expenditure	8	3,512,058	4,784,488	8,296,546	8,162,744
Gains/(Losses) on investment assets	15	81,063	308,632	389,695	(27,600)
Net income		865,671	2,225,676	3,091,350	534,542
Transfers between funds		(94,286)	94,286	-	-
Net incoming resources before other recognised gains		771,385	2,319,962	3,091,350	534,542
Other recognised gains/(losses)					
Gains/(Losses) on fixed assets		16,700	(1,664)	15,037	(1,730)
Actuarial gains on DB pension scheme	16	-	-	-	69,297
Net movement in funds		788,085	2,318,298	3,106,387	602,109
Reconciliation of funds					
		3,389,168	9,420,164	12,809,332	12,207,223
Total funds carried forward		4,177,253	11,738,461	15,915,720	12,809,332
Represented by:					
General unrestricted funds		1,371,556	-	1,371,556	1,266,846
Designated funds		752,963	-	752,963	150,000
Restricted income funds		-	5,354,169	5,354,169	3,004,224
Fixed asset purchases fund		2,052,736	6,384,296	8,437,032	8,388,262
Total funds		4,177,255	11,738,465	15,915,720	12,809,332

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEET
as at 31 March 2021

		Group		Charity	
		2021	2020	2021	2020
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11a	4,707,414	4,714,136	4,707,414	4,714,136
Heritage assets	11b	4,224,346	4,224,347	4,224,346	4,224,347
Investments	15	1,953,342	1,554,760	1,953,352	1,554,770
Total fixed assets		10,885,103	10,493,243	10,885,113	10,493,253
Current assets					
Stock	12	98,016	93,957	46,647	46,863
Debtors	13	1,858,543	1,159,110	1,993,042	1,331,112
Cash at bank and in hand		5,341,564	2,694,604	5,263,990	2,555,062
Total current assets		7,298,123	3,947,671	7,303,679	3,933,037
Liabilities					
Creditors: amounts falling due within one year	14	1,771,115	1,081,361	1,776,680	1,066,737
Net current assets		5,527,009	2,866,310	5,526,999	2,866,300
Total assets less current liabilities		16,412,112	13,359,552	16,412,112	13,359,552
Creditors: amounts falling due after more than one year	14	496,392	550,220	496,392	550,220
Net assets		15,915,720	12,809,332	15,915,720	12,809,332
The funds of the charity:					
General unrestricted funds		1,371,556	1,266,846	1,371,556	1,266,846
Designated funds		752,963	150,000	752,963	150,000
Restricted income funds		5,354,169	3,004,224	5,354,169	3,004,224
Fixed asset purchases fund		8,437,032	8,388,262	8,437,032	8,388,262
Total funds	20	15,915,720	12,809,332	15,915,720	12,809,332

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 15th July 2021 and signed on their behalf by:



Joanna Webb
Chair



Martin Randle
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Fixed assets					
Tangible assets	11a	1,578,928	3,128,486	4,707,414	4,714,136
Heritage assets	11b	970,200	3,254,146	4,224,346	4,224,346
Investments	15	378,637	1,574,715	1,953,352	1,554,770
Total fixed assets		2,927,765	7,957,348	10,885,113	10,493,252
Current assets					
Stock	12	46,647	-	46,647	46,863
Debtors	13	733,298	1,259,743	1,993,042	1,331,112
Cash at bank and in hand		1,009,866	4,254,124	5,263,990	2,555,062
Total current assets		1,789,811	5,513,868	7,303,679	3,993,037
Liabilities					
Creditors: amounts falling due within one year	14	619,342	1,157,339	1,776,680	1,066,737
Net current assets		1,170,469	4,356,529	5,526,999	2,866,300
Total assets less current liabilities		4,098,234	12,313,877	16,412,112	13,359,552
Creditors: amounts falling due after more than one year	14	496,392	-	496,392	550,220
Net assets		3,601,842	12,313,877	15,915,720	12,809,332
The funds of the charity:					
General unrestricted funds		1,371,556	-	1,371,556	1,266,846
Designated funds		752,963	-	752,963	150,000
Restricted income funds		-	5,354,169	5,354,169	3,004,224
Fixed asset purchases fund		2,052,736	6,384,296	8,437,032	8,388,262
Total funds	20	4,177,255	11,738,465	15,915,720	12,809,332

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash inflow from operating activities	21	2,923,366	1,068,986
Cash outflow from investment activities	21	(224,440)	(330,795)
Cash outflow from financing activities	21	(51,929)	(48,035)
Increase in net cash in the year		2,646,997	690,156
Cash and cash equivalents at beginning of period		2,696,141	2,005,985
Cash and cash equivalents at end of reporting period		5,343,138	2,696,141
Represented by:			
Cash at Bank		5,341,564	2,694,604
Accrued investment income		1,574	1,536
Cash held for reinvestment		-	-
		5,343,138	2,696,141

