



Yorkshire Wildlife Trust

Annual Report and Accounts
2009-2010

REPORT OF THE BOARD OF TRUSTEES

The Trustees of Yorkshire Wildlife Trust are pleased to present their 64th Annual Report and the Audited Accounts for the year to 31st March 2010.

This report has been prepared in accordance with the Statement of recommended practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Objects and activities:

Yorkshire Wildlife Trust works for a Yorkshire rich in wildlife, valued and enjoyed by people.

Charitable Objects

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.
- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.
- To promote research in all branches of nature study and to publish the useful results thereof.

Development Plan

In pursuance of these charitable objects, the Trust's Development Plan identifies 9 objectives:

- Objective 1 – To create Living Landscapes
- Objective 2 – To secure Living Seas
- Objective 3 - To inspire people about the natural world
- Objective 4 – To encourage individual action for wildlife and the environment
- Objective 5 – To increase our influence
- Objective 6 – To raise our profile
- Objective 7 - To grow our resources
- Objective 8 – To cooperate effectively throughout the movement
- Objective 9 – To develop excellence in strategic leadership and governance

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The Trust employed a staff team of up to 85 during the year to achieve these charitable objects. Volunteers have also contributed to our work in many ways including becoming trustees, undertaking practical management work on nature reserves, running activities for children and helping with administration and fundraising.

The Trust continues to increase the amount of funds raised to spend on nature conservation throughout Yorkshire. At the heart of its operations are its eighty nature reserves and the Trust's annual investment in the management of its nature reserves increased again to just short of a million pounds, as well as £95,000 to purchase additional land at the Brockdale nature reserve. This represents a huge amount of effort by the Trust's staff and volunteers and generally the reserves are in a good condition for wildlife. Significant projects were undertaken at Woodhouse Washlands, Low Carr Farm, Adel Dam, Askham Bog, North Cave and Wheldrake Ings. The addition of a new Grazing Officer for the Trust was particularly welcome as it allows the Trust to graze its nature reserves more effectively.

Conservation activities, i.e. projects designed to enhance particular species or wildlife habitats, grew considerably through the year with spend rising from £606,440 in 2008/9 to £1,086,517 in 2009/10, enabled by a range of grants. These projects included conservation work in river valleys (the Aire, Ouse, Calder, Dearne and Hull valleys), on connecting sites (road verges and churchyards), on upland bogs, magnesian limestone grassland sites, wetlands in the Humberhead Levels and on marine wildlife conservation.

The Trust's people and wildlife programmes also remained buoyant with a modest rise in spend from £416,548 in 2008/9 to £427,783 in 2009/10 despite the end of the large Wildlife Wealth Project in the year. This project met all its objectives leaving a series of reserves with better visitor facilities (footpaths, hides and information panels) and many new volunteers having got involved in the Trust's volunteering programme. Elsewhere, Watch groups continued to thrive and many children and

young people benefited from education and involvement programmes in York (the Running Wild Project) and Doncaster (at Potteric Carr nature reserve). A new focus to the programme was added with the addition of the Selby District Family Learning Project – Wild Out There, the Tarmac-YWT quarry wildlife education programme – Bringing Quarries Alive, the Flamborough Head Storyboard Project, the Future Jobs Fund which gives opportunities to unemployed young people to work for YWT for six months and the Nature Tourism Project in Eastern Yorkshire.

The marketing team improved their overall fundraising performance with particular progress made in the membership team. Lapse rates (the rate at which members leave the Trust) have dropped significantly whilst membership recruitment remains fairly high. By the end of the year membership stood at 27,763, up 14% from the beginning of the year – the fastest growth rate across all the Wildlife Trusts and particularly impressive during a recession year. The Trustees sincerely thank all members for their support and would also like to thank the players of the People's Postcode Lottery from which the Trust has received considerable financial support during the year.

The Trust uses an annual business planning process to work out what it needs and can do during the year to achieve its planned objectives and how to raise and invest money through the year. With better than expected legacy receipts the small projected deficit for the year was reversed into a reasonable surplus that is being used to build the Trust's financial reserves. Better financial reserves make the Trust more financially stable and provide a better platform for growth.

