



Yorkshire
Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2023



ywt.org.uk

**Yorkshire Wildlife Trust is the only charity
entirely dedicated to conserving, protecting and
enhancing Yorkshire's wildlife and wild places**

Our vision for Yorkshire

Nature-rich and resilient land and seascapes stretching from the sea to cities and fells with healthy, thriving ecosystems meeting the needs of people across Yorkshire.

Yorkshire's nature plays many roles. A source of beauty and wonder, a place to be active, nature creates great places to live and work.

At the heart of it, nature underpins our economy and even our very existence. Nature provides us all with the very fabric that sustains life – food, materials, water purification, and pollination.

Nature does not charge for her role; however, taking nature for granted has led to a crisis. Habitats and species are disappearing or worsening as we build on natural flood plains, destroy forests and degrade the water and soil, threatening our quality of life.

Yorkshire's wildlife sites and protected areas are working to keep many species from disappearing, but they are too few and far between. We must make them the building blocks of a wider ecological network that will withstand climate change and other pressures, and deliver the services that we depend on.

We now understand more about how important nature is to our health, wealth and wellbeing. We need to help nature, so that nature can help us.

**Your support
for nature's
recovery is vital.**



Roe deer

Working together for Yorkshire's wildlife

Welcome to our Annual Report for 2022-23, showcasing some of the highlights that your support has helped us to achieve over the past year.

Record-breaking temperatures, new breeding and visiting species, and stark reminders of the benefits of a healthy natural environment played out last year against a backdrop of ongoing economic and societal uncertainties. Our growing evidence is showing the pressure our wildlife is under.

We continue to expand the programmes of work we do and the reach we have. We are ambitious for our cause and committed to evidence informed action, which enables others to act too.

We are embracing the challenges of external and internal change, learning, and adapting the way we work, showing that we are an evolving strong, resilient team. Together we are making an enduring organisation dedicated to Yorkshire's wildlife.

We are interconnected to the UK and the Crown Dependencies, as a member of The Wildlife Trusts' federation. Increasingly our work as an active contributor to the collaborations and ambitions at national level, will pay dividends for Yorkshire's wildlife and residents.

Our Ambitions are for:

- More land and sea to be positively managed for wildlife, to achieve 30% by 2030.
- At least 1 in 4 people to take positive action for wildlife.
- Active support for wildlife to be embedded within the framework of society.

We could not achieve what we do without the loyal support of the members, funders, volunteers and growing team, and hope this year's report is of interest and you feel as proud as we do of being a part of this amazing Trust and wider movement for wildlife. Finally, to everyone who has supported us in whatever way they could, thank you; we need your support to continue working and meeting our ambitions for wildlife.



Jo Webb, Chair

Jo Webb



Martin Randle, Treasurer

M Randle



Black-winged stilt

NALL BELL

Our Governance

Directors and trustees

Trustees serving during the year are:

Prof. Alastair Fitter CBE
Christine Packer (until October 22)
David Counsell (until October 22)
Gurdev Singh
Joanna Webb
Joanna Royle (until October 22)
Louise Farnell (until October 22)
Martin Randle
Paddy Hall
Richard Tripp
Nick Perks
Mick Armitage
Pete Meadows (from October 22)
Dr Ceri Williams (from October 22)
Nabil Abbas (from October 22)
Michael Graham (from October 22)
Dr Jane Smart OBE (from October 22)

Officers of the Trust

President

Prof. Sir John Lawton

Patrons

Stephen Martin OBE

Chair of the Board

Joanna Webb

Company Secretary

Christine Packer (until October 22)
Nick Perks (from October 22)

Honorary Treasurer

Martin Randle

Directors of Yorkshire Wildlife

Services Limited

Darren Tiffney
Christine Packer

Yorkshire Wildlife Trust

Charity number 210807. Company number 409650

Yorkshire Wildlife Services Limited

Company number 9922108

Head Office

1 St. George's Place, York, YO24 1GN

Legal Advisors

Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors

Saffery Champness LLP, Chartered Accountants and Registered Auditors, Mitre House, North Park Road Harrogate, HG1 5RX

Bankers

Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Chief Executive Officer

Rachael Bice

Deputy Chief Executive

Martin Slater

Director of Finance

Darren Tiffney

Director of Fundraising and Engagement

Amanda Spivack

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2023.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association.

The financial statements comply with the Charities Act 2011 and the Companies Act 2006.

Charitable Objects

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.
- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.
- To promote research in all branches of nature study and to publish the useful results thereof.

Establishing the State of Yorkshire's Nature

Our Nature Recovery Committee, made up of trustees and external experts, ensures our work is informed by the best available evidence and nature conservation practices so we can optimise our impact on and off our reserves.

We are working in partnership to gather evidence and new insight on what is needed to deliver nature's recovery across Yorkshire. The first phase of work to establish the State of Yorkshire's Nature has told us:

This work is generously supported by Joyce Mary Mountain Will Trust. We also would like to offer thanks to Yorkshire Naturalist Union, British Trust for Ornithology, Botanical Society of Britain and Ireland, Butterfly Conservation and Rothamsted Experimental Station for their contributions to the work so far.

YORKSHIRE SUPPORTS



Around **two thirds** of British flora



Around **60%** of British moth and butterfly species



Around **70%** of British breeding bird species

and therefore makes an important contribution to British biodiversity

Of the plants, birds and lepidoptera, nearly 300 are species of national conservation concern and around 130 have a particularly large part of their British distribution in our county, making us important custodians. We call these Yorkshire stronghold species.



17 plant species have gone extinct in Yorkshire since before 1970



1 in 4 plant species have declined since before 2000



7% of our macro moth species have declined since 2000



35% of our breeding bird species have experienced a decline in their distribution between 1990 and 2010.



ywt.org.uk/driving-natures-recovery

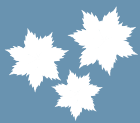


Willow tit

Delivering nature's recovery at landscape scale

From the uplands to the coast, we are challenging ourselves to work at a larger scale to create bigger, better and more joined up places for nature. This will enable nature's recovery to accelerate, and increase resilience to a changing climate.

Yorkshire Peat Partnership



The team has completed restoration plans for over **40,000 hectares** of upland blanket bog in Yorkshire and another **6,850 hectares** of peatland have come under restoration management this year.



All peatland has been surveyed across the North York Moors through National Parks Nature, supported by the **Nature for Climate Discovery grant**.



Lowland peat has been surveyed across the **Humberhead Levels** so restoration work can begin, with support of the **Nature for Climate Fund**.



Wilder uplands

Our Wild Ingleborough programme is growing from strength to strength and this year the area in restoration management increased to **1600 hectares**, with **19 hectares of Ashes Shaw pasture** acquired permanently for wildlife thanks to generous donations.

We have also welcomed increasingly diverse visitors to the Ingleborough region. The **Our Ingleborough Festival** included an exhibition for local people and visitors and a film which had captured the oral history of the landscape from residents.

- Across the landscape over **11,000 trees** were planted to kickstart the reestablishment of the natural treeline and bring back woodland habitats on the mountainside.
- The peatlands have begun to be revitalised through the planting of **10,000 sphagnum moss plugs** which will improve water retention and start to rebuild the peatlands.
- Looking ahead, we have secured development funding from the **Defra Environmental Land Management Landscape Recovery Scheme pilot**. This will be used to explore the mechanisms needed to enable farmers and landowners to manage their businesses in close harmony with nature, to work together to bring back thriving populations of **black grouse, curlew, ring ouzels**, and to draw the nearby **red squirrels** further into the Dales. we want to connect **2500 hectares** of land across Ribblesdale including Ingleborough, Kingsdale Head and Chapel-le-Dale.



The Wilder North Sea

From the coastline into the deeper sea, we advocate for marine wildlife, and pioneer new seascape restoration approaches to deliver The North Sea Wildlife Trusts' Strategy. Our marine wildlife is precious and under pressure, and by working with others we want to significantly accelerate habitat restoration and enable more species to recover around our coast and in our seas.