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

1. ACCOUNTING POLICIES

a. *Basis of accounts*

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice-Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.
- (iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis. Further information on the impact of COVID-19 on the Trust's operations is provided in the Trustees' Report.
- (iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

[x] **Group Accounts**

- (i) The Statement of Financials Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.
- (ii) The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium sized Companies and Groups (Accounts and Reports) Regulation 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.
- (iii) As the income from the subsidiary company is transferred to the Trust, the view is taken that there is no significant difference between the Group and Company figure. The subsidiary is accounted for separately for taxation and management control purposes.

b. *Funds held by the charity*

Restricted Income Funds

- (i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.
- (ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

- (iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.
- (iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

c. Income and Expenditure

- (i) Membership subscriptions are accounted for on a cash received basis.
- (ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.
- (iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.
- (v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vi) Income from all other Trust activities is accounted for when it is receivable.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

- (vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.
- (viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

- (i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:
 - Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
 - Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
 - Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.
- (ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

- (i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

- (i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

- (i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.
- (ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

- (i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

i. Pension Costs

- (i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

j. Consolidated financial statements

- (i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

- (i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

2. APPEALS

The Trust received donations for the following appeals (including gift aid) in the year:

	2021	2020
	£	£
Give Seas a Chance	54,135	-
Wildlife Recovery Fund	51,461	-
Peatland Appeal	7,700	59,125
Askham Bog Appeal	1,044	39,964
Nature Reserves Appeal	399	12,466
Marine Appeal	-	200
Other Appeals	-	95
Total	114,738	111,850

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2021	2020
	£	£
Andrew Jobbings	90,000	-
Helen Watson	77,493	-
Rosemary Main	39,000	-
Joyce Andrews	36,000	-
Petra Straatman	20,591	-
Elizabeth Cornforth	20,000	300,000
Barbara Ballard	17,620	-
Adrian J Nuttall	14,000	-
Eileen Cranfield	11,993	129,263
Clive Alan	4,000	-
Anthony Austin	3,264	-
Gavin Boyd	2,000	-
Janet Harrison	1,845	-
Joseph Goodworth	1,658	7,453
Peter Bradfield	1,000	-
Lorna Knockton	1,000	-
Joseph Lister	-	221,538
Graham Cain	-	197,667
Peggy Dunning	-	50,000
Doris Thompson	-	20,000
Pauline Foley	-	10,706
Dorothy Bruce	-	5,000
Jean Summerscales	-	5,000
Mavis Jackson-Goul	-	4,000
Enid Gilberthorpe	-	2,755
Gwynith Duck	-	1,000
Norman Thompson	-	1,000
Rita Steele	-	1,000
Other legacies	600	1,820
Total	342,064	958,202

Legacy income includes accrued legacy income of £Nil (2020: £10,167), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £1,036,000 (2020: £785,000).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Membership subscriptions		1,368,797	-	1,368,797	1,308,250
Legacies	3	303,064	39,000	342,064	958,202
Donations		89,207	238,484	327,691	699,297
People's Postcode Lottery		225,000	-	225,000	225,000
Appeals	2	-	114,738	114,738	111,850
Total Donations and Legacies		1,986,068	392,222	2,378,291	3,302,599

In 2019-20 Donations and Legacies of £3,302,599 comprised of £2,642,271 Unrestricted and £660,328 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants & subsidies	1,527,481	5,920,422	7,447,903	3,942,593
Contract & consultancy	476,724	99,336	576,060	744,140
S106 Agreements & compensation	-	281,271	281,271	39,621
Rents & other income	45,877	-	45,877	101,438
Admissions, education and workshops	53,588	-	53,588	110,767
Total income from charitable activities	2,103,670	6,301,029	8,404,698	4,938,559

In 2019-20 Income from Charitable Activities of £4,938,559 comprised of £1,476,255 Unrestricted and £3,462,304 Restricted Funds.

Charitable income includes £4.2m (2020: £3.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.41m (2020: £0.46m) and various Government grants and contracts totalling £3.8m (2020: £2.6m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

Furlough Claims through the Coronavirus Job Protection Scheme amounted to £306,738

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Catering & other ancillary sales	193,182	-	193,182	455,979
Fundraising events	1,485	-	1,485	8,363
Total	194,666	-	194,666	464,342

In 2019-20 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Dividend Income - UK	606	8,281	8,887	11,500
Bank interest - UK	11,657	-	11,657	7,886
Total investment income	12,263	8,281	20,544	19,386

In 2019-20 Investment Income of £19,386 comprised of £8,686 Unrestricted and £10,700 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2021 £	Total 2020 £
Cost of raising funds					
Membership	204,462	144,908	69,245	418,615	538,989
Fundraising & legacies	89,475	12,408	26,731	128,614	121,248
Total	293,937	157,316	95,976	547,229	660,236
Cost of charitable activities					
Living Landscapes	1,827,295	3,212,121	560,811	5,600,227	5,130,650
Living Seas	174,706	92,806	84,934	352,446	478,638
Nature Matters - Inspiring & Involving People	988,855	462,830	344,959	1,796,644	1,898,145
Total cost of charitable activities	2,990,856	3,767,758	990,704	7,749,318	7,507,432
Total resources expended	3,284,793	3,925,074	1,086,680	8,296,547	8,167,669