Financial Reserves Policy

The Trustees reviewed the policy on the financial reserves during the year. Taking into account the financial and other risks facing the Trust, and scoring them for their likelihood and impact, a suitable level for financial reserves was set at £400,000. Although the Trust's activities have increased in the year, this level of reserves is unchanged from that set in the previous year because the Trustees believe that the growth in income has brought with it improved diversification. At 31 March 2010 the Trust had total unrestricted funds of £1,739,411. Of this £1,261,565 was in fixed assets and the balance of £477,846 is in available unrestricted financial reserves. The Trustees intend to maintain reserves at or near this level for the coming financial year. The reserves policy and the level of reserve required are reviewed annually by Trustees.

In previous years, included in unrestricted financial reserves were designated reserves which contained the funds that have been raised by local and regional reserve management committees. The Trustees have discretion over the spending of these funds and during the year the Board decided that these funds would no longer be separately maintained. The total of these reserves at 31 March 2010 was £60,150 and this balance was transferred into the general uncommitted income reserve at that date.

The General funds used to purchase fixed assets are set aside as designated funds as these assets are not generally available for the normal operations of the Trust, being primarily nature reserves, which are held as part of the charitable objects of the Trust and cannot be readily sold.

Investment Policy

The Trust's Memorandum and Articles of Association enable it to invest monies not immediately needed for its purposes in such investments as may be deemed expedient, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments. The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, which is consistent with the Trust's charitable status and the consequent requirement for appropriate management of investment risk
- Flexibility and accessibility of invested funds

No investments are made which are contrary to the objects of the Trust.

Plans for future years

The Trust grew substantially during 2009/10 with total income rising to over £3 million. We expect this growth to continue into 2010/11. During 2011/12, such growth is unlikely to be sustained as public sector cuts begin to affect the Trust's programme. In particular, the Future Jobs Fund programme will not continue and the Trust has concerns on the effect of public sector cuts on its higher level scheme agri-environment projects across the nature reserves and for its upland peatland restoration programme.

However, we are also hopeful that work will start on improving Spurn Point for visitors and for wildlife and to develop Stirley Farm near Huddersfield as a West Yorkshire base for a wide range of conservation programmes.

Reference and administrative details

Charity number	210807
Company number	409650
Principal office	1, St. George's Place, York, YO24 1GN
Auditors	JWPCreers, York
Bankers	Barclays Bank
Solicitors	Andrew & Co. Harland & Co. Burstall & Co.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year are listed at the end of this report. Dr Rob Stoneman was Chief Executive throughout the year.

Structure, Governance and Management

Governing document

Yorkshire Wildlife Trust (the Trust) is a company limited by guarantee, governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Appointment of trustees

The ultimate governing body of the Trust is an elected Board of trustees with a maximum of 21 Members, each of whom is a trustee of the charity. The Board decides on the appropriate number of members of the Board, currently set at 15. One third of trustees stand down each year but can put their name forward for re-election. A trustee having served two continuous terms of office (generally six years) is not eligible for re-election until the Annual General Meeting in the year following the end of the second term of office. Notices of elections and particular recruitment needs are placed in the relevant edition of *Yorkshire Wildlife* magazine. Trustees are elected by members at the Annual General Meeting, or by postal ballot if there are more nominations than vacancies. All members are invited to attend the AGM. The Board has the power to co-opt members to fill vacancies until the next AGM.

Trustee induction and training

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. The two new trustees appointed this year attended an induction day, led by the Chief Executive and Chair of the Board.

Organisation

The Board of trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at a local level. Supporters groups are a part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of the group members.

Risk management

The trustees manage risk through an annual review of the risks the charity may face and the establishment of systems and procedures to mitigate those risks identified in the plan, including, where appropriate, insurance and setting aside financial reserves.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board



Professor Sir John Lawton
Chair
20th July 2010

Independent Auditor's Report to the members of Yorkshire Wildlife Trust for the year ended 31 March 2010

We have audited the financial statements of Yorkshire Wildlife Trust for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Yorkshire Wildlife Trust for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosure of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



DE Dorman (*Senior statutory auditor*)
For and on behalf of JWPCreers (*statutory auditor*)
Chartered Accountants & Registered Auditor
Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ
22nd July 2010

Statement of Financial Activities for the year ended 31 March 2010
(including the income and expenditure account)