Through the Wilder Humber partnership with renewables company Orsted and Lincolnshire Wildlife Trust, habitat restoration including **74 acres of seagrass meadow** and a reef of **half a million oysters** has started to reinvigorate the natural marine ecosystem, store carbon and improve water quality.



Over **50 miles** of coastline, **50 tonnes** of waste (equivalent to 2 humpback whales) has been removed, catalysed by **104 pollution surveys**, associated beach clean ups, and the Fishing for Litter initiative by local fishermen.



The Dogger Bank Marine Protected Area is now **fully protected** from the use of damaging bottom-towed fishing gear. The byelaw, implemented in June 2022, means the area's sensitive sandbanks will be better protected and have a chance to recover.



Four hectares of scrub was cleared at Spurn Point to develop the mosaic of habitats, improve the dune structure and age profile of the buckthorn.



Working in partnership with the **Spurn Bird Observatory**, the beach nesting sites for rare **ringed plover** and **little terns** were protected, with ringed plovers breeding successfully.



Our Living Seas Centre reopened with a **new café and educational activities** for all ages. The education centre will be refreshed next year.

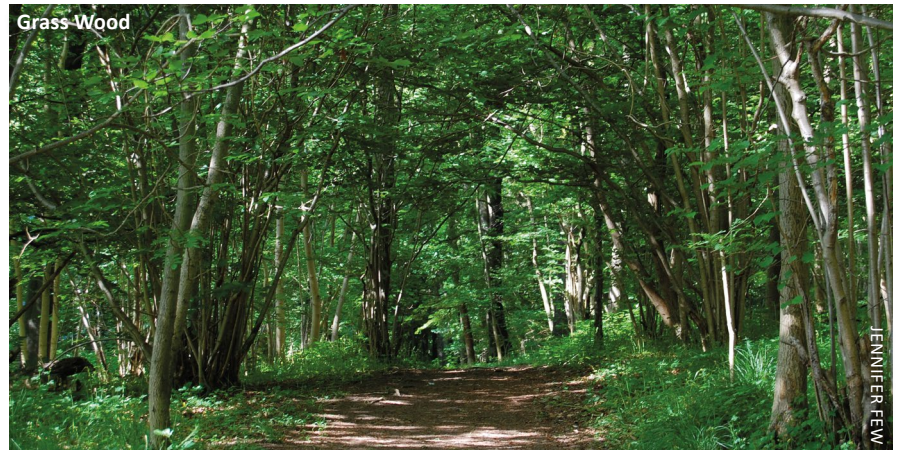


Caring for woodlands

Healthy woodlands provide a rich, biodiverse environment, showcasing our wonderful tree species, shade-loving plants and wildflowers. They also host a vast variety of birds, insect species and mysterious fungi. But these vital and varied wild havens are facing increasing challenges.



Ash dieback is a growing problem both in our woodland reserves and more widely across the UK. We are assessing and felling dead and dying trees on a number of our reserves, including more recent work at Grass Wood, Moorlands and Little Beck Wood. This work is having a huge impact on our time and resources, and the long-term impact of the disease and effectiveness of our management techniques will be assessed over the coming years.



Restoring rivers

We work in river systems across Yorkshire, enabled by the Environment Agency and in partnership with landowners. In catchments such as the Wiske and Lower Esk, our work improves water quality, wetland habitats, and increases the number of ponds and scrapes. We are also delivering a highly-skilled programme of invasive non-native species (INNS) treatments.

■ Yorkshire Derwent Catchment Partnership secured funding for natural flood management works across the catchment, resulting in **67km of surveys** and **54km** of invasive non-native **species management**, working with more than **60 landowners**.

■ A Networks for Nature grant from National Highways kickstarted **40 improvement projects** across the River Calder catchment, managed invasive non-native species and habitat creation.

■ White-clawed crayfish were found in **Luddenden Brook in Calderdale**, not seen in that area of Yorkshire since 2014 and testament in part to partnership water quality restoration work.

■ We began the next phase of work to support native **white-clawed crayfish** recovery including options for a hatchery to help repopulate water courses, assessed ark sites, and continued to raise awareness about biosecurity among user groups.



Our wilder wetlands

In a changing climate, wetlands are essential refuges for Yorkshire's wildlife and global migratory birds. They also host wonderful wildlife spectacles, and spaces for people to be more deeply immersed in nature. Creating and managing wetlands can be complex — it takes time and investment to get the conditions right for a rich myriad of species — and we have had some great success.

Our Wilder Wetlands campaign raised **£142,937** thanks to generous donations, and funding from Biffa Award to make improvements to visitor infrastructure at Adel Dam nature reserve. We received a specific donation to support land acquisition at Denaby Ings, helping us to control water levels there more effectively for wildlife in the future.

The additional funds enable us to create more vital habitats for our wetland birds such as reedbeds, scrapes and islands, and these new wet spaces will improve the resilience of our wetlands to climate change and drought. Our refreshed infrastructure will tie all of this together, bringing wildlife spectacles closer for our visitors.

■ Rare **black-winged stilts** bred for the first time in the north of England at our Potteric Carr reserve, successfully raising four young. The nest was protected from potential harm by a huge volunteer effort.

■ Glossy ibises, spoonbill and spotted crakes were seen on our wetlands – a sign of our changing climate and the **migration of species north**.

■ New shingle islands, sand martin banks, and reedbed nurseries formed of **25,000 reed plugs** were created as part of the **30 hectare** extension at North Cave Wetlands.

■ A colossal starling murmuration of around **250,000 birds** appeared at **Ripon City Wetlands**, attracting new visitors to the reserve during the winter months.

■ Marsh stitchwort was re-discovered at Potteric Carr for the first time in **40 years**. Willow emerald damselflies were also recorded for the first time, and the reserve now supports **905 species** out of the **2500 species** of UK moths.

■ We saw evidence of **otters breeding** at Wheldrake Ings for the first time since the 1960s.

■ Two pairs of **avocets bred successfully** at Staveley, and then took their fledged chicks to Ripon City Wetlands.

■ **16 more ponds** were created for great crested newts, meaning there is **2540m²** of new habitat in north and west Yorkshire.

■ Visitors to **Adel Dam** in Leeds can now enjoy new and improved wildlife-watching opportunities, with brand-new information boards, a new bird feeding area and improved trails thanks to Biffa Award.

Wheldrake Ings



Conservation grazing

Our cattle, sheep and ponies — and those loaned in through grazing arrangements — join us in managing our reserves to control vegetation, create dynamism and promote species-rich grasslands.

■ Thanks to our Amazing Grazing appeal last year, we extended our use of Nofence collars to **65 Highlands, Galloways and Dexters**. They all now wear collars enabling safe conservation grazing on our reserves at **Spurn, Wheldrake Ings, Askham Bog** and **Brockadale**.

■ Our herd of belted Galloways grazed **Ripon City Wetlands** for the first time to reduce the extensive willow spread, creating muddy edges to the lagoons for wetland plants, invertebrates and wading birds.

■ Following detailed research and planning, we swapped some of our Hebridean sheep for four **Konik ponies** with Kent Wildlife Trust. The ponies are restoring habitat at Huxterwell Marsh at Potteric Carr by grazing previously inaccessible and hard-to-manage areas.



Speaking up and advocating for wildlife

We mobilised supporters to #DefendNature when it looked like the new Government was going to ride roughshod over many of the protections our wildlife relies on — a campaign which is sadly still needed.

■ We continued to work with the **Yorkshire and Humber Climate Change Commission** to meaningfully address the nature and climate crisis, and we signed up to the **Climate Action Pledge**.

■ We facilitated a successful workshop event bringing together the four responsible bodies for developing **Local Nature Recovery Strategies (LNRS)**, as well as other stakeholders. This is the first step on the road to four effective LNRS that complement each other and build a more cohesive strategy..

■ We continued to engage in the **Planning System** to speak up for the wildlife across Yorkshire under pressure from development. We also began exploring potential for biodiversity net gain across the region.