This is stated after charging:

	2021 £	2020 £
Operating lease rentals: Land & buildings	20,456	18,957
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	14,859	15,328
Taxation services	1,335	1,335
Grant assurance services	-	-
Depreciation	247,964	288,135
Trustees expenses	7	1,260

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £7 (2020: £1,260).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2021	Total 2020
	£	£	£	£	£	£	£
Admin Support	37,756	14,730	264,933	24,769	156,781	498,969	427,521
Communications & IT	7,487	2,921	52,540	4,912	31,092	98,952	84,812
Financial & Governance	2,222	867	15,590	1,458	9,226	29,362	24,937
Premises & Vehicles	15,998	6,242	112,264	10,496	66,435	211,433	200,668
Depreciation	5,784	1,972	115,485	43,300	81,424	247,963	288,134
Total	69,247	26,730	560,811	84,933	344,956	1,086,679	1,026,072

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

10. EMPLOYEES

	2021	2020
	£	£
Total staff costs		
Wages & salaries	3,190,150	3,143,467
Social Security costs	271,164	272,968
Pension costs	250,045	240,716
Total staff costs	3,711,360	3,657,151

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March 2020	2021 Total	2021 FTE	2020 Total	2020 FTE
Living Landscapes	63	57	61	54
Living Seas	7	5	7	5
Nature Matters	47	34	47	34
Membership and Fundraising	16	11	20	12
Support	12	11	10	10
Total staff	144	118	145	115

At 31 March 2021, the Trust had 144 (2020: 145) employees.

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 520 (2020: 870) active registered volunteers providing 19,233 of volunteer hours.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2021 Number	2020 Number
£70,000 - £79,999	1	1
£60,000 - £69,999	1	
Total over £60,000	2	1

Chief Executive Officer salary paid to Rachael Bice during the year to 31 March 2021 was £75,000 (2020: £43,750). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Rachael Bice amounted to £9,000 (2020: £5,250)

During 2020/21, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £323,243 (2020: £277,544) Trustee roles are voluntary and received £nil remuneration (£2020: £nil).

Included in the key management personnel salaries and benefits is a compensation for loss of office paid to former employees during the year which amounted to £20,050

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2020	4,728,218	166,528	588,056	1,577,437	7,060,238
Additions	43,256	-	18,086	181,565	242,906
Disposals	(1,959)	-	(20,734)	(24,001)	(46,695)
31 March 2021	4,769,514	166,528	585,408	1,735,000	7,256,450
Depreciation					
at 1 April 2020	319,647	31,983	499,790	1,494,683	2,346,102
Disposals	(295)	-	(20,734)	(24,001)	(45,030)
Charge for the year	47,874	5,564	67,330	127,195	247,964
31 March 2021	367,226	37,547	546,385	1,597,878	2,549,036
Net book value					
31 March 2020	4,408,571	134,545	88,266	82,754	4,714,136
31 March 2021	4,402,288	128,981	39,022	137,123	4,707,414

In October 2005, the Trust's York Office is subject to a Legal Charge in favour of Barclays Bank Plc.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2021, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

	Unrestricted Funds £	Restricted Funds £	Total £
Cost or valuation			
at 1 April 2020	970,200	3,254,146	4,224,346
Additions	-	-	-
Disposals	-	-	-
at 31 March 2021	970,200	3,254,146	4,224,346

	2020-21 £	2019-20 £	2018-19 £	2017-18 £	2016-17 £
Five year summary of heritage asset transactions					
Additions:					
Purchases	-	2,683	51,884	223,647	3,225
Donations	-	-	-	-	-
Disposals	-	-	-	(11,000)	-
at 31 March 2021	-	2,683	51,884	212,647	3,225

In August 2018, The Trust acquired 5 Hectares of land adjoining its Kilnsea Wetlands Nature Reserve, East Yorkshire.

In August 2018, The Trust acquired 13 Hectares of land, known as Manor Farm, adjoining its Potteric Carr Nature Reserve, South Yorkshire.

Heritage asset additions in the year to 31 March 2020 relate to professional costs associated with the acquisitions at Kilnsea Wetlands and Manor Farm Potteric Carr during 2018.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

12. STOCK	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Goods held for resale	52,131	53,087	762	5,993
Livestock	45,885	40,870	45,885	40,870
Total	98,016	93,957	46,647	46,863

13. DEBTORS	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year				
Trade debtors	472,382	87,560	461,462	70,911
Taxation receivable	51,930	72,365	51,930	72,365
Accrued income	1,291,070	744,093	1,291,070	744,093
Prepayments	29,945	45,664	29,945	45,664
Amounts due from group undertakings	-	-	145,418	188,651
WT Pension Scheme	-	35,850	-	35,850
Other debtors	13,217	173,578	13,217	173,578
Total	1,858,543	1,159,110	1,993,042	1,331,112

Included in amounts due from group undertakings is an unsecured loan to Yorkshire Wildlife Services Limited of £18,475. Interest is payable on the loan at a rate of 3% per annum. The loan is repayable to Yorkshire Wildlife Trust before 31 March 2022 and is therefore due within 1 year.