	Notes	Unrestricted Funds	Restricted Funds	2010	2009
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds					
Voluntary income					
Membership subscriptions		698,876	-	698,876	602,592
Donations and gifts	2	43,456	45,354	88,810	164,101
Appeals	2	515	8,404	8,919	10,656
Legacies	3	283,453	5,000	288,453	273,063
Activities for generating funds					
Fundraising events		12,965	-	12,965	41,197
Admission charges		71,049	-	71,049	76,871
Consultancy		89,481	-	89,481	30,197
People's Postcode Lottery		59,100	-	59,100	19,958
Investment income	4	4,026	27,554	31,580	39,970
Incoming resources from charitable activities					
Grants & funding		159,729	1,345,291	1,505,020	1,214,253
Rents & other income		38,875	-	38,875	49,377
Catering & other sales		110,530	1,272	111,802	98,146
Other incoming resources		26,939	1,365	28,304	87,440
Total incoming resources		1,598,994	1,434,240	3,033,234	2,707,821
Resources expended					
Costs of generating funds					
Fundraising events		3,857	-	3,857	22,093
Other fundraising & publicity		190,568	13,333	203,901	221,674
Investment management costs		180	2,054	2,234	4,574
Costs of charitable activities					
Management of reserves		706,230	287,151	993,381	964,350
Conservation activity		311,043	775,474	1,086,517	606,440
People and wildlife		140,781	287,002	427,783	416,548
Member communications		93,942	-	93,942	84,647
Governance costs		16,675	-	16,675	14,483
Total resources expended	5	1,463,276	1,365,014	2,828,290	2,334,809
Net incoming resources before transfers	6	135,718	69,226	204,944	373,012
Gross transfers between funds		(9,082)	9,082	-	-
Net income for the year		126,636	78,308	204,944	373,012
Realised losses on investment assets		(542)	(271)	(813)	(106,437)
Unrealised gains on investment assets		8,165	5,284	13,449	6,815
Net movement in funds for the year		134,259	83,321	217,580	273,390
Balances brought forward at 1 April 2009		1,605,152	3,581,180	5,186,332	4,912,942
Balances carried forward at 31 March 2010		1,739,411	3,664,501	5,403,912	5,186,332

All incoming resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit for Companies Act purposes comprises the net income for the year and net realised gains/(losses) on investments and was £204,131 (2009: £266,575).

Balance Sheet at 31 March 2010

	Notes	Unrestricted Funds £	Restricted Funds £	2010 £	2009 £
Fixed assets					
Tangible fixed assets	7	1,646,994	2,488,729	4,135,723	4,036,870
Investments	8	262,547	639,744	902,291	649,012
		<hr/> 1,909,541	<hr/> 3,128,473	<hr/> 5,038,014	<hr/> 4,685,882
Current assets					
Stock		4,843	-	4,843	-
Debtors	9	460,497	439,980	900,477	654,976
Treasury, bank and cash balances		42,101	198,246	240,347	538,289
		<hr/> 507,441	<hr/> 638,226	<hr/> 1,145,667	<hr/> 1,193,265
Creditors: amounts falling due within one year	10	<hr/> (268,628)	<hr/> (102,198)	<hr/> (370,826)	<hr/> (255,633)
Net current assets		<hr/> 238,813	<hr/> 536,028	<hr/> 774,841	<hr/> 937,632
Total assets less current liabilities		2,148,354	3,664,501	5,812,855	5,623,514
Creditors: amounts falling due after more than one year	11	(408,943)	-	(408,943)	(437,182)
Net assets		<hr/> 1,739,411	<hr/> 3,664,501	<hr/> 5,403,912	<hr/> 5,186,332
Accumulated funds	12	<hr/> 1,739,411	<hr/> 3,664,501	<hr/> 5,403,912	<hr/> 5,186,332

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 7 to 16 were approved by the Board on 20th July 2010 and signed on its behalf by:



Prof. Sir J Lawton
Chair



M. Pratt
Treasurer

The notes on pages 9 to 16 form part of these accounts.