Connecting people with Nature

The Wildlife Trusts have a long history, founded in grassroots action. At the end of 2022, we launched #TeamWildier, an ambitious new approach empowering local communities to be the leaders and stewards in positive change for nature. The response has been fantastic and we are developing closer ties with even more communities in future.



In Hull, we are pioneering **Dynamic Drains**, supporting Hull City Council's bee-friendly green roof bus shelters and helping West Hull RLFC to 'wild' parts of their grounds.



Our new **Wildlife Gardening Award** launched in March to great and ongoing success, encouraging people to take action no matter the size of their plot.



Over **7000 people** attended the Trust's **390 events** throughout the year to enjoy and watch wildlife. Including school and group sessions, we engaged over **10,700 people**.



#TeamWildier is delivered by our new Community Engagement team. **Nextdoor Nature** in Hull and Doncaster is up and running with funding secured from **National Heritage Lottery Fund** and **People's Postcode Lottery**.



Blackbirds, pigeons and sparrows were the top three in the third **Great Yorkshire Creature Count**, when over **3000 participants** searched for **30 species** in their gardens and neighbourhoods.



Cliff the Puffin delighted his fans at the biggest and best **Puffin Festival** in Flamborough in May, and **'Knitterns'** now roost at Potteric Carr following our **Wildier Wetlands Campaign!**



Citizen scientists have been our **'Eyes on the Bog'** to monitor our peatlands using more than **40 special monitoring plots** across a range of different peatland sites.



Wildier Communities Engagement Officer Andy Steele received the **Dame Mary Smieton EDI Award** for his work with Welcome to English, a Hull-based community group supporting asylum seekers and refugees.



Thank you to our amazing volunteers

Our volunteers are vital contributors to our work for Yorkshire's wildlife and the overall sustainability of the Trust. By offering their time, knowledge, skills, support and networks, our volunteers enable the resources we have to reach further and have more impact than could be achieved by staff alone.



Our amazing volunteers gave over **46,000 hours** of their time to help care for the Trust's reserves and other wild places.



100% of our volunteers say volunteering improves their wellbeing and rated our staff managers at **4.4/5** - their highest score ever!



We launched **Discovery Days** to give people an insight into volunteering – **93% of current volunteers** would recommend working with us.



175 individuals attended training from the Volunteer Programme.



Our Spurn volunteers won **National Lighthouse of the Year** – maintaining the lighthouse depends on their dedicated skill.

Volunteers in total



1,037

(volunteers, voluntary trainees and corporates)

17

Voluntary trainees

223

Corporate volunteers

814

Volunteers

Thank you to our generous supporters

To our members – your loyal support means the world to Yorkshire’s wildlife, and we’ve been truly humbled that so many of you have stepped forward to increase your support in this challenging time. We’re so grateful for everything you make possible, and we want to continue to make you proud to support us every day.

Generous **legacy donors** left gifts to support our work including land acquisition at Brockdale nature reserve and the purchase of Ashes Shaw Pasture at Wild Ingleborough. We also received a substantial and generous unrestricted legacy towards the end of the year.

Individual donors and corporate supporters made significant contributions to our work financially, through volunteering

and sometimes in kind. We were delighted that so many of you joined us at North Cave Wetlands, Adel Dam, Potteric Carr, Staveley and Denaby Ings nature reserves for exclusive events when we told you more about our work.

Our **grant funders** have helped to support ongoing work with wildlife, people and our organisation. These include a grant from Esmee Fairbairn to develop work around our EDI policies, and a significant grant from NHLF/PPL to launch #TeamWilder through the Nextdoor Nature programme. We successfully secured funding for a second year from Yorkshire Coast BID for the Puffin Festival, and from the Banks Foundations for a replacement water pump at Potteric Carr.

Corporate Members and Supporters

A warm welcome to our new corporate members:

Harmony Energy, NDL Software Ltd, Close Brothers Group PLC, Leeds Building Society, Aviva PLC, Dalesbred Ltd. As well as to our new corporate supporters: Airedale International, Alexandra Stanley Properties, Arch-Comms, BAMB, Cloud Kickers, Banks Group, Hull & Pickering Quakers, Meltons Restaurant, Northern Monk, Regensis, Sea2Sky

We appreciate the ongoing support from a wide range of Yorkshire’s businesses who value our work – thank you.



Gold Members:

Dr Reddy’s Laboratories (EU) Ltd
GB Railfreight Ltd
Harmony Energy Ltd
H C Slingsby PLC
Jay-Be Ltd
NDL Software Ltd
University of Leeds
Wykeland Ltd
The Symphony Group PLC

Silver Members:

Close Brothers Group PLC
Leeds Building Society
Lightrock Power Ltd
TOG24 / Mileta Sports Ltd
The Bio-D Company Ltd
University of Bradford
University of York

Bronze Members:

Aviva PLC
Consulo Financial Planning Ltd
Croda International PLC
Dalesbred Ltd
Double Two Ltd
Evans Property Group Ltd
Far ‘n’ Beyond Ltd
Forest Holidays Group Ltd
Friendship Estates Ltd
Henry Boot PLC
Inntravel Ltd
Lubrizol Ltd
Peppers Marquees Ltd
Read Family Group Ltd
Reed Boardall Group Ltd
Sloemotion Distillery Ltd
Syngenta Ltd
Tennants Auctioneers Ltd
W Clifford Watts Ltd
Xiros Ltd

Corporate Supporters

Airedale International
Alexandra Stanley Properties
Andrew Bennett Wildlife Photography
Arch-Comms
BAMB
Clarks Vehicle Conversions
Cloud Kickers
Banks Group
Barratt Foundation
Beechfield Brands
Castle Howard
Hull & Pickering Quakers
Melton’s Restaurant
Northern Monk
Potter Associates
Regensis
Sea2Sky
Vine House Farm
Vp plc
Whitby Distillery
Yorkshire Water / Kelda Group

Our finances

Despite a challenging financial climate, we have delivered a financially stable organisation with an increased turnover of £12.2m, a record year for the Trust. Our reserves are effectively supporting the scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

Income has increased again this year, with a significant proportion of this from the Nature for Climate funding for peatland restoration. This has also created some cash flow challenges, as the claims have been substantial and the process complex, illuminating the technical skills and administrative capacity needed to manage larger and more complex programmes of work in future.

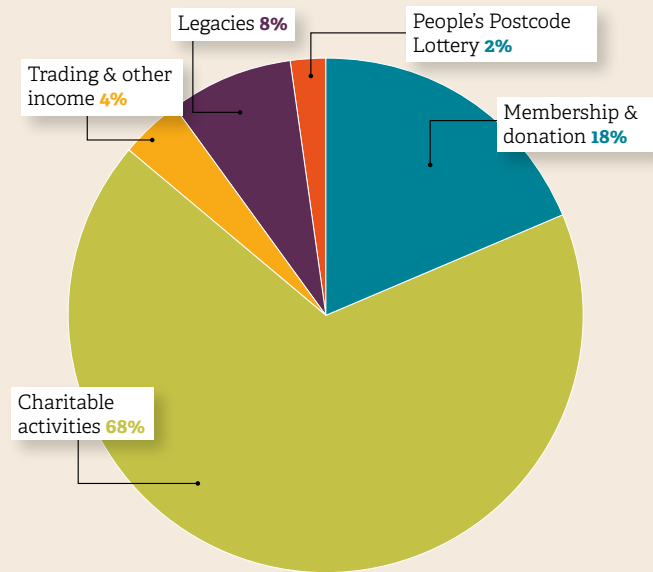
The partnership with Ørsted offered new income streams for marine restoration with investment in staff and infrastructure to increase restoration capability and capacity.

The expansion in project capital and revenue delivery commitments within the Nature for Climate and Ørsted work programmes generated increases in the work grouped under Living Landscapes and Living Seas compared to 21/22.