14. CREDITORS	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year				
Trade creditors	1,270,922	670,237	1,265,115	661,372
Taxation, social security and pension	105,045	134,071	103,807	121,324
Other creditors	23,098	24,747	23,098	24,747
Mortgage	50,875	48,976	50,875	48,976
Accruals	88,933	130,648	85,834	126,798
Amounts due to group undertakings	-	-	15,709	10,838
Deferred income	232,242	72,682	232,242	72,682
Total	1,771,115	1,081,362	1,776,680	1,066,737

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due after more than one year				
Mortgage	496,392	550,220	496,392	550,220
WT Pension provision	-	-	-	-
Total	496,392	550,220	496,392	550,220

Included in creditors amounts falling due after more than one year is an amount of £292,004, which is due after five years. This relates to two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

Deferred income	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Balance as at 1 April 2020	72,682	38,568	72,682	38,568
Amount released to income	(72,682)	(38,568)	(72,682)	(38,568)
Amount deferred in year	232,242	72,682	232,242	72,682
Balance as at 31 March 2021	232,242	72,682	232,242	72,682

Deferred income comprises contract income received in the year relating to works to be undertaken in 2021-22 and land subsidy income received by the Trust.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

15. INVESTMENTS

Group and charity

	2021	2020
	£	£
Listed investments		
Market value at 1 April 2020	1,553,224	1,569,391
Additions	8,850	11,433
Disposals	-	-
Net gain/(loss) on investments	389,695	(27,600)
Market value at 31 March 2021	1,951,769	1,553,224
Cash held for reinvestment	-	-
Accrued investment dividend	1,574	1,536
Total	1,953,342	1,554,760

Historical cost of investments at 31 March	981,496	972,646
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	2021	2020
	%	%
Analysis of investments by type		
COIF Charities Ethical Investment Fund	79%	81%
EdenTree Amity Global Equity Fund for Charities	21%	19%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

	2021	2020
	%	%
Geographic Analysis of investments		
UK	100%	100%
Total	100%	100%

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 24.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

16. PENSION COSTS

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme.

17. OPERATING LEASE COMMITMENTS

At 31 March 2021, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2021		2020	
	Land & buildings	Other	Land & buildings	Other
Annual operating lease commitments in respect of leases expirin	£	£	£	£
Within one year	9,063	1,567	14,645	3,761
Between one and five years	7,053	-	16,116	1,567
After five years	-	-	-	-
Total	16,116	1,567	30,761	5,328

18. FINANCIAL COMMITMENTS

18a. COMMITMENTS UNDER AGENCY AGREEMENTS

Periodically, the Trust enters into agreements with Yorkshire landowners to act as their agent for peat restoration contracts on their land and for claiming Higher Level Stewardship grants from Natural England on their behalf. The total value of the contract work within the year ended 31st March 2021 was £0.19m (2020 £0.45m). Neither the grant income receivable from Natural England, nor the payments to the contractors for the peat restoration works are included in the Statement of Financial Activities, because the incoming resources do not belong to the Trust and the Trust has no responsibility for their ultimate application, being legally bound to apply the funds to the peat restoration works as agent for the landowners.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

19. RELATED PARTY TRANSACTIONS

Mike Cooke is a Non Executive Director of Humber Teaching NHS Foundation Trust. Mr Cook declares a conflict of interest at any meetings in relation to services provided by Humber Teaching NHS Foundation Trust to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year the Trust incurred £Nil (2020:£87,684) under this contract to Humber Teaching NHS Foundation Trust.

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £45,551 (2020: £55,750), with £1,687 (2020: £Nil) included within creditors at 31 March 2021. North Wold Printers Ltd are a bronze Corporate Member making a £500 contribution in 2021 (2020: £Nil)

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Christine Packer, a Trustee of Yorkshire Wildlife Trust, is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

Peter Batchelor, Yorkshire Wildlife Trust's former Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £28,334 (2020: £39,545) were made from YWSL during the year, of which £15,709 (2020: £10,838) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £126,944 (2020: £256,349), of which £126,944 (2020: £156,349) was outstanding at 31 March 2021;
- Interest charge to YWSL of £554 (2020: £554) for the loan of £18,475 (2020: £18,475) from the Trust to YWSL. The loan capital and interest is included within debtors at 31 March 2021. The loan is repayable on 31 March 2022.
- The transfer under gift aid of the trading profits of YWSL to the Trust of £14,456 (2020: £13,589) of which £14,456 was included in debtors as at 31 March 2021.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