Notes to the Accounts

1. Accounting Policies for the year ended 31 March 2010

a. Basis of accounts

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2005.

b. Funds held by the charity

(i) Restricted Income Funds

Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Unrestricted Income Funds

Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

c. Income and Expenditure

- (i) Term membership subscriptions are treated as deferred income and transferred to the Statement of Financial Activities over a ten year period commencing with the year of receipt.
- (ii) Deferred Income comprises term membership subscriptions received in advance, together with grants from statutory bodies, which the grantee has specified must be used in future accounting periods.
- (iii) Subscriptions are accounted for on a cash received basis.
- (iv) Income from legacies is recognised when the entitlement to the legacy is known with certainty and the value of the legacy receipt can be measured with sufficient reliability.
- (v) Grants in respect of revenue items are recognised in the Statement of Financial Activities in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (vi) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vii) Income from all other Trust activities is accounted for gross when it is receivable.
- (viii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes. Direct support costs, which are the costs of both the running and maintenance of the Trust offices, and which are not directly attributable to one specific activity, are apportioned and allocated to the other direct charitable cost centres on a headcount basis. Expenditure directly attributable to specific activities has been allocated directly to those cost centres. This allocation is consistent with previous years.

d. Tangible Fixed Assets

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

- (i) Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
- (ii) Buildings are depreciated on a straight line basis over 100 years.

All tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Investments

Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

f. Stock

Stock is stated at the lower of cost and net realisable value.

g. Pension costs

The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate. The company also has liabilities under a closed defined benefit pension scheme and these liabilities are provided for in full based on the scheme's actuarial valuation.

h. Operating Leases

Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

	2010 £	2009 £
2. Donations, gifts & appeals		
The Trust is indebted this year to the following benefactors for their financial support of over £500 which has greatly assisted the Trust in achieving its aims and objectives:		
Barnsley Biodiversity Trust	1,595	
Bettys & Taylors of Harrogate	500	
EM Dawnay	2,000	
HSBC	1,720	
Joyce Mary Mountain Will Trust	19,000	
L Condon	4,500	
R Walker Charitable Trust	500	
RN & Mrs SM Perutz	1,000	
Royal Bank of Scotland	1,500	
Other donations	65,414	
	97,729	174,757

The Trust gratefully acknowledges and thanks all donors for their financial support. Included in other donations are amounts received over £500 from benefactors who wish to remain anonymous.

3. Legacies

The Trust is indebted this year to the following benefactors who were kind enough to make bequests of over £500 in their wills:

Henry Owen Bunce	68,396	
Margaret Carr	5,000	
Edwin Clarke	2,093	
Geoffrey Darnbrough	5,000	
Francis Leslie Eastwood	2,000	
Frank David Beever Gee	10,936	
Elsie Hanley	35,212	
Beryl Hartley	12,283	
Dorothy Edith Haythornthwaite	2,000	
Douglas Arnold Illingsworth	5,000	
Kathleen Mary Johnstone	1,000	
Nancy Margaret Lamplugh	20,000	
Harold Mason	28,689	
Charles Buick McCarter	4,000	
Charles Douglas Milne	1,783	
Margaret Patricia Perks	11,335	
Marian Putsey	28,392	
Stella Richmond	2,500	
Leslie Robert Gordon Sayer	5,000	
Anne Patricia Scott	1,216	
Irene Whittaker	19,804	
Maria Wilson	15,000	
Helen Wood	643	
Other legacies	1,171	
	288,453	273,063

The Trust has been bequeathed assets of £27,500 which are subject to a life tenancy.

The Trust gratefully acknowledges and thanks all legators for their bequests in favour of the Trust.

4. Investment income	2010	2009
	£	£
Dividends	-	11,810
Interest - fixed interest securities	29,577	8,780
Interest on cash deposits	2,003	19,380
	31,580	39,970

5. Summary of total resources expended

	Management & Finance support costs £	Other allocated costs £	Directly charged costs £	Total £
Costs of generating funds				
Fundraising events	-	-	3,857	3,857
Other fundraising & publicity	2,212	10,098	191,591	203,901
Investment management costs	-	-	2,234	2,234
Costs of charitable activities				
Management of reserves	37,853	172,780	782,748	993,381
Conservation activity	30,132	137,537	918,848	1,086,517
People and wildlife	23,318	106,435	298,030	427,783
Member communications	-	-	93,942	93,942
Governance costs	-	5,087	11,588	16,675
Total	93,515	431,937	2,302,838	2,828,290

Support costs have been allocated on the basis of headcount; all other costs have been charged directly based on the activity undertaken. Costs of generating voluntary income are included within Other fundraising & publicity costs.