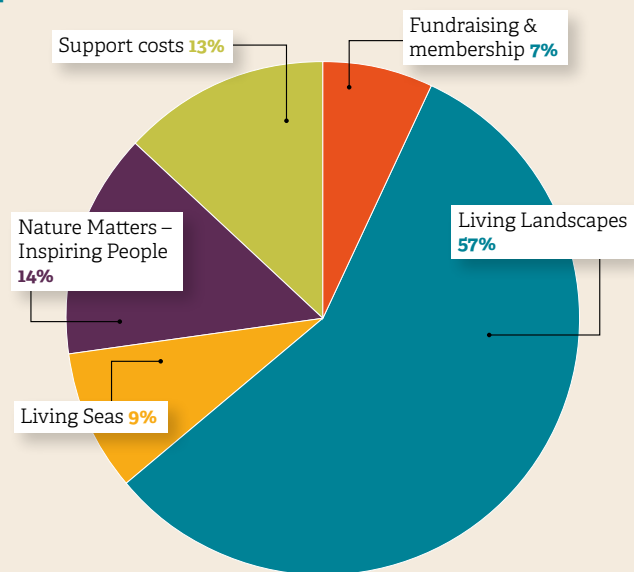
Like many charities, membership numbers have fallen slightly this year as the cost-of-living crisis has particularly impacted families. However, we continue to recruit new members and the overall value of memberships has been maintained, thanks to many members increasing their subscriptions.

We continue to invest in our support services and infrastructure to meet the demands of the growing organisation, particularly in IT and Communications, Finance and Human Resources.

Income £12,230,039



Expenditure £11,313,844



Looking ahead to 2023/24

Our voice will be heard strongly throughout Yorkshire - through the media, at events and in communities - to drive and inspire action which addresses the climate and nature crises. These are the most urgent issues of our time, and will impact the future of all of Yorkshire's wildlife.

Our focus is on ensuring Local Nature Recovery Strategies include the level of ambition Yorkshire's nature needs. We will use our evidence and experience to encourage responsible authorities to adopt enduring and meaningful plans for nature.

We will deliver an innovative programme of nature recovery work through our peat, marine and Wild Ingleborough programmes. These will be enabled by traditional and emerging funding sources and work with partnerships which are transforming our landscapes for the better.

Using the guiding principles of #TeamWilder, our major engagement programmes will return and we will continue to encourage action at home through our Wildlife Gardening Award and provide further opportunities in communities as well as with the Trust directly at events, shows and via volunteering activities.

Our dedicated care of our precious nature reserves continues, improving both our habitats and visitor infrastructure so that Yorkshire's wildlife has a supportive and dedicated refuge from which to thrive.



Yorkshire Wildlife Trust

Report of the Board of Trustees

The 2022-23 financial year consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. This was against a challenging economic backdrop of pressures from the cost of living and inflation of goods, utilities and services. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

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Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to inflationary pressures, diminishing investment returns and continued pressures arising from land subsidy income reductions. We have also made important investments in our central functions including our Finance and HR systems, in addition to mobile IT equipment.

Our financial outturn for 22/23 however shows a surplus of £0.17m. This pleasing position reverses the small deficit of £0.09m posted in 21/22.

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities such as carbon credits and Biodiversity Net Gain.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Wilder Wetlands focused on our wetland nature reserves, specifically drawing attention to Potteric Carr, Adel Dam, Staveley and North Cave as visitor hot spots. We launched an appeal to members through our magazine and newsletters and were humbled to receive donations totaling £142,937. This included £35,617 from members; a £75,000 grant from Biffa Award for Adel Dam; £26,000 in private donations to extend our land holdings at Denaby Ings nature reserve and £5,820 grant from the Banks Group to renew a water pump at Potteric Carr. We are incredibly grateful to everyone who donated.

We are delighted to continue our affinity partnership with silver business members **TOG24** who have produced two t-shirt designs and a tote bag, and with **Whitby Gin** on their Navy Strength gin. We also received sponsorship from **Croda International Plc** for our new *Discover Yorkshire's Wildlife* guidebook and welcomed new gold business members **Harmony Energy** and **NDL Software Ltd.**

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work. This includes corporate grant funding for improvements to Owl Wood and Pit Plantation nature reserve from Banks Group; and project support and Wild Work Day participation from the University of Leeds.

We also reached out to our members in December - following the extremely difficult and challenging year for Trust finances- and asked for a voluntary uplift in their membership subscriptions. We were absolutely thrilled and humbled with the response. 1254 members very generously increased their membership subscriptions by an average of £2.79per month; this fabulous generosity resulted in an annual average increase of £41,979pa (£51,967 inc.Gift Aid) for nature conservation.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £925,156 (with £150,000 accrued) for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to go beyond this target, embedding best practice and adopting a holistic approach to carbon reduction through its work, people and practices. The data shows our actual carbon footprint from 2018 – 2022, estimated emission for 22/23 and the target forecast for 23/24. It is worth noting that the target emission for 21/22 was 489 tonnes, resulting in the Trust being an additional 25.31 tonnes of CO2 below target.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Total tonnes of CO2 equivalent	649.42	603.95	402.75	463.69	435.00	396.00

Our analysis compares our usage including; electricity and heating, transportation at work, staff commutes and allowances arising from the carbon impacts of hybrid working from home. Our figures also consider emissions from our conservation grazing herd of livestock.

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity face and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- Significant challenges in recruiting and retaining staff due to wage inflation and the volatility in the UK jobs market.
- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime
- Rising costs and inflationary pressures of energy, materials and supplier costs may lead to greater unrestricted contributions to projects and greater likelihood of increased core costs.
- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.
- The risk of serious injury to staff or contractors from high-risk activities such as chain sawing, large scale land restoration, marine research and restoration activities.
- The management of 111 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.
- The occurrence of an event that threatens the reputational damage or integrity of the Trust.
- Risk of not having sufficient cash flow to support large grant funded projects that deliver income in arrears.
- Potential for overtrading with limited resource to deliver a large, diverse range of projects.
- Maintaining UK GDPR compliance and best practice with differing data sets and data sharing agreements.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves is £1m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2023, the Trust had total reserves of £17.32m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £4.09m, with general unrestricted funds up £0.17m to £1.45m (2022: £1.28m). The agreed budget for 23/24 forecasts a year end deficit of £0.32m, which would reduce the unrestricted funds to £0.13m above the Trust's target level of £1m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as designated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust’s monetary assets
- Optimisation of capital growth and income generated from the Trust’s monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust’s charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Uncertain global financial markets due to the Ukrainian conflict, rising inflation and disruption to global supply chains, resulted in overall investment losses of £0.05m (2022: £0.21m gain). Despite the disappointing result overall, it was pleasing to see gains in the final two quarters of the year. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members’ magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising. All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.*

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator.

In the year 22/23 we received a total of 6 complaints of which none were related to our fundraising activity. Equality, Diversity and Inclusion Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/ maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 13 trustees. The trustees serving during the year are listed at the beginning of this report. Rachael Bice was Chief Executive throughout the year.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there’s a legal requirement to do so. Please see our privacy policy on the website.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees



Joanna Webb, Chair

Auditors Report

Opinion

We have audited the financial statements of (the parent charitable company) Yorkshire Wildlife Trust for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet and the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company’s state of affairs as at 31 March 2023 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events

or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees’ Annual Report which includes the Directors’ Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees’ Annual Report which includes the Directors’ Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities: We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery Champness LLP