20. Analysis of Net Accumulated Funds

	Balance	Movement in Funds					Balance
	1 April 2020 £	Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	31 March 2021 £
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,266,847	3,646,667	(3,346,929)	97,763	(94,286)	(198,506)	1,371,556
Unrestricted Fixed Asset Funds	1,972,322	-	(118,092)	-	-	198,506	2,052,736
Total Unrestricted Funds	3,239,168	3,646,667	(3,465,021)	97,763	(94,286)	-	3,424,292
DESIGNATED FUNDS							
IT & Organisational Development Fund	150,000	-	(31,632)	-	-	-	118,368
Joyce Mary Mountain Fund	-	650,000	(15,405)	-	-	-	634,595
Total Designated Funds	150,000	650,000	(47,037)	-	-	-	752,963
RESTRICTED FUNDS							
Long Term Funds							
Bolton on Swale Fund	45,000	-	(5,000)	-	-	-	40,000
Communities along the sands fund	51,816	-	-	-	-	-	51,816
Eva Crackles Fund	49,424	-	-	1,776	-	-	51,200
Dealtry Legacy Fund	161,320	-	(11,982)	36,568	-	-	185,906
Humberhead Levels Fund	106,125	-	(34,481)	-	(20,000)	-	51,644
Humberhead Levels Partnership Fund	14,296	-	-	-	-	-	14,296
Land purchase fund	1,500	-	-	-	-	-	1,500
North Cave long term fund	806,224	60,405	(56,579)	182,755	-	-	992,805
North Leeds nature reserves Fund	163,250	-	(12,254)	-	-	(2,880)	148,117
North Rivers Fund	150,000	-	(27,000)	-	-	-	123,000
NY Moors Fund - Bill & Ursula Mitchell Trust	55,287	-	(30,662)	-	-	-	24,625
Peatland Restoration Fund	75,271	-	-	-	-	-	75,271
Potteric Carr - Manor Farm Fund	333,205	8,281	(26,650)	87,533	-	-	402,369
Potteric Carr Fund	149,095	-	(27,080)	(1,664)	1,664	(42,981)	79,033
Potteric Visitor Centre Solar Fund	754	-	-	-	-	-	754
Richmondshire fund	19,000	2,000	-	-	-	-	21,000
River Torne Catchment Fund	120,000	-	(17,303)	-	-	-	102,697
Margaret Sanderson Fund	33,483	-	-	-	-	-	33,483
Woodland Management Fund	25,000	-	(25,000)	-	-	-	-
Ripon City Wetlands Fund	-	256,271	(23,396)	-	-	-	232,876
	2,360,049	326,958	(297,386)	306,968	(18,336)	(45,861)	2,632,392
Project Funds							
Askham Bog Appeal	2,291	1,044	-	-	-	-	3,335
Back from the Brink National Lottery Heritage Fund	-	34,312	(29,111)	-	-	(2,780)	2,421
Barnsley MBC Fleets Project Fund	9,014	20,000	(23,807)	-	-	-	5,207
Barnsley MBC Fleets S106 Fund	33,971	23,000	(32,377)	-	-	-	24,595
Bradford Urban Discovery Big Lottery Community Fund	34,284	91,281	(63,229)	-	7,369	(1,656)	68,049
Calder Greening Calderdale Council	-	125,929	(133,122)	-	7,326	-	133
Carr Lodge The Land Trust	-	49,809	(49,809)	-	-	-	-
Derwent NYMNP	2,100	38,351	(22,542)	-	-	-	17,909
Derwent Jugger Howe	-	54,835	(54,835)	-	0	-	(0)
Dearne Valley Country Park Fund	4,660	-	-	-	-	-	4,660
Dearne Valley Landscape Partnership	3,000	-	(3,000)	-	-	-	-
Derwent Catchment N Yorkshire County Council	49,755	-	(10,055)	-	-	-	39,700
Derwent Catchment Partnership The Environment Agency	1,780	15,000	(16,780)	-	-	-	0
Derwent Villages EA WEIF	-	14,245	(8,905)	-	-	(5,340)	(0)
Derwent Doing More The Environment Agency	13,949	22,530	(30,121)	-	-	-	6,358
Derwent Catchment Fund The Environment Agency	19,071	9,167	(12,964)	-	-	-	15,274
Endangered Landscapes Programme - Humber	40,447	-	(26,787)	-	-	-	13,660
Flamborough Nature Reserve Fund	12,000	-	-	-	-	-	12,000
Fraisthorpe Wind Farm	3,000	3,862	(5,344)	-	-	(1,518)	-
Give Peat a Chance Appeal	-	312,000	-	-	-	-	312,000
Giving Seas a Chance Fund	-	54,135	-	-	-	-	54,135
Great Crested Newts Project The Environment Agency	4,300	6,000	(6,141)	-	-	-	4,159
Green Recovery Fund - Marine	-	118,700	(52,212)	-	-	(7,605)	58,883
Invasive Species Project Yorkshire Water	16,538	59,428	(34,812)	-	1,167	-	42,322
Invasive Species Project The Environment Agency	15,838	5,000	(18,500)	-	-	-	2,338
National Lottery Heritage Fund – Emergency Fund	-	50,000	(35,338)	-	-	(13,946)	716
Ingleborough WWF	-	120,937	(6,445)	-	-	-	114,492
Ingleborough - Gauber	-	79,000	-	-	-	-	79,000