	2010	2009
	£	£
Staff Costs :		
Payroll	1,165,315	898,688
Social security costs	105,030	80,524
Pension costs	28,951	40,534
	1,299,296	1,019,746

The average number of full time equivalent employees in the year ended 31 March 2010 by activity was:

Management of reserves	17	15
Conservation activity	14	8
People and wildlife	10	9
Business development	6	5
Support	7	5
	54	42

During the year ended 31 March 2010 there were no employees with emoluments above £60,000 (2009: NIL).

6. Net incoming resources for the year

This is stated after charging:	2010	2009
	£	£
Auditors' remuneration:		
Audit fees	6,697	6,555
Other services	-	411
Operating lease rentals - property	5,410	4,984
Trustees' expenses	883	965

During the year a total of £883 (2009: £965) was reimbursed to two trustees in respect of travel expenses incurred. No trustee or any person connected with them received or is due to receive any remuneration for the year directly or indirectly from the Trust's funds.

7. Tangible fixed assets

	Freehold property £	Plant and equipment £	Motor vehicles £	2010 Total £
Cost				
At 1 April 2009	3,974,913	365,532	119,389	4,459,834
Additions	95,000	64,677	72,160	231,837
Disposals	-	(12,608)	(16,269)	(28,877)
At 31 March 2010	<u>4,069,913</u>	<u>417,601</u>	<u>175,280</u>	<u>4,662,794</u>
Accumulated depreciation				
At 1 April 2009	43,490	284,186	95,288	422,964
Charge for the year	11,280	81,055	40,150	132,485
Disposals	-	(12,608)	(15,770)	(28,378)
At 31 March 2010	<u>54,770</u>	<u>352,633</u>	<u>119,668</u>	<u>527,071</u>
Net book values				
At 31 March 2010	<u>4,015,143</u>	<u>64,968</u>	<u>55,612</u>	<u>4,135,723</u>
At 31 March 2009	<u>3,931,423</u>	<u>81,346</u>	<u>24,101</u>	<u>4,036,870</u>

Freehold property shown above includes a cost of £2,758,032 (2009: £2,663,032) in respect of the Trust's Nature Reserves which are essentially held for the charitable objects of the Trust. These assets cannot therefore be readily sold and in the normal operations of the Trust this sum is not available for other use.

	2010	2009
	£	£
8. Investments		
Listed investments		
Market value at 1 April 2009	580,058	499,790
Additions	471,013	556,868
Disposals	(175,770)	(376,978)
Net gains/(losses) on disposals and revaluation	12,636	(99,622)
Market value at 31 March 2010	887,937	580,058
<i>Historical cost at 31 March 2010: £862,022 (2009: £567,590)</i>		
Cash held for reinvestment	6,839	60,490
Accrued interest on investments	7,515	8,464
	<u>902,291</u>	<u>649,012</u>

The market value of investments comprises:

	2010 £	2009 £
COIF Charities Investment Fund	274,550	-
UK Treasury bonds	346,672	372,333
European Investment Bank bonds	266,715	207,725
	<u>887,937</u>	<u>580,058</u>

9. Debtors

Taxes recoverable	90,096	163,746
Grants and subsidies receivable	438,797	343,861
Trade and other debtors	371,584	147,369
	<u>900,477</u>	<u>654,976</u>

10. Creditors: amounts falling due within one year

Trade creditors	224,972	151,475
Taxation and social security	47,841	30,406
Mortgage	23,519	22,895
Accruals	57,899	38,725
Other creditors	16,595	12,132
	<u>370,826</u>	<u>255,633</u>

11. Creditors: amounts falling due after more than one year

Mortgage	385,429	411,869
Pension provision (see note 13)	18,263	20,992
Deferred income - term membership account	5,251	4,321
	<u>408,943</u>	<u>437,182</u>

Included in the figure of £408,943 (creditors: amounts falling due after more than one year) is an amount of £287,440 (2009: £316,478) which is due after five years. The mortgage is secured on freehold property.