Mitre House, North Park Road, Harrogate, HG1 5RX
Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Donations and legacies	4	2,494,061	710,729	3,204,790	3,158,664
People's Postcode Lottery	4	225,000	-	225,000	225,000
Charitable activities	5	885,047	7,415,203	8,300,250	6,087,885
Other trading activities	6	463,087	-	463,087	441,244
Investment Income	7	17,959	18,953	36,912	14,737
Total Income		4,085,154	8,144,885	12,230,039	9,927,531
EXPENDITURE					
Raising Funds		724,411	70,411	794,821	664,623
Charitable Activities		3,280,886	7,238,370	10,519,256	8,917,463
Total Expenditure	8	4,005,297	7,308,781	11,314,078	9,582,086
Gains (Losses) on investment assets	15	(5,237)	(63,203)	(68,441)	205,700
Net income		74,620	772,900	847,520	551,146
Transfers between funds		1,662	(1,662)	-	-
Net incoming resources before other recognised gains		76,282	771,238	847,519	551,146
Other recognised gains/(losses)					
Gains on fixed assets		4,899	1,366	6,265	4,167
Net movement in funds		81,181	772,604	853,784	555,312
Reconciliation of funds					
Funds brought forward		4,005,900	12,465,132	16,471,032	15,915,720
Total funds carried forward		4,087,081	13,237,735	17,324,815	16,471,032
Represented by:					
General unrestricted funds		1,454,097	-	1,454,097	1,283,216
Designated funds		410,742	-	410,742	589,354
Restricted income funds		-	5,811,142	5,811,142	5,473,353
Fixed asset purchases fund		2,222,241	7,426,593	9,648,834	9,125,108
Total funds		4,087,081	13,237,735	17,324,815	16,471,032

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust

CONSOLIDATED AND CHARITY BALANCE SHEET

as at 31 March 2023

	Notes	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fixed assets					
Tangible assets	11a	5,442,343	5,044,857	5,442,343	5,044,857
Heritage assets	11b	4,613,073	4,524,443	4,613,073	4,524,443
Investments	15	2,342,097	2,391,073	2,342,107	2,391,084
Total fixed assets		12,397,514	11,960,374	12,397,523	11,960,384
Current assets					
Stock	12	140,882	116,622	67,698	56,565
Debtors	13	4,884,303	3,234,598	5,206,992	3,493,965
Cash at bank and in hand		2,275,512	2,601,564	2,011,136	2,386,688
Total current assets		7,300,695	5,952,784	7,285,825	5,937,218
Liabilities					
Creditors: amounts falling due within one year	14	1,966,812	996,270	1,951,951	980,715
Net current assets		5,333,883	4,956,514	5,333,874	4,956,503
Total assets less current liabilities		17,731,397	16,916,887	17,731,396	16,916,887
Creditors: amounts falling due after more than one year	14	406,581	445,855	406,581	445,855
Net assets		17,324,815	16,471,032	17,324,815	16,471,032
The funds of the charity:					
General unrestricted funds		1,454,097	1,283,216	1,454,097	1,283,216
Designated funds		410,742	589,354	410,742	589,354
Restricted income funds		5,811,142	5,473,353	5,811,142	5,473,353
Fixed asset purchases fund		9,648,834	9,125,108	9,648,834	9,125,108
Total funds	19	17,324,815	16,471,032	17,324,815	16,471,032

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 20th July 2023 and signed on their behalf by:



Joanna Webb
Chair



Martin Randle
Hon. Treasurer

Yorkshire Wildlife Trust CHARITY BALANCE SHEET as at 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fixed assets					
Tangible assets	11a	1,658,623	3,783,720	5,442,343	5,044,857
Heritage assets	11b	970,200	3,642,873	4,613,073	4,524,443
Investments	15	379,417	1,962,690	2,342,107	2,391,084
Total fixed assets		3,008,240	9,389,284	12,397,523	11,960,384
Current assets					
Stock	12	67,698	-	67,698	56,565
Debtors	13	1,034,666	4,172,325	5,206,991	3,493,965
Cash at bank and in hand		937,657	1,073,479	2,011,136	2,386,688
Total current assets		2,040,021	5,245,804	7,285,825	5,937,218
Liabilities					
Creditors: amounts falling due within one year	14	554,599	1,397,353	1,951,952	980,715
Net current assets		1,485,422	3,848,452	5,333,873	4,956,503
Total assets less current liabilities		4,493,662	13,237,736	17,731,397	16,916,887
Creditors: amounts falling due after more than one year	14	406,581	-	406,581	445,855
Net assets		4,087,081	13,237,735	17,324,815	16,471,032
The funds of the charity:					
General unrestricted funds		1,454,097	-	1,454,097	1,283,216
Designated funds		410,742	-	410,742	589,354
Restricted income funds		-	5,811,142	5,811,142	5,473,353
Fixed asset purchases fund		2,222,241	7,426,593	9,648,834	9,125,108
Total funds	19	4,087,081	13,237,735	17,324,815	16,471,032

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash inflow from operating activities	20	693,189	(1,528,601)
Cash outflow from investment activities	20	(971,841)	(1,160,020)
Cash outflow from financing activities	20	(45,676)	(50,538)
Change in net cash in the year		(324,328)	(2,739,159)
Cash and cash equivalents at beginning of period		2,603,982	5,343,141
Cash and cash equivalents at end of reporting period		2,279,654	2,603,982
Represented by:			
Cash at Bank		2,275,512	2,601,564
Accrued investment income		4,143	2,418
Cash held for reinvestment		-	-
		2,279,654	2,603,982

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

1. ACCOUNTING POLICIES

a. *Basis of accounts*

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice - Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.
- (iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.
- (iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.
- (v) All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit / (loss) for Companies Act purposes comprising the net income for the year including net realised gains and losses on investments was a surplus of £170,881 (2022: Loss of £88,340)

b. *Funds held by the charity*

Restricted Income Funds

- (i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.
- (ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

- (iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.
- (iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds

c. *Income and Expenditure*

- (i) Membership subscriptions are accounted for on a cash received basis.
- (ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.
- (iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.
- (v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vi) Income from all other Trust activities is accounted for when it is receivable.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

- (vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.
- (viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

- (i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:
 - Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
 - Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
 - Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.
- (ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

- (i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

- (i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

- (i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.
- (ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

- (i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

i. Pension Costs

- (i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.
- (ii) In reference to the previous Define Benefits Pension Scheme, the Royal Society of Wildlife Trusts (RSWT) is currently investigating whether additional payments to the Wildlife Trusts Pension Scheme by Yorkshire Wildlife Trust are required to meet historic pension liabilities. RSWT's investigations may require legal proceedings against other third parties. The outcome of this process is not expected to be known for 12 to 24 months.

j. Consolidated financial statements

- (i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

- (i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

2. APPEALS

	2023	2022
	£	£
Give Seas a Chance	2,775	135,718
Wildlife Recovery Fund	1,192	569
Peatland Appeal		936
Amazing Grazing Appeal	6,479	8,018
Denaby Ings Reserves Appeal		1,030
Wetlands Appeal	36,956	
Other Appeals	105	-
Total	47,507	146,270

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2023	2022
	£	£
Neil Stephen Chrystie	475,212	-
Barbara Wemys	80,017	-
Keith Donald Barrass	65,000	-
Terence Westmoreland	41,425	22,000
Barbara Smith	33,431	10,000
Brian Robertshaw	25,000	600,000
Barry Couldwell	16,645	-
Gavin Boyd	7,500	-
Ann Valerie Cotton	7,390	-
Patricia Ibbotson	7,000	-
Andrew Keith Jobbings	4,030	-
Rosemary Maine	2,849	-
RE Lambert	2,145	-
Dorothy Ruth Prakke-Sclater	2,000	-
Norman Herbert Buck	1,000	-
Jean Longster	1,000	-
Marguerite Francesca Wilkinson	1,000	-
Silvia Maunder	1,000	-
Kenneth Horner	-	50,000
Gerard Burns	-	23,304
Margaret Jane Fox	-	20,000
Valerie Cotton	-	20,000
Eileen Allanach	-	19,500
Irene Brown	-	18,827
Joseph Lister	-	16,821
Helen Roberts	-	10,000
Linton Gaunt	-	6,000
Ruth Soames	-	3,695
Adrian Nuttall	-	2,525
Julia Williams	-	2,500
Margaret Sykes	-	1,000
Linda Hunter	-	1,000
Hedley Walker	-	1,000
Nigel Slimming	-	1,000
Mary Turner	-	1,000
Other legacies	151,512	500
Total	925,156	830,672