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

20. Analysis of Net Accumulated Funds (Cont'd)

	Balance	Movement in Funds					Balance
	1 April 2020 £	Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	31 March 2021 £
Project Funds (cont'd)							
Nature Reserves Appeal	1,862	399	(2,261)	-	-	-	-
NHS Health Trainers	-	25,000	(25,000)	-	-	-	-
Marine NS Carbon Mapping	-	47,010	(10,000)	-	-	-	37,010
Nature Friendly Schools DEFRA and DFE	35,370	265,137	(250,350)	-	-	-	50,158
North Cave Wetlands short term fund	5,412	60,000	(14,303)	-	-	(12,939)	38,170
North Newbald Becksies Project	1,930	-	(16)	-	-	-	1,914
North of England Peat Partnership DEFRA	184,183	2,858,889	(2,052,186)	-	-	-	990,886
North Sea Marine Advocacy Esmee Fairbairn & WTs	17,249	53,797	(60,362)	-	-	-	10,685
Peatland Appeal	-	7,700	-	-	-	-	7,700
Peatland EU Life	-	121,903	(121,903)	-	-	-	-
Peatland EA Fund	-	95,000	(95,000)	-	-	-	-
Peat Yorkshire Water Fund	-	17,500	(17,500)	-	-	-	-
Ripon City Wetlands WREN	13,907	-	28	-	9,619	(1,200)	22,354
River Foss The Environment Agency	5,456	26,000	(30,168)	-	-	(1,288)	-
River Hull Chalk Stream Fund	11,932	-	(200)	-	-	-	11,732
River Hull Catchment Partnership The Environment Agency	1,026	15,000	(13,200)	-	-	-	2,825
River Hull & Top Hill Low	5,000	-	(2,000)	-	-	-	3,000
River Torne Projects The Environment Agency, Severn Trent	2,217	-	(2,217)	-	-	-	0
RSWT Carbon Grant	-	10,000	-	-	-	-	10,000
Staveley Nature Reserve WREN	3,265	-	(3,991)	-	3,637	-	2,911
Tomorrow's Natural Leaders National Lottery Community Fund	1,452	121,966	(126,090)	-	12,000	-	9,328
Wild Eye	-	70,000	(30,019)	-	-	-	39,981
Wildlife Recovery Fund	-	51,461	(3,686)	-	-	-	47,775
Wyke Beck Leeds City Council	76,799	-	(39,443)	-	-	-	37,356
Yorkshire Water EU	-	500,000	(120,000)	-	-	-	380,000
Other restricted project funds	11,118	719,250	(661,128)	-	71,504	(4,094)	136,650
Restricted Long Term & Project Funds	3,004,224	6,701,534	(4,654,615)	306,968	94,286	(98,228)	5,354,169
Restricted Fixed Asset Funds	6,415,940	-	(129,872)	-	-	98,228	6,384,296
Total Restricted Funds	9,420,164	6,701,534	(4,784,487)	306,968	94,286	-	11,738,465
Total Funds	12,809,332	10,998,201	(8,296,545)	404,731	(0)	-	15,915,720

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

20. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2021 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Designated funds

During the year to 31 March 2021, the Trust designated £650,000 from the Joyce Mary Mountain Fund

Restricted Funds

The Trust holds the following restricted funds:

- The Dealtry Legacy Fund is a legacy received during the year ended 31 March 2001 to be used for the purchase and development of freshwater nature reserves within North & East Yorkshire.
- The Eva Crackles Fund is a legacy received during the year ended 31 March 2008 to be used for the purchase of land in the East Riding of Yorkshire for conservation purposes.
- The North Cave long term fund comprises donations for the long term development and management of North Cave nature reserve.
- The Margaret Sanderson Fund is a legacy received during 2019 for the purchase of land in Yorkshire.

- The Humberhead Levels Fund was created using a donation received in August 2018 from Yorkshire Water. The fund is to be used to support our work across the Humberhead Levels.
- The Bolton on Swale Fund was created using a donation received from Yorkshire Water to support our ongoing management and development of Bolton on Swale nature reserve.
- The North Leeds nature reserves fund was created using a donation received from Yorkshire Water in March 2019. The fund is to be used to support nature reserve management and engagement activities in North Leeds and enable access improvements to our nature reserves at Adel Dam and Hetchell Wood.

The North Rivers Fund was created using a donation received from Yorkshire Water. The fund is to be used to support our work within the Ure, Swale catchment and tributaries including the Wiske and Tutt.