Movement on deferred income - term membership account

Opening balance as at 1 April 2009	4,321	3,643
Subscriptions received during the year	1,970	1,590
	<u>6,291</u>	<u>5,233</u>
Released to incoming resources	(1,040)	(912)
Closing balance as at 31 March 2010	<u>5,251</u>	<u>4,321</u>

12. Analysis of net accumulated funds

	1 April 2009 £	Income & net investment gain/(loss) £	Expenditure £	Asset purchases & fund transfers £	31 March 2010 £
Unrestricted Income funds					
General uncommitted income reserve	285,427	1,597,709	(1,395,888)	(9,402)	477,846
Regional & local funds	89,905	1,285	(12,447)	(78,743)	-
Unrestricted funds used to purchase tangible fixed assets	1,229,820	-	(47,318)	79,063	1,261,565
Total unrestricted funds	1,605,152	1,598,994	(1,455,653)	(9,082)	1,739,411
Restricted income funds					
Dealtry legacy	169,433	12,552	(12,000)	-	169,985
Simms legacy	115,067	1,587	(40,000)	-	76,654
Crackles legacy	107,671	1,829	-	-	109,500
Mountain fund	152,719	2,491	(29,400)	-	125,810
North Cave fund	207,381	49,093	(20,146)	-	236,328
Other restricted funds	433,728	1,366,688	(1,173,288)	(169,633)	457,495
Restricted funds used to purchase tangible fixed assets	2,395,181	-	(85,167)	178,715	2,488,729
Total restricted funds	3,581,180	1,434,240	(1,360,001)	9,082	3,664,501
Total funds	5,186,332	3,033,234	(2,815,654)	-	5,403,912

The General Uncommitted Income reserve represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust. Regional & Local Funds are amounts raised by local committees which the trustees intend to spend on projects in particular areas, as agreed with the local committee. From 31 March 2010 these funds are no longer separately maintained.

The Tangible Fixed assets funds were both set up to assist in identifying those funds which are not free funds and which represent the net book value of tangible fixed assets. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds.

The Dealtry legacy is a legacy received during the year ended 31 March 2001 to be used for the purchase and development of freshwater nature reserves within North & East Yorkshire.

The Simms legacy is a legacy received during the year ended 31 March 2005 to be used for work in the East of the county.

The Crackles legacy is a legacy received during the year ended 31 March 2008 to be used for the purchase of land in the East Riding of Yorkshire for conservation purposes.

The Mountain fund comprises distributions from the Joyce Mary Mountain Will Trust received during the year ended 31 March 2008 to be used for projects in the Yorkshire Dales area.

The North Cave fund comprises donations for the long term development of the North Cave reserve.

Included in other restricted funds are grants for a range of projects. This includes grants received from Heritage Lottery Fund of £78,792 (part of £497,000 available over three years) for the Wildlife Wealth

project to improve access to twelve nature reserves, recruit more volunteers and widen our audience. Also included in restricted income for the year is a grant from the Big Lottery Fund of £87,324 for the Selby Family Learning project.

13. Pension fund provision

The Trust has two former members of staff receiving pensions from the Wildlife Trusts defined benefit pension scheme. The scheme is a multi-employer defined benefit scheme and Yorkshire Wildlife Trust is unable to identify its share of the underlying assets and liabilities on a reasonable and consistent basis. The last valuation of the scheme was carried out as at 1 April 2007. The assumptions which have the most significant effect on the results of the actuarial valuation are those relating to the rate of return on investments and the rate of increase in pensions and price inflation. In making this valuation, it was assumed that investment returns would be 6.5% per annum, price inflation will average 3.25% and pensions accrued after 1 July 1996 will increase in payment by 3% per annum. As at the valuation date, the market value of the scheme's assets was £6.624 million (excluding members' AVCs) and that value represented 75% of the value of the accrued benefits.

On advice from the Scheme actuary, the Scheme employers have agreed an allocation of the scheme shortfall, subject to a triennial review (following the Scheme actuarial review). The next Scheme valuation will be carried out as at 1 April 2010. Yorkshire Wildlife Trust has agreed to contribute £2,519 per annum into the Scheme over a 10 year period, increasing by 5% per year. This should ensure that taken with the cash-flow from the other employers in the Scheme, the deficit will be eliminated. Provision has been made for the liabilities, at £20,907, under the requirements of FRS12. The payments are due monthly, with £2,644 being due within less than one year and £18,263 due after more than one year.

14. Related Party Transactions

During the year ended 31 March 2010 the Trust received a grant of £11,720 (2009: £6,368) from the North Yorkshire Aggregates Grant Scheme which is administered by the Yorkshire Dales Millennium Trust. David Sharrod, a Trustee of this charity was Director (Chief Executive) of the Yorkshire Dales Millennium Trust. Mr Sharrod was not involved, in any respect, in the award of the grant to the Trust.