Legacy income includes accrued legacy income of £150,000 (2022: £400,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £817,000 (2022: £748,000).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Membership subscriptions		1,474,165	-	1,474,165	1,422,940
Legacies	3	897,308	27,849	925,156	830,672
Donations		122,484	635,478	757,963	758,782
People's Postcode Lottery		225,000	-	225,000	225,000
Appeals	2	105	47,402	47,507	146,270
Total Donations and Legacies		2,719,061	710,729	3,429,791	3,383,664

In 2021-22 Donations & Legacies of £3,383,664 comprised of £1,986,263 Unrestricted and £1,397,401 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants & subsidies	408,223	5,187,972	5,596,195	4,689,065
Contract & consultancy	269,887	2,221,436	2,491,323	1,178,877
S106 Agreements & compensation	-	2,000	2,000	11,400
Rents & other income	84,329	3,795	88,124	95,340
Admissions, education and workshops	122,607	-	122,607	113,203
Total income from charitable activities	885,047	7,415,203	8,300,249	6,087,884

In 2021-22 Income from Charitable Activities of £6,087,884 comprised of £1,861,999 Unrestricted and £4,225,886 Restricted Funds.

Charitable income includes £4.2m (2022: £3.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.28m (2022: £0.381m) and various Government grants and contracts totalling £3.9m (2022: £2.7m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

Furlough Claims through the Coronavirus Job Protection Scheme amounted to £Nil (2022 £7,894).

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Catering & other ancillary sales	446,162	-	446,162	434,818
Fundraising events	16,925	-	16,925	6,426
Total	463,087	-	463,087	441,244

In 2021-22 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Dividend Income - UK	512	18,952	11,015	12,031
Bank interest - UK	17,447	-	17,447	2,705
Total investment income	17,959	18,952	28,462	14,736

In 2021-22 Investment Income of £14,736 comprised of £3,242 Unrestricted and £11,495 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2023 £	Total 2022 £
Cost of raising funds					
Membership	239,389	255,320	67,227	561,936	547,552
Fundraising & legacies	166,341	18,302	48,242	232,885	117,071
Total	405,731	273,622	115,469	794,821	664,623
Cost of charitable activities					
Living Landscapes	2,307,029	4,143,715	798,345	7,249,090	6,442,567
Living Seas	300,344	772,294	143,270	1,215,909	589,854
Nature Matters - Inspiring & Involving People	1,104,582	566,949	382,726	2,054,257	1,885,043
Total cost of charitable activities	3,711,956	5,482,959	1,324,342	10,519,256	8,917,464
Total resources expended	4,117,687	5,756,581	1,439,811	11,314,078	9,582,086

In 2021-22 The total of £9,582,086 was made up of Total Direct Staff costs of £3,686,711, Total Other Direct costs of £4,703,253 and Total Support costs of £1,192,122.

This is stated after charging:

	2023 £	2022 £
Operating lease rentals: Land & buildings	18,778	19,340
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	20,296	17,363
Taxation services	1,820	1,820
Depreciation	484,124	300,611
Trustees expenses	797	50

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £797 (2022: £50).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total	Total
						2023	2022
	£	£	£	£	£	£	£
Admin Support	29,133	21,732	263,119	32,728	146,655	493,366	402,697
Communications & IT	11,563	8,625	104,431	12,990	58,207	195,816	178,910
Financial & Governance	665	496	6,007	747	3,348	11,264	26,060
Premises & Vehicles	15,072	11,243	136,123	16,931	75,871	255,240	283,844
Depreciation	10,794	6,146	288,666	79,875	98,645	484,124	300,611
Total	67,227	48,241	798,345	143,269	382,724	1,439,811	1,192,122

For comparison to previous year please see below.

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total	Total
						2022	2021
	£	£	£	£	£	£	£
Admin Support	30,935	11,966	225,007	18,124	116,665	402,697	498,969
Communications & IT	13,744	5,316	99,966	8,052	51,832	178,910	98,952
Financial & Governance	2,002	774	14,561	1,173	7,550	26,060	29,362
Premises & vehicles	21,805	8,434	158,598	12,774	82,232	283,844	211,433
Depreciation	6,368	2,463	178,406	47,832	65,541	300,611	247,963
Total	74,855	28,953	676,539	87,955	323,821	1,192,122	1,086,679

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

10. EMPLOYEES

	2023	2022
	£	£
Total staff costs		
Wages & salaries	3,877,253	3,484,928
Employers Nat Ins Costs	356,430	287,722
Employers Pension costs	304,638	272,925
Total staff costs	4,538,321	4,045,575

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March	2023	2023	2022	2022
	Head count	FTE	Head count	FTE
Living Landscapes	73	68	69	64
Living Seas	9	8	6	5
Nature Matters	45	38	46	33
Membership and Fundraising	20	13	18	12
Support	13	12	14	13
Total staff	159	139	152	128

At 31 March 2023, the Trust had 174 (2022: 147) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 814 (2022: 817) active registered volunteers providing 46,515 (2022 39,056) volunteer hours.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2023	2022
	Number	Number
£70,000 - £79,999	1	1
£60,000 - £69,999	1	
Total over £60,000	2	1

Chief Executive Officer salary paid to Rachael Bice during the year to 31 March 2023 was £78,795 (2022: £76,500). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Rachael Bice amounted to £9,455 (2022: £9,180).

During 2022/23, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £295,216 (2022: £338,955). Trustee roles are voluntary and received £nil remuneration (£2022: £nil).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2022	4,994,260	166,528	619,316	2,064,934	7,845,038
Additions	215,665	-	139,140	547,756	902,561
Disposals	-	-	(54,222)	-	(54,222)
31 March 2023	5,209,926	166,528	704,234	2,612,690	8,693,378
Depreciation					
at 1 April 2022	414,921	43,098	576,380	1,765,783	2,800,181
Disposals	-	-	(33,271)	-	(33,271)
Charge for the year	52,100	6,861	62,745	362,418	484,124
31 March 2023	467,021	49,959	605,853	2,128,201	3,251,035
Net book value					
31 March 2022	4,579,339	123,430	42,936	299,151	5,044,857
31 March 2023	4,742,905	116,569	98,381	484,489	5,442,343

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2023, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2022	970,200	3,554,243	4,524,443
Additions	-	88,630	88,630
Disposals	-	-	-
at 31 March 2023	970,200	3,642,873	4,613,073

Five year summary of heritage asset transactions	2022-23 £	2021-22 £	2020-21 £	2019-20 £	2018-19 £
Additions:					
Purchases	88,630	300,097	-	2,683	51,884
Donations	-	-	-	-	-
Disposals	-	-	-	-	-
at 31 March 2023	88,630	300,097	-	2,683	51,884

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

12. STOCK	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Goods held for resale	77,822	60,057	4,638	-
Livestock	63,060	56,565	63,060	56,565
Total	140,882	116,622	67,698	56,565

13. DEBTORS	Group		Charity	
	2023	2022	2023	2022
Amounts falling due within one year	£	£	£	£
Trade debtors	667,947	1,202,813	659,008	1,184,652
Taxation receivable	-	86,423	-	86,423
Accrued income	4,189,498	1,752,934	4,189,498	1,752,934
Prepayments	26,858	60,286	26,858	60,286
Amounts due from group undertakings	-	-	331,628	277,528
Other debtors	-	132,142	-	132,142
Total	4,884,303	3,234,598	5,206,992	3,493,965

14. CREDITORS	Group		Charity	
	2023	2022	2023	2022
Amounts falling due within one year	£	£	£	£
Trade creditors	797,615	307,697	786,629	299,215
Taxation, social security and pension	193,511	131,659	194,547	123,445
Other creditors	13,210	9,654	13,210	9,654
Mortgage Under 1 Year	44,472	50,875	44,472	50,875
Accruals	918,004	459,371	913,093	455,151
Amounts due to group undertakings	-	-	-	5,360
Deferred income	-	37,014	-	37,015
Total	1,966,811	996,270	1,951,951	980,715

Amounts falling due after more than one year	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Mortgage	406,581	445,855	406,581	445,855
Total	406,581	445,855	406,581	445,855

Included in creditors amounts falling due after more than one year is an amount of £273,567 (2022 - £268,495) which is due after five years in respect of the mortgage provided by HSBC. YWT has two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.

- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

Deferred income	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Balance as at 1 April 2022	37,014	232,242	37,014	232,242
Amount released to income	(37,014)	(232,242)	(37,014)	(232,242)
Amount deferred in year	-	37,014	-	37,014
Balance as at 31 March 2023	-	37,014	-	37,014

Deferred income comprises contract income received in the year relating to works to be undertaken in 2023-24 and land subsidy income received by the Trust.

Yorkshire Wildlife Trust NOTES TO THE ACCOUNTS for the year ended 31 March 2023

15. INVESTMENTS

	2023	2022
	£	£
Listed investments		
Market value at 1 April 2022	2,388,658	1,951,769
Additions	17,738	231,188
Disposals	-	-
Gains (Losses) on investment assets	(68,441)	205,700
Market value at 31 March 2023	2,337,955	2,388,658
Cash held for reinvestment	-	-
Accrued investment dividend	4,143	2,417
Total	2,342,097	2,391,074

Historical cost of investments at 31 March	1,230,422	1,212,684
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	2023	2022
	%	%
Analysis of investments by type		
COIF Charities Ethical Investment Fund	72%	79%
EdenTree Amity Global Equity Fund for Charities	28%	21%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

	2023	2022
	%	%
Geographic Analysis of investments		
UK	100%	100%
Total	100%	100%

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

16. PENSION COSTS

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. The Trust exited a defined pension scheme in 2019-20.

17. OPERATING LEASE COMMITMENTS

At 31 March 2023, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2023		2022	
	Land & buildings £	Other £	Land & buildings £	Other £
Annual operating lease commitments in respect of leases expirin				
Within one year	5,730	2,641	2,730	1,416
Between one and five years	13,593	3,040	4,323	2,006
After five years	23,750	-	-	-
Total	43,073	5,681	7,053	3,422

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £63,288 (2022: £65,444), with £3,414 (2022: £nil) included within creditors at 31 March 2023.

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Darren Tiffney, Yorkshire Wildlife Trust's Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £27,432 (2022: £14,736) were made from YWSL during the year, of which £nil (2022: £5360) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £281,539 (2022: £245,699), of which £281,539 (2022: £245,699) was outstanding at 31 March 2023;
- Interest charge to YWSL of £nil (2022: £554) for the loan of £nil (2022: £18,475) from the Trust to YWSL. The loan was repaid in full in March 2022.
- The transfer under gift aid of the trading profits of YWSL to the Trust of £8,360 (2022: £6,813) of which £8,360 was included in debtors as at 31 March 2023
- YWSL Collected credit card payments on behalf of the trust during the year totalling £59,783 of which £22,819 was included in debtors at year end.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

19. Analysis of Net Accumulated Funds

	Balance 1 April 2022 £	Movement in Funds					Balance 31 March 2023 £
		Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,283,216	4,085,064	(3,661,142)	(338)	1,662	(254,365)	1,454,097
Unrestricted Fixed Asset Funds	2,133,330	-	(201,117)			290,028	2,222,241
Total Unrestricted Funds	3,416,546	4,085,064	(3,862,259)	(338)	1,662	35,664	3,676,338
DESIGNATED FUNDS							
IT & Organisational Dev Fund	51,451	-	(15,787)			(35,664)	-
Joyce Mary Mountain Fund	537,903	90	(127,251)				410,742
Total Designated Funds	589,354	90	(143,038)	-	-	(35,664)	410,742
RESTRICTED FUNDS							
North Cave Long Term Fund	1,111,262	-	(62,496)	(24,424)	(20,000)		1,004,342
Nature for Climate (Peat)	-	2,215,590	(1,110,249)		(599,872)	(164,343)	341,126
Manor Farm Endowment	403,102	12,394	(20,418)	(21,532)			373,545
Give Peat a Chance (G Weston)	309,180	-	(309,180)				-
Ripon City Wetlands Fund	213,155	6,558	(16,636)	(11,392)			191,685
Dealtry Legacy Fund	193,790	-	-	(4,586)			189,204
North Leeds Nature Reserve Fund	92,320	-	(16,507)			(23,690)	52,124
North Rivers Fund	123,000	-	(299)				122,701
Marine Programme YW	92,695	17,000	(43,765)			(3,048)	62,882
Wild Ingleborough WWF	161,098	(26,272)	(89,317)			(16,440)	29,070
Torne Land Acquisition Fund	77,422	-	-				77,422
Wyke Beck YW	93,831	480	(43,765)				50,546
Marine Programme YW (Engagement)	54,052	-	(32,250)				21,802
Potteric Fund YW	21,213	-	589		(20,174)		1,629
Orsted Biodiversity		749,713	(439,095)			(65,383)	245,235
Peatland Fund	56,271	-	(39,647)				16,624
Big Lottery - Bradford Urban	46,089	-	(43,689)			(2,400)	-
Wild Ingleborough WWF/Aviva	-	385,154	(147,832)			(2,945)	234,377
Marine Appeal	184,344	7,775	(49,856)			(2,657)	139,606
Communities Along the Sand reserve	51,816	-	(15,075)			(16,091)	20,651
Humberhead Levels Fund	43,191	-	(19,688)		7,035		30,539
Eva Crackles Legacy	56,624	-	-	(1,269)			55,355
Nature Friendly Schools	55,882	(689)	(55,193)				-
Mid-Swale NRN	24,033	-	(24,033)				-
Wildlife Recovery Fund	29,783	1,192	(30,975)				-
Yorkshire Water Invasive Species	69,079	68,779	(73,232)			(3,593)	61,033
Bolton on Swale Fund	35,000	-	(8,277)				26,723
Wild Eye	-	268,938	(268,938)				-
Derwent Catchment NYCC	34,089	4,228	(11,914)				26,403
R Main legacy	39,000	2,849	-		(41,849)		-
North Cave ST Fund	3,249	132,500	(13,077)		20,000	(135,207)	7,465
Nature for Climate Disc (Humber)	28,575	332,828	(339,903)			(21,500)	-
Nature for Climate Rest (Humber)	-	153,408	(137,877)				15,531
UK Blue Carbon Mapping Project	-	97,520	(76,745)				20,775
North region YWEU	30,000	-	(3,000)				27,000
INNS Mapper Redevelopment Fund	-	88,000	(50,389)				37,611
Barnsley - The Fleets S106	38,937	-	13,590				52,528
Yorkshire Water Contracts (Peat)	-	968,456	(758,609)				209,847
Natural Retreats Richmondshire Fund	21,000	(2,000)	-				19,000
Subtotal	3,793,085	5,484,400	(4,337,746)	(63,203)	(654,859)	(457,296)	3,764,380