- The Peatland Restoration Fund was created using a donation received from Yorkshire Water and the proceeds of the Trust's Peatland Appeal in 2019. The fund is to be used to support peatland restoration, research and carbon reduction initiatives.
- The Potteric Carr - Manor Farm Fund is an endowment received from Persimmon Home Plc to manage land and deliver engagement activities at Manor Farm, adjacent to Potteric Carr nature reserve.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

20. Analysis of Net Accumulated Funds (cont'd)

- The Potteric Carr fund was created using a donation from Tesco PLC received in October 2018 and a donation from Yorkshire Water in February 2020. The fund is to be used to support nature reserve management, engagement activities and projects at Potteric Carr nature reserve, Doncaster.
- The River Torne Catchment Fund was created using a donation received from Yorkshire Water to support our work in the Torne River Catchment.
- The Ripon City Wetlands fund represents amounts received by Aggregate Industries UK Ltd to manage land.

During the year to 31 March 2021, the Trust received restricted funds with incoming resources in excess of £30,000 as follows:

- Back from the Brink - Yorkshire Wildlife Trust, working with RSPB is delivering a Willow Tit restoration project in the Dearne Valley, Barnsley funded by The National Lottery Heritage Fund.
- Bradford Urban Discovery Project - In December 2018, the Trust began a new project in South Bradford supporting urban communities to reclaim and improve local green spaces for people and wildlife, providing residents with accessible and local natural areas. Funded by The National Lottery Community Fund and Bradford City Council.
- Barnsley Fleets Project - In partnership with Barnsley Metropolitan Borough Council, restoration of greenspace in Barnsley to extend the 'wildlife corridor' along the River Dearne and Barnsley Canal.
- Calder Greening Project - in partnership with Calderdale Council, the Environment Agency and the European Regional Development Fund, Calder Greening is a series of projects to improve green spaces, deliver river restoration work and encourage tourism and business growth across the Calder Valley.
- Land Trust funding at Carr Lodge has successfully allowed us to continue to bring 70 acres of land at Carr Lodge, Doncaster under environmental management.
- Tomorrow's Natural Leaders - training scheme launched with funding from The National Lottery Community Fund, Our Bright Future fund to encourage young people to connect with their local environment and gain skills and experience contributing to the green economy.
Give Peat a Chance - Project funded by Garfield Weston foundation for essential restoration of Fleet Moss.
- North of England Peat Partnership and the Yorkshire Peat Partnership - Lead partner in £4.5m project to deliver peatland restoration across the North of England. Funded by Defra and the Environment Agency.
- Green Recovery Fund - Heritage Lottery Fund for Native oyster and seagrass meadow restoration in the Humber Estuary.
- Pennine PeatLIFE is funded by the EU LIFE programme with match funding from Yorkshire Water, United Utilities, Northumbrian Water and the Environment Agency. Pennine PeatLIFE is led by the North Pennines Area of Outstanding Natural Beauty (AONB) Partnership in collaboration with Yorkshire Wildlife Trust and Forest of Bowland AONB Partnership.
- Wild Ingleborough WWF-UK and Quadrature investment in the Wild Ingleborough project to restore mountain treeline through woodland, grassland and blanket bog habitats.
- Ingleborough - Gauber, preparation for a significant land acquisition and restoration programme.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

20. Analysis of Net Accumulated Funds (cont'd)

- Nature Friendly Schools - project funded by the Department for Education and DEFRA to give thousands of children the opportunity to get closer to nature to benefit their learning, health and wellbeing;
- Marine Advocacy Esmee Fairbairn and WTs - Leading a North Sea Marine Advocacy Programme on behalf of the Wildlife Trusts, campaigning for Marine Protection Zones in UK waters, and particularly in the North Sea (MPZ); The campaign is funded by The Esmee Fairbairn Foundation;
- River Derwent Projects - Lead delivery partner of the Derwent Catchment Partnership, aiming to improve water quality and create wildlife habitat in the Derwent catchment;
- Wild Eye Project in association with Scarborough Boorugh Council to deliver marine conservation and public sculpture
- Other restricted funds are grants for a range of projects, of which the largest are displayed separately.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

21. Cash flow analysis

	Note	2021 £	2020 £
Operating activities			
Net incoming resources before gains/(losses)		2,701,655	557,218
Adjustment for:			
Interest costs		9,929	14,614
Investment income		(20,544)	(19,386)
Depreciation	11a	247,964	288,135
Changes in working capital:			
(Increase) / decrease in stock		(4,059)	30,374
(Increase) / decrease in debtors	13	(699,433)	547,396
Increase / (decrease) in creditors	14	687,855	(423,585)
DB Pension scheme non-cash movement		-	69,297
Net cash inflow/(outflow) from operating activities		2,923,366	1,064,062
Investment activities			
		£	£
Investment income received		18,971	17,850
Accrued investment income		1,574	1,536
Interest paid		(9,929)	(14,614)
Purchase of fixed & heritage assets		(242,906)	(329,234)
Purchase of investments		(8,850)	(11,433)
Sale proceeds of disposal of assets		16,700	5,100
Sale proceeds of investments		-	-
Net cash inflow/(outflow) from investment activities		(224,440)	(330,795)
Financing activities			
		£	£
Debt due within one year:			
Increase / (decrease) in short term borrowing	14	-	-
Increase / (decrease) of secured loan (mortgage)		1,898	860
Debt due beyond one year:			
Increase / (decrease) of secured loan (mortgage)	14	(53,828)	(48,895)
Net cash inflow/(outflow) from financing activities		(51,929)	(48,035)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021