Mr Sharrod is also a Trustee of the Royal Society of Wildlife Trusts (RSWT), a separate charity which operates as an umbrella group for the 47 local Wildlife Trusts across the UK, helping to co-ordinate their activities and campaigning at a UK level. Due to the nature of RSWT's activities there are numerous transactions between Yorkshire Wildlife Trust and RSWT.

All of these transactions arose from policy and budget areas outside Mr Sharrod's control or influence and were carried out on an arms length basis.

15. Indemnity Insurance

During the year the Trust purchased Charities Trustees Indemnity Insurance in respect of all the Trustees. The cost of this insurance was £1,123 (2009: £1,165).

16. Commitments Under Operating Leases

At 31 March 2010 the Trust had annual commitments under non cancelling operating leases as set out below:

	2010	2009
	£	£
Property operating leases which expire:		
Within one year	-	4,984
Within two to five years	9,479	-
After more than five years	1,200	-

Board of Directors

Trustees serving during the year

Dr. Margaret A. Atherden
Andrew Barraclough
Paul Burgess
Anthony Clarke (from November 2009)
Richard J. Donner (to November 2009)
Prof. Edward Halpin (from November 2009)
Margaret M. Hartley
Maddalena Jago (to April 2009)
Prof. Sir John Lawton
Warren Meads
Mark Pratt
Dr. John Rayner (to November 2009)
David Sharrod
Dr. Paul Simmons
Sally Tierney
Carolyn Vickery
Alison Wright

Patrons

The Marquis of Zetland
The Earl of Harewood
The Earl Peel

Officers of the Trust

President
Brian Blessed

Honorary Life Vice Presidents
Derrick Boatman
Joan Duncan
Maurice F. Nethercoat

Chair of the Board
Prof. Sir John Lawton (from November 2009)
David Sharrod (to November 2009)

Company Secretary
Margaret M. Hartley

Honorary Treasurer
Mark Pratt (from November 2009)
Warren Meads (to November 2009)

Legal Advisors

Andrew & Co.
Harland & Co.
Burstall & Co.

Auditors

JWPCreers, Chartered Accountants and
Registered Auditors, York

Bankers

Barclays Bank plc, York

Fund Managers

Rensburg Sheppards, Leeds

Yorkshire Wildlife Trust would like to thank all its partners and supporters for their help with its work, including:

Aggregate Industries
Aggregates Levy Sustainability Fund
Aire Action Leeds
Airedale Partnership
Arco
Associated British Ports
Aviva
Barlow Common Ranger Service
Barnsley Biodiversity Trust
BBC Breathing Places
Bettys & Taylors of Harrogate
Biffaward
Big Lottery Fund
Bradford District & Metropolitan Council
Bradford Motor Education Project
BTCV
City of York Council
Cottingham Parish Council
Countryside Council for Wales
Dearne Valley Green Heart Partnership
Department of Environment, Food and Rural Affairs
Derbyshire Wildlife Trust
Doncaster Metropolitan Borough Council
Dream Achievers Ltd
Early Intervention Fund
Earthwatch Institute
East Riding of Yorkshire Council
Environment Agency
Esmée Fairbairn Foundation
Field Studies Council
First Direct plc
Flamborough Holidays Ltd
Forestry Commission
Four Winds Trust
Friends of Yorkshire Wildlife Trust
Future Jobs Fund
Groundwork Leeds
Hagg Lane Conservation Group
Heritage Lottery Fund
Howardian Hills AONB
HSBC
Hull City Council
Humberside Aggregates and Excavations Ltd
John Muir Trust
Kirklees Metropolitan Borough Council
Lancashire Wildlife Trust
Leeds City College
Leeds City Council
Lincolnshire Wildlife Trust
Lantra
Leeds Metropolitan University
Lightowler Trust
Natural England
National Trust
Nibnibs Ltd
Nidderdale AONB
North Eastern Sea Fisheries Committee
North Yorkshire County Council
North York Moors National Park Authority
Northumberland Wildlife Trust
Open Country
Open University
PADI Project Aware
PBS Construction (North East) Limited
Pennine Prospects
People In Action, Leeds

People's Postcode Lottery
Persimmon Homes
Peter De Haan Charitable Trust
Ponderosa Centre, Wakefield
Ponds Conservation Trust
Rees Jeffreys Road Fund
Rotherham Metropolitan Borough Council
Royal Bank of Scotland
Royal Horticultural Society, Harlow Carr
Royal Society for the Protection of Birds
Royal Society of Wildlife Trusts
Ryedale District Council
Saltend Cogeneration Company Ltd
Scottish Environment Protection Agency
Scottish Natural Heritage
Selby District Council
Selby Extended Services
Sheffield City Council
Sheffield Wildlife Trust
ShIPLEY College
SITA Trust
Spurn Bird Observatory Trust
Stocksbridge Technology Centre
Suffolk Wildlife Trust
Tarmac
The Archbishop of York and Clergy of the Yorkshire Dioceses
The Deep, Hull
The Tree Council
The Wildlife Trusts
Thomas the Baker
Train to Gain
Tubney Charitable Trust
v
Veolia Environmental Trust
Vine House Farm
Wakefield Metropolitan District Council
Waste Recycling Environmental (WREN)
Welcome to Yorkshire
Wharfedale Naturalists
Wildlife Habitat Protection Trust
Yorkshire and Humber Biodiversity Forum
Yorkshire Dales Millennium Trust
Yorkshire Dales National Park Authority
Yorkshire Dales Rivers Trust
Yorkshire Water
Yorventure

Corporate members

Diamond

Hodson Properties Ltd
Northern Rail Ltd
Squeegee Design

Gold

Kerry Foods Ossett
Marshalls plc
Northern Gas Networks Ltd
Primrose Valley Holiday Camp
Sense Internet Ltd
Thomas of York Ltd

Silver

Aggregate Industries UK Ltd
Double Two Ltd
Flamborough Holidays Ltd
Greenwood Vakantiehuizen
Humber Bridge Board
Read Family Group Ltd
Reckitt Benckiser PLC
Scotfield Ltd
Turner & Townsend

Bronze

Abacus Tubes Ltd
AECOM
AESSEAL PLC
Airedale International Air Conditioning Ltd
Amey
Associated British Ports
Austin Hayes Ltd
Banks Developments Ltd
Beal Developments
Braham & Dixon (1985) Ltd
Braime Pressings Ltd
BTCV
Christeyns UK Ltd
Concept Data Display Ltd
Construction Marine Ltd
Corrocoat Ltd
Croda International Plc
Defence School Of Transport (MOD)
Denby Dale Clothing Ltd
Dent Steel Services (Yorkshire) Ltd
ECM Systems Ltd
Elvington Holdings
Environment Agency
Evans Management Ltd
First Direct PLC
Firth Powerfix Ltd
Grace Landscapes Ltd
Grotech Production Ltd

Harland & Co Solicitors
Henry Boot PLC
HSBC Bank PLC
Inntravel Ltd
J Lister (Electrical) Ltd
J W Crowther & Son Limited
JCT 600 Contracts Ltd
John Boddy Timber Ltd
Jolliffe Cork
Lawcris Panel Products Ltd
McArthurGlen York
McCain Foods (GB) Ltd
MTS Nationwide Ltd
O'Donnell Civil Engineers Ltd
Oval Ltd
Pace plc
PCI Systems Ltd
Peter Jones (China) Ltd
Phoenix Mechanical Services Ltd
Pickersgill-Kaye Ltd
Pike Hills Golf Club
Power Health Products Ltd
R & J Bearings
R S Cockerill (York) Ltd
Rensburg Sheppards
Re-Vision Logistics LTD
Ripon Select Foods Ltd
Ronseal Limited
Room for Design
Sandburn York Ltd
Serco
Sinclairs
Skipton Building Society
Stock Displays Ltd
Swift Group Ltd
Syngenta Ltd
Tarmac Ltd
Tate-Smith Ltd
Tenet Group Ltd
The Hesley Group
The Reed Boardall Group Ltd
UK Coal Plc
W Clifford Watts Ltd
Wath Rubber & Plastics Ltd
Welcome to Yorkshire
Wilkin Chapman
William Lamb Footwear Ltd
Wood-Mitchell Building Group Plc
Woodware Repetitions Ltd
Xiros PLC
York Brick Cutting Company
Yorkshire Caravans of Bawtry