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

19. Analysis of Net Accumulated Funds (Cont'd)

	Balance	Movement in Funds					Balance
	1 April 2022	Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	31 March 2023
	£	£	£	£	£	£	£
Project Funds (cont'd)							
EA Derwent CP Fund	19,778	-	(11,729)				8,049
Askham YW EU22	-	110,000	(19,820)			(11,753)	78,427
Humberhead Levels partnership Fund	14,296	-	(98)				14,198
Askham Bog - Biffa Award	-	70,410	(2,640)			(67,769)	-
Flamborough Nature Reserve	12,000	-	34				12,034
River Hull Chalk Stream Fund	22,146	41,000	(30,960)			(3,360)	28,826
Esmee - North Sea advocacy	13,409	68,850	(49,046)				33,214
ERDF - Calder Greening (CMBC)	45,489	-	(57,788)		12,298		-
Robertshaw Legacy	600,000	25,000	-				625,000
Scofield - Wild Ingleborough	25,538	-	(151)		(17,888)	(3,894)	3,605
BEACH Esk	-	135,012	(134,049)				963
CS Capital Works Spurn	-	68,129	(44,361)			(23,768)	-
10,000 Trees Project	31,990	66,020	(14,789)				83,221
Moor to Restore (NYM Discovery)	-	50,673	(50,673)				-
PeatLIFE	71,479	70,025	(141,504)				-
Derwent Upland streams (WEIF)	-	49,782	(45,783)			(3,999)	-
Esmee Fairburn - Peat	101,604	176,000	(160,604)				117,000
ERYC / EA Fish Mitigation	12,882	43,400	(33,359)				22,923
Land Trust - Carr Lodge	16,935	49,701	(56,046)			(2,400)	8,191
NHLF - Nextdoor Nature	-	39,868	(37,317)			(2,552)	-
Network for Nature	-	30,208	(30,208)				-
Doing More for the Derwent	15,283	28,336	(28,654)				14,966
Denaby Ings extension	11,030	17,113	(14,298)				13,844
Orsted - Seagrass	-	330,954	(174,748)			(1,525)	154,681
John Ellerman Fund - Marine	13,945	47,370	(53,224)				8,091
Lower Aire YW	280,000	-	(20,000)				260,000
All Other Restricted Projects	372,464	1,142,635	(1,469,416)	1,366	660,449	(147,969)	559,529
Restricted Long Term & Project	5,473,353	8,144,885	(7,018,974)	(61,837)	-	(726,285)	5,811,142
Restricted Fixed Asset Funds	6,991,779	-	(289,809)	-	(1,662)	726,285	7,426,593
Total Restricted Funds	12,465,132	8,144,885	(7,308,783)	(61,837)	(1,662)	-	13,237,735
Total Funds	16,471,032	12,230,039	(11,314,080)	(62,175)	-	-	17,324,815

For full Restricted Fund analysis from 2021-22, please refer to Annual Report and Audited Accounts 2021-22.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2023 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

20. Cash flow analysis	Note	2023 £	2022 £
Operating activities			
Net incoming resources before gains/(losses)		915,961	345,445
Adjustment for:			
Interest costs		18,586	9,585
Investment income		(28,462)	(14,736)
Depreciation	11a	484,124	300,611
Changes in working capital:			
(Increase) in stock		(24,260)	(18,606)
(Increase) in debtors	13	(1,649,705)	(1,376,055)
Increase in creditors	14	976,944	(774,845)
Net cash inflow (outflow) from operating activities		693,189	(1,528,601)
Investment activities			
		£	£
Investment income received		24,319	12,319
Accrued investment income		4,143	2,417
Interest paid		(18,586)	(9,585)
Purchase of fixed & heritage assets		(991,192)	(938,150)
Purchase of investments		(17,738)	(231,188)
Sale proceeds of disposal of assets		27,213	4,168
Sale proceeds of investments		-	-
Net cash inflow (outflow) from investment activities		(971,841)	(1,160,020)
Financing activities			
		£	£
<i>Debt due within one year:</i>			
Increase / (decrease) of secured loan (mortgage)	14	(6,403)	-
<i>Debt due beyond one year:</i>			
Decrease of secured loan (mortgage)	14	(39,274)	(50,537)
Net cash inflow (outflow) from financing activities		(45,676)	(50,538)
Total Net Cash inflow (outflow)		(324,328)	(2,739,159)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

20. Cash flow analysis (cont'd)	Note	2023 £	2022 £
Analysis of cash and cash equivalents			
Cash in hand		2,275,512	2,601,564
Cash held for reinvestment		-	-
Accrued investment income		4,143	2,417
Overdraft		-	-
		2,279,654	2,603,981

Analysis of change in net funds / (debt)	Note	1 April 2022 £	Cash Flow £	31 March 2023 £
Cash at bank and in hand		2,601,564	(326,052)	2,275,512
Debt due within one year	14	(50,875)	6,403	(44,472)
Debt due after one year	14	(445,855)	39,273	(406,581)
Net funds		2,104,834	(280,376)	1,824,458

21. Analysis of Group Net Assets by fund

	Note	Unrestricted Funds		Restricted Funds		Total £
		General & Designated £	Fixed Assets £	Income £	Fixed Assets £	
Tangible fixed assets		-	2,628,823	-	7,426,593	10,055,416
Investments		379,407	-	1,962,690	-	2,342,097
Cash at bank and in hand		1,202,031	-	1,073,479	-	2,275,510
Stock		140,882	-	-	-	140,882
Debtors		711,977	-	4,172,326	-	4,884,303
Current Liabilities		(569,458)	-	(1,397,353)	-	(1,966,811)
Creditors > 1 year		-	(406,581)	-	-	(406,581)
		1,864,839	2,222,241	5,811,142	7,426,593	17,324,815

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

22. Comparative financial information for the financial year to 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
INCOME			
Donations and legacies	1,761,263	1,397,401	3,158,664
People's Postcode Lottery	225,000	-	225,000
Charitable activities	1,861,999	4,225,886	6,087,885
Other trading activities	441,244	-	441,244
Investments	3,242	11,496	14,737
Total Income	4,292,747	5,634,783	9,927,531
EXPENDITURE			
Raising Funds	623,325	41,298	664,623
Charitable Activities	3,836,116	5,081,347	8,917,463
Total Expenditure	4,459,441	5,122,645	9,582,086
Gains/(losses) on investment assets	48,819	156,881	205,700
Net income / (expenditure)	(117,874)	669,019	551,146
Transfers between funds	(57,647)	57,647	-
Net incoming resources before other recognised gains	(175,521)	726,667	551,146
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	4,167	-	4,167
Other gains/(losses)	-	-	-
Net movement in funds	(171,355)	726,667	555,312
Reconciliation of funds			
Funds Brought Forward	4,177,255	11,738,466	15,915,720
Total funds carried forward	4,005,900	12,465,133	16,471,032
Balance Sheet YWT			
	Unrestricted Funds £	Restricted Funds £	2022 £
Fixed assets			
Tangible assets	1,608,985	3,435,872	5,044,857
Heritage assets	970,200	3,554,243	4,524,443
Investments	374,815	2,016,269	2,391,084
Total fixed assets	2,954,000	9,006,385	11,960,384
Current assets			
Stock	56,565	-	56,565
Debtors	1,298,159	2,195,806	3,493,965
Cash at bank and in hand	503,207	1,883,480	2,386,688
Total current assets	1,857,931	4,079,287	5,937,218
Liabilities			
Creditors: amounts falling due within one year	360,176	620,539	980,715
Net current assets	1,497,755	3,458,748	4,956,503
Total assets less current liabilities	4,451,755	12,465,133	16,916,887
Creditors: amounts falling due after more than one year	445,855	-	445,855
Net assets	4,005,900	12,465,132	16,471,032
The funds of the charity:			
General unrestricted funds	1,283,216	-	1,283,216
Designated funds	589,354	-	589,354
Restricted income funds	-	5,473,353	5,473,353
Fixed asset purchases fund	2,133,330	6,991,779	9,125,108
Total funds	4,005,900	12,465,132	16,471,032

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2023, a profit of £8,360 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2023	2023 £	2022 £
Turnover	494,733	453,756
Cost of sales	457,509	406,937
Gross Profit	37,224	46,819
Administrative expenses	28,865	39,452
Interest payable		554
Profit before taxation	8,360	6,813
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	8,360	6,813
Retained earnings for the financial year	-	-
Balance sheet at 31 March 2023	2023 £	2022 £
Current assets		
Stock	73,184	60,057
Debtors	8,939	23,521
Cash at bank and in hand	264,375	214,876
Total current assets	346,498	298,454
Liabilities		
Creditors: amounts falling due within one year	346,488	298,444
Total assets less current liabilities	10	10
Creditors: amounts falling due after more than one year	-	-
Net assets	10	10
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	10	10



Yorkshire
Wildlife Trust

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