21. Cash flow analysis (cont'd)		2021	2020
	Note	£	£
Analysis of cash and cash equivalents			
Cash in hand		5,341,564	2,694,604
Cash held for reinvestment		-	-
Accrued investment income		1,574	1,536
Overdraft		-	-
		5,343,138	2,696,141

Analysis of change in net funds / (debt)		1 April 2020	Cash Flow	31 March 2021
	Note	£	£	£
Cash at bank and in hand		2,694,604	2,646,960	5,341,564
Liquid resources		-	-	-
Debt due within one year	14	(48,976)	(1,898)	(50,875)
Debt due after one year	14	(550,220)	53,828	(496,392)
Net funds		2,095,408	2,698,889	4,794,297

22. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		Total
		General & Designated	Fixed Assets	Income	Fixed Assets	
	Note	£	£	£	£	£
Tangible fixed assets		-	2,549,129	-	6,382,632	8,931,761
Investments		378,627	-	1,574,715	-	1,953,342
Cash at bank and in hand		1,087,440	-	4,254,124	-	5,341,564
Stock		98,016	-	-	-	98,016
Debtors		598,800	-	1,259,743	-	1,858,543
Current Liabilities		(613,776)	-	(1,157,339)	-	(1,771,115)
Creditors > 1 year		-	(496,392)	-	-	(496,392)
		1,549,107	2,052,737	5,931,244	6,382,632	15,915,720

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

23. Comparative financial information for the financial year to 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME			
Donations and legacies	2,417,271	660,328	3,077,599
People's Postcode Lottery	225,000	-	225,000
Charitable activities	1,476,255	3,462,304	4,938,559
Other trading activities	464,342	-	464,342
Investments	8,686	10,700	19,386
Total Income	4,591,554	4,133,332	8,724,886
EXPENDITURE			
Raising Funds	612,442	47,795	660,236
Charitable Activities	3,200,912	4,306,519	7,507,432
Total Expenditure	3,813,354	4,354,314	8,167,668
Gains/(losses) on investment assets	(2,927)	(24,673)	(27,600)
Net income / (expenditure)	775,273	(245,655)	529,618
Transfers between funds	(81,873)	81,873	-
Net incoming resources before other recognised gains	693,400	(163,782)	529,618
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	3,017	(4,747)	(1,730)
Other gains/(losses)	-	-	-
Actuarial gains / (losses) on defined benefit pension schemes	69,297	-	69,297
Net movement in funds	765,714	(168,529)	597,185
Reconciliation of funds			
	2,618,530	9,588,693	12,207,223
Total funds carried forward	3,384,244	9,420,164	12,804,408
	Unrestricted Funds £	Restricted Funds £	2020 £
Fixed assets			
Tangible assets	1,552,342	3,161,794	4,714,136
Heritage assets	970,199	3,254,147	4,224,346
Investments	296,968	1,257,802	1,554,770
Total fixed assets	2,819,509	7,673,743	10,493,252
Current assets			
Stock	46,863	-	46,863
Debtors	485,239	845,873	1,331,112
Cash at bank and in hand	1,100,326	1,454,736	2,555,062
Total current assets	1,632,428	2,300,609	3,933,037
Liabilities			
Creditors: amounts falling due within one year	512,549	554,188	1,066,737
Net current assets	1,119,879	1,746,421	2,866,300
Total assets less current liabilities	3,939,388	9,420,164	13,359,552
Creditors: amounts falling due after more than one year	550,220	-	550,220
Net assets	3,389,168	9,420,164	12,809,332
The funds of the charity:			
General unrestricted funds	1,266,846	-	1,266,846
Designated funds	150,000	-	150,000
Restricted income funds	-	3,004,224	3,004,224
Fixed asset purchases fund	1,972,322	6,415,940	8,388,262
Total funds	3,389,168	9,420,164	12,808,332

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

24. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2021, a profit of £14,456 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2021	2021 £	2020 £
Turnover	226,446	481,253
Cost of sales	174,093	442,282
Gross Profit	52,354	38,971
Administrative expenses	37,344	24,828
Interest payable	554	554
Profit before taxation	14,456	13,589
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	14,456	13,589
Retained earnings for the financial year	-	-

Balance sheet at 31 March 2021	2021 £	2020 £
Current assets		
Stock	51,369	47,094
Debtors	26,631	27,488
Cash at bank and in hand	77,574	139,542
Total current assets	155,574	214,124
Liabilities		
Creditors: amounts falling due within one year	155,564	195,639
Total assets less current liabilities	10	18,485
Creditors: amounts falling due after more than one year	-	18,475
Net assets	10	10

Capital and Reserves

	10	10
Profit and loss reserves	-	-
Total equity	10	10